

# Home Ownership Pool (HOP)



The City of Wilmington, in conjunction with partner banks, offers the Home Ownership Pool to make mortgage financing available for low to moderate income families through a joint effort of public and private funding.

## Program Benefits:

- + 100% Financing (No PMI)
- + 0% interest rate on a portion of the loan
- + Up to \$25,000 in down payment assistance on a single family home (up to \$35,000 for a town home)

## Program Requirements:

- + Borrower **MUST** have minimum 620 credit score
- + Property **MUST** be within the city limits
- + Mandatory Home Buyer Education
- + Borrowers must be below 80% Annual Median Income

Area Median Income Chart 2024

Wilmington , NC HUD Metro FMR Area 2024 Adjusted HOME Income Limits	Persons In Household							
	1	2	3	4	5	6	7	8
100%	\$ 69,500	\$ 79,400	\$ 89,300	\$ 99,200	\$ 107,200	\$ 115,100	\$ 123,000	\$ 131,000
80%	\$ 55,550	\$ 63,500	\$ 71,400	\$ 79,350	\$ 85,700	\$ 92,050	\$ 78,400	\$ 104,750



## For more information:

Call 910.341.7836

or visit

[www.wilmingtonnc.gov/housing](http://www.wilmingtonnc.gov/housing)