



Minor Housing Repair Loan

Need a New Roof? Air Conditioning Repair? Paint Job?

Maximum Loan Amount \$25,000

Payments based solely on ability to pay • Low Interest Rates (from 0% – 2%)

20 Year Repayment Term**

*** Payment applies to qualified applicants. Income limits apply*

Homeowner Rehabilitation Loan

City residents who have owned and occupied their home a minimum of 12 months and meet income limits are eligible to apply for a loan. Loan proceeds may be used to make needed repairs to your home, including updating of wiring, plumbing and heating and air systems.

Maximum Loan Amount: \$75,000 base amount plus contingency not exceeding the base

Maximum Reconstruction Amount: \$85,000 Income Guidelines Apply.

Program Highlights: Fixed interest rates(from 0–2%), Payment amounts are calculated to fit household budget, Settlement costs are included in the loan, No application fee, Free Technical assistance and home inspection, Houses are repaired to City and HUD minimum housing standards.

Loan term is typically 20 years • Security is first or second deed of trust

After rehab, value may not exceed HUD–specified limits

Outstanding loan balance due upon: borrowers' death, after 20 years, or sale or transfer of property.

The City of Wilmington does not discriminate on the basis of race, sex, color, age, national origin, religion or disability in its employment opportunities, programs, services or activities. Program subject to change without notice. Other restrictions may apply.

Equal Housing Lender.