



SUMMER 2016

Internal Audit Awareness – To Our Stakeholders

REMINDERS

Federal Trade Commission's **RED FLAG RULES** guidelines and training information are located on the City's intranet and were effective December 31, 2010.



Source: IIA Magazine

Our message must also focus on what internal audit can and should be doing for our organizations in the future. Part of raising awareness among stakeholders is creating excitement about the future of internal audit.

As stakeholder recognition of internal audit's value grows, we edge closer to the goal of becoming the trusted advisor to management and the board.

I know this is a tall order, but the key is to go into that future with clear minds and unshakeable core principles. As we look at the internal audit horizon there are a number of things that should give us both hope and pause.

- On the technology front, we must embrace the challenge of keeping pace with technological change. It means building strong, trusting, and cooperative relations with chief information officers, IT managers, and others likely to be early adopters of new technology.
- Building our business acumen and critical thinking also opens the door to providing valuable advice on business strategy.

When internal auditors can address these issues — emerging risk, the impact of technology, and contributing to strategic business decisions — it will be in a position to provide what may be the most valuable service — foresight.

INTERNAL AUDIT ONLINE

[WEBPAGE](#)
[INTRANET](#)

I envision a future where every internal audit function will have the knowledge and expertise to peek over the horizon and provide foresight to the organization.

(Source: [IIA Magazine, June 2016](#))



**FRAUD, WASTE
and ABUSE HOTLINE**
910-772-4120

fraudwasteabuse@wilmingtonnc.gov



CURRENT EVENTS

- Audit Committee Meeting was held on April 18, & June 20, 2016. Minutes for the meeting can be found on Internal Audit's [webpage](#). The next meeting is scheduled for **August 1, 2016** in the City Manager's Conference room.
- City of Wilmington Employee Travel Audit is almost complete.
- May was Internal Audit Awareness Month.
- There are training opportunities that are always available on the City's [intranet](#) under City Manager and Internal Audit.
- Do you have ideas for Internal Audit? Let us know.