

WILMINGTON Budget Basics

CITY OF WILMINGTON PUBLIC INFORMATION REPORT

Fall 2010

City budget by the numbers:

General Fund: \$84 million
Enterprise Funds: \$18 million

Number of employees: 981
*More than half of the city's 981 employees are in the police and fire departments.

- ~ Population: 102,000
- ~ Size: 52 square miles
- ~ Miles of city maintained streets: 360
- ~ Miles of city maintained sidewalks: 300
- ~ Acres of city maintained parks: more than 600

What is the city budget?

The city's budget is made up of two parts: General Fund and Enterprise Fund. The **General Fund** provides core services such as public safety and streets, funded primarily by property and sales tax revenues and fees.

The **Enterprise Fund** is made up of self-supporting city services, including trash and recycling pick-up, stormwater services and downtown parking.

Learn More

Learn more about the city's budget by visiting our budget info webpage at wilmingtonnc.gov/budget. This page contains more information on the city's budget, as well as a link to an interactive budget balancing challenge.

The budget challenge allows you to eliminate, cut or increase services and see the impact of your decisions.

 wilmingtonnc.gov/budget

Citizen Input

On the web:

wilmingtonnc.gov/budget

On Facebook:

cityofwilmington

Email:

budgetinfo@wilmingtonnc.gov

Leave a message:

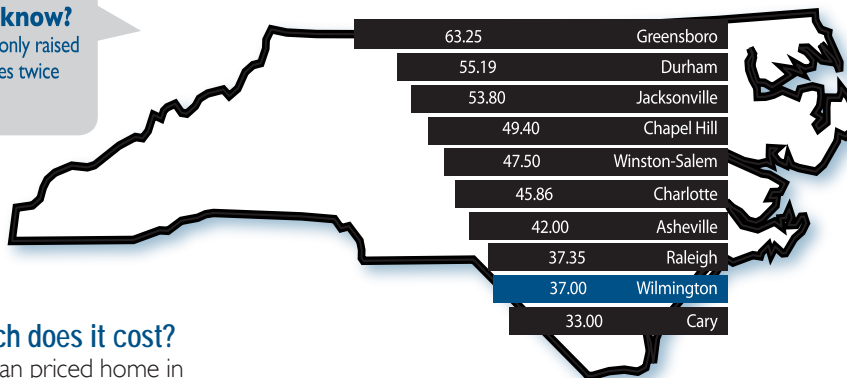
910.341.0114

Note:

answers to most frequently asked questions will be posted on the city's website.

Did you know?

The city has only raised property taxes twice since 1999.



How much does it cost?

The median priced home in New Hanover County = \$185,000

2010-11 property taxes total = \$684.50 annually

2010-2011 tax rate:

3³/₄% added to tax rate + \$5.78 per month, or \$69.37 a year

Budget Education Meetings

Thursday, October 14

6 - 7:30 p.m.
Winter Park Baptist Church
Fellowship Hall
4700 Wrightsville Avenue

Monday, October 18

6 - 7:30 p.m.
New Hanover County Arboretum
Auditorium
6206 Oleander Drive

Tuesday, October 26

6 - 7:30 p.m.
City Hall
City Council Chambers
102 N. Third Street

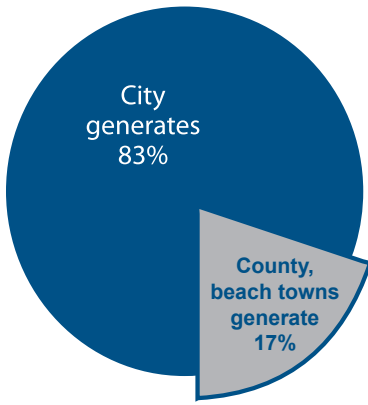
Questions/Comments

T 910.341.0833

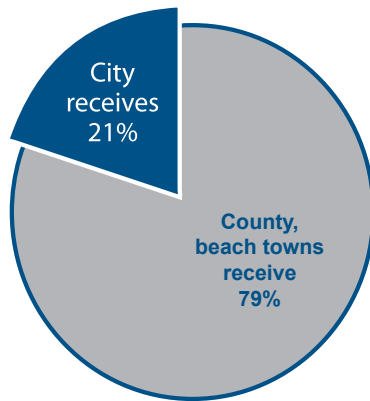
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New Hanover County Sales Tax



Wilmington generates **83%** of all sales tax collected in New Hanover County.



The city only receives **21%** of the sales tax collected from the county.

Did you know?

The city cannot increase or decrease the amount of sales taxes it receives.

The city does not get any revenue from the recent New Hanover County sales tax increase.

Where the money comes from...

Sales taxes and state revenues remain flat. The city does not have control over how much sales tax or state funding it receives. The only source of significant funding the city can change is its property tax rate.

The only source of significant revenue the city can change is its property tax rate.

PROPERTY TAXES

63%



SALES TAXES

17%



STATE FUNDING/ FEES

20%



Where the money goes...

In 2011, public safety and debt costs will consume more than 90% of the total amount equal to what the city collects each year in property taxes. Everything else is paid for with sales taxes, state funding or fees.

In 2011, the city will spend almost the same amount on public safety and debt as it receives in property taxes.



45%

POLICE/FIRE SERVICES



11%

DEBT



8%

MAINTENANCE



36%

ALL OTHER SERVICES