

ATTENTION ALL REAL ESTATE BROKERS!!

WOULD YOU LIKE THE OPPORTUNITY TO INCREASE YOUR BUSINESS THROUGH EXPOSURE TO MORE BUYERS AND INCREASED LISTING OPPORTUNITIES? THEN LEARN MORE ABOUT THE CITY OF WILMINGTON'S

Home Ownership Pool (HOP) Certified Broker Program

The City of Wilmington, in partnership with local banks, is one of the few lenders still offering 100% financing for home purchases through our Home Ownership Pool. This loan program is available for low to moderate income households looking to achieve the benefit of home ownership!

Some of the benefits include:

100% Financing - offered through two mortgages. 1st Mortgage offered @ current bank rate and 2nd mortgage offered through the City of Wilmington @ 0% fixed rate for 30 yrs.

No PMI Insurance required

Higher Housing & Debt Ratios: 30%/43%

Seller Concessions & Gift Funds Permitted for Closing Costs

Maximum Loan Amounts: New Homes - \$225,000 Existing Homes - \$225,000

WHAT CAN THE HOP CERTIFIED BROKER PROGRAM DO FOR YOU?

Homebuyer Education

HOP educates between 20-30 potential borrowers each month through our once monthly Homebuyer Education Seminar. Once you become HOP Certified your name is on a list given to the potential borrower during each seminar

Foreclosure Properties

Like many lenders, the City of Wilmington is experiencing an increase in the number of foreclosed properties in its portfolio. HOP Certified Brokers will have the opportunity to list these properties.

Requirements

Brokers need to have two years experience selling real estate

Take a two hour HOP education seminar

Pay a \$150.00 non-refundable application fee and a yearly renewal fee of \$25.00

Registration

Please fill out the registration form and email to Dawn Coleman @ dawn.coleman@wilmingtonnc.gov. You may also fax to 910.343.4764. For more information call 910.341.7836.