

WILMINGTON

CITY OF
NORTH CAROLINA



Effective July 1, 2009, the City of Wilmington will offer the *Minor Housing Repair Loan* program as an alternative to the traditional *Homeowner Rehabilitation Loan* program. It is anticipated that many citizens will find the lower loan amounts and targeted repairs an attractive option. Guidelines for the *Minor Housing Repair Loan* will follow the *Homeowner Rehabilitation Loan* program guidelines with the following exceptions:

- The maximum base repair amount shall not exceed \$25,000 plus a contingency fund not to exceed 10% of the base repair amount,
- It is not the intent of the repair program to bring housing units into compliance with minimum housing standards; however, all repair work funded under the program shall be accomplished in accordance with the North Carolina Residential Building Code and shall be inspected and approved by the New Hanover County Inspections Department,
- Lead Hazard Reduction Grants may be utilized if funding is available,
- Relocation Grants and Historic Special Needs Grants may not be used in conjunction with a repair loan,
- Maintenance Grants are not available for units repaired under the program,
- *Minor Housing Repair Loans* may not be used for the repair of units previously rehabilitated or purchased with City of Wilmington funds, unless ten years have elapsed since the rehabilitation or purchase occurred, and
- Borrowers using the *Minor Housing Repair Loan* program may not access any additional City of Wilmington housing assistance within ten years of the project completion date.

