

FY25 City Manager's Recommended Budget

May 7, 2023

City Council

Budget Development Schedule

FY25 Strategic
Budget Work-session



Nov 17, 2023

FY25 Council
Work-session



March 2024

Budget Public
Hearing



May 21, 2024

Budget Adoption



June 4 & 18, 2024

January 2024



FY25 Council
Work-session

May 7, 2024



City Manager's
Recommended
Budget Presentation

May 2024



FY24 Council Budget
Work-session

FY25 Budget Framework

City of Wilmington's Core Values

Vision

We aspire to be a culturally vibrant city, leading the region in economic vitality, safety & resilience so that all people can share the greater opportunity, prosperity & quality of life.



Mission

Through forward-thinking policies & responsible stewardship, we are creating a better city every day with excellent core services and quality of life for all.

Create a thriving, inclusive and affordable community of neighborhoods

A comprehensive focus on neighborhood development including policies & programs for affordable housing, enhancing community relations, & expanding equitable access to neighborhood amenities

Cultivate an environment for economic growth, job creation, and cultural vibrance

A city well-positioned to compete regionally, nationally, and globally to create jobs & business opportunities, building upon its strength as a destination for culture, arts, conventions, & recreation

Focus Areas



Develop an efficient, accessible, and sustainable multi-modal transportation network and city infrastructure

The city's diverse and growing population requires transportation options that reduce congestion, enhance interconnectivity, and improve the bike/pedestrian experience. The city will continue to prioritize the building and maintenance of sustainable and resilient infrastructure

Create a safe, healthy and engaged community

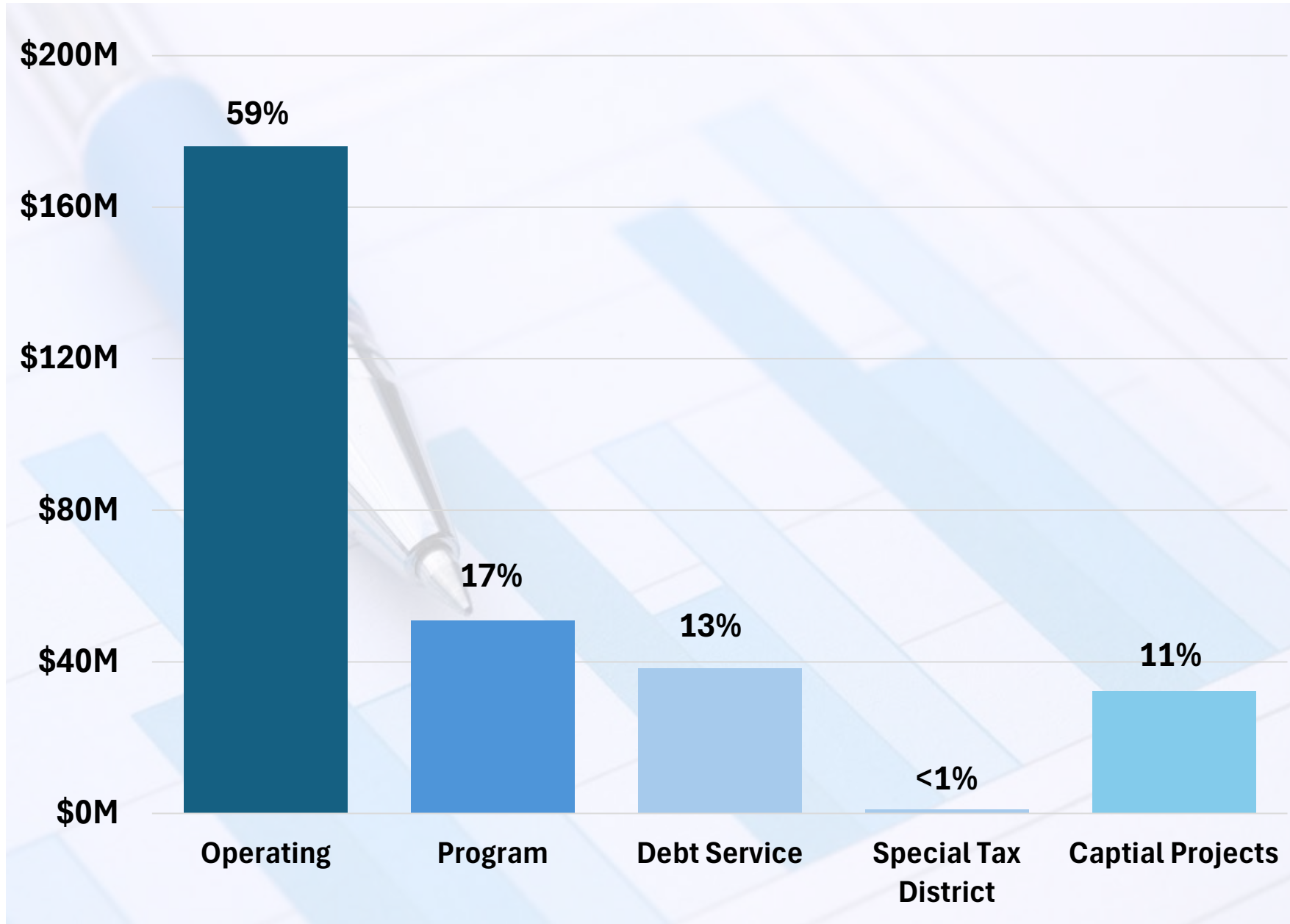
An inclusive approach to public safety is essential to a growing community's quality of life, with a focus on prevention, readiness, intervention, enforcement, and support that includes collaborative partnerships & community engagement

Achieve organizational excellence

A fiscally resilient and operationally effective government powered by high performing and knowledgeable employees equipped with the appropriate tools and resources to offer excellent, equitable and innovative customer service

FY25 Funding At-a-Glance

FY25 Total City-wide Budget: \$298.7M



FY25's Recommended Property Tax Adjustment

FY24 Budget

Assessed Values:

- 22,618,500,000



Tax Rate:

- 39.50 Cents



Value 1 Cent:

- \$2,250,579



Tax Split:

- GF: 31.25
- Debt: 8.25



FY25 Budget



Assessed Values:

- 23,086,140,000



Tax Rate:

- 42.25 Cents



Value 1 Cent:

\$2,298,241



Tax Split:

- GF: 32.50
- Debt: 9.75

↑ 2%

↑ 2.75 ¢

↑ \$47,662

GF: ↑ 1.25 ¢
Debt: ↑ 1.50 ¢

Property Tax Adjustment Impacts

**Property Tax
Adjustment Impact = 6.96%**

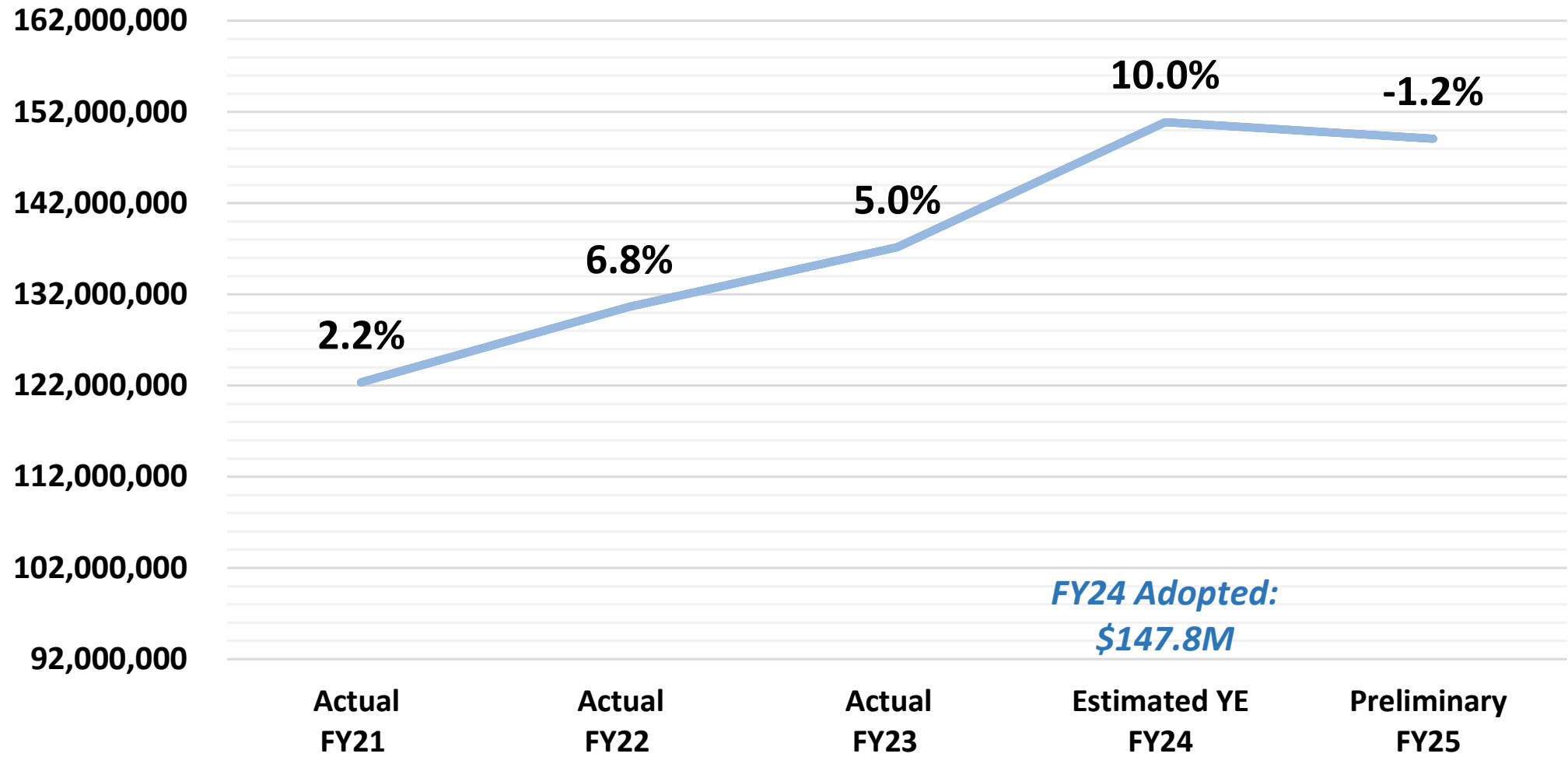
**Single Family Residential Median
Assessed Value of \$273,800**

Tax Rate Changes	Tax Rate	Tax Levy	
		Annual	Monthly
FY24 Tax Rate	\$ 0.3950	\$ 1,082	\$ 90
<i>Tax Adjustment</i>	<i>\$ 0.0275</i>	<i>\$ 75</i>	<i>\$ 6</i>
FY25 CIP Tax Rate	\$ 0.4225	\$ 1,157	\$ 96

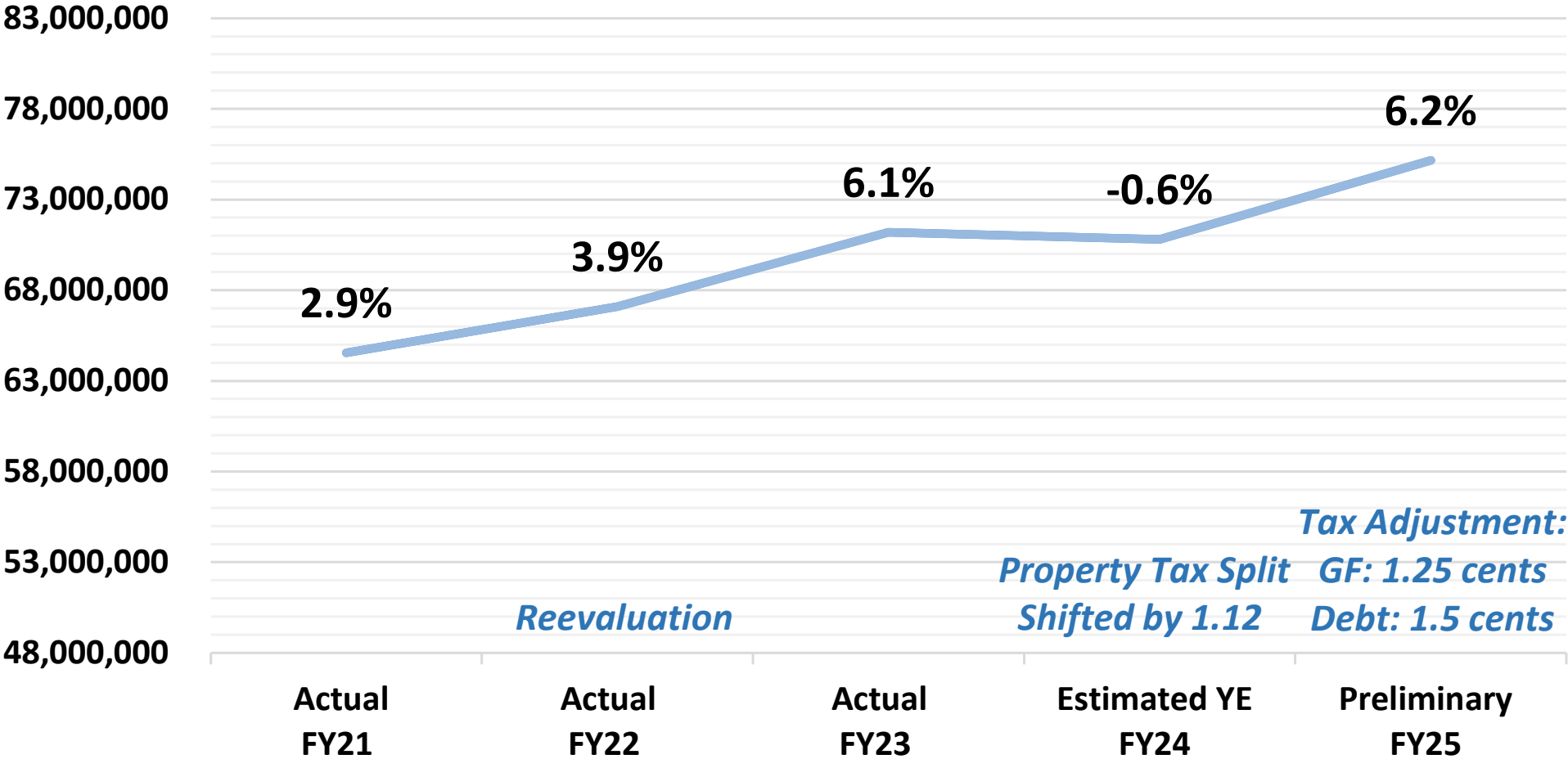
General Fund

Assumptions and Forecast

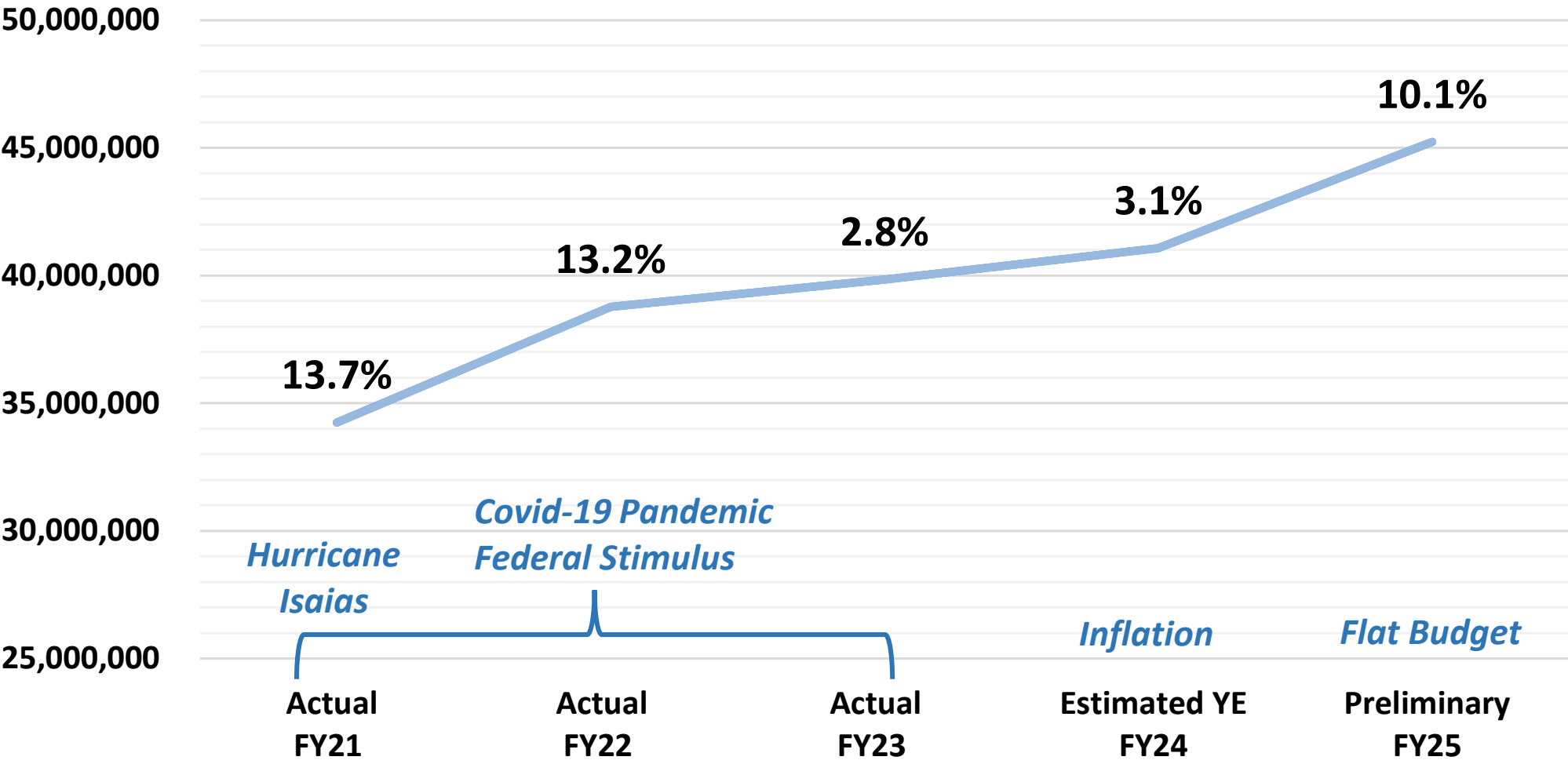
General Fund Total Revenue & YoY Growth



Property Tax Revenue & Year-Over-Year Growth

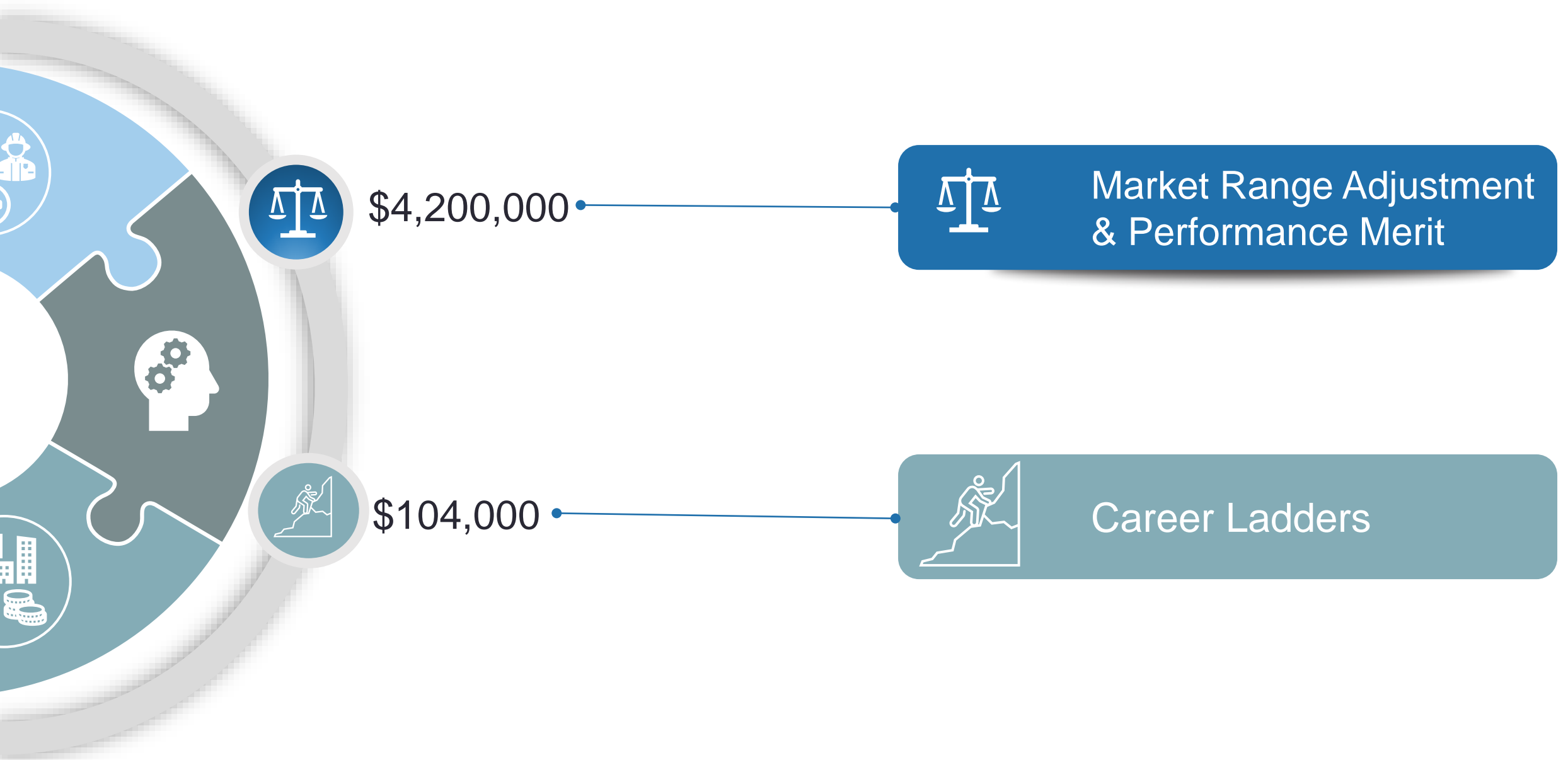


Sales Tax Revenue & Year-Over-Year Growth



FY25 Budget Highlights

FY25 Budget Highlights: Organizational Excellence



Emphasis on Safety in City Neighborhoods



Adopted Strategic Plan

- **Focus Area:** Transportation Network
- **Objective 2.2:** Explore opportunities to improve neighborhood traffic
 - Walkability
 - Safer interactions

City Resources

- **Police:** Not enough resources or practical to be everywhere
- **CIP:** Limited funding targets key safety projects
- **Traffic Calming measures:** No substantial funding

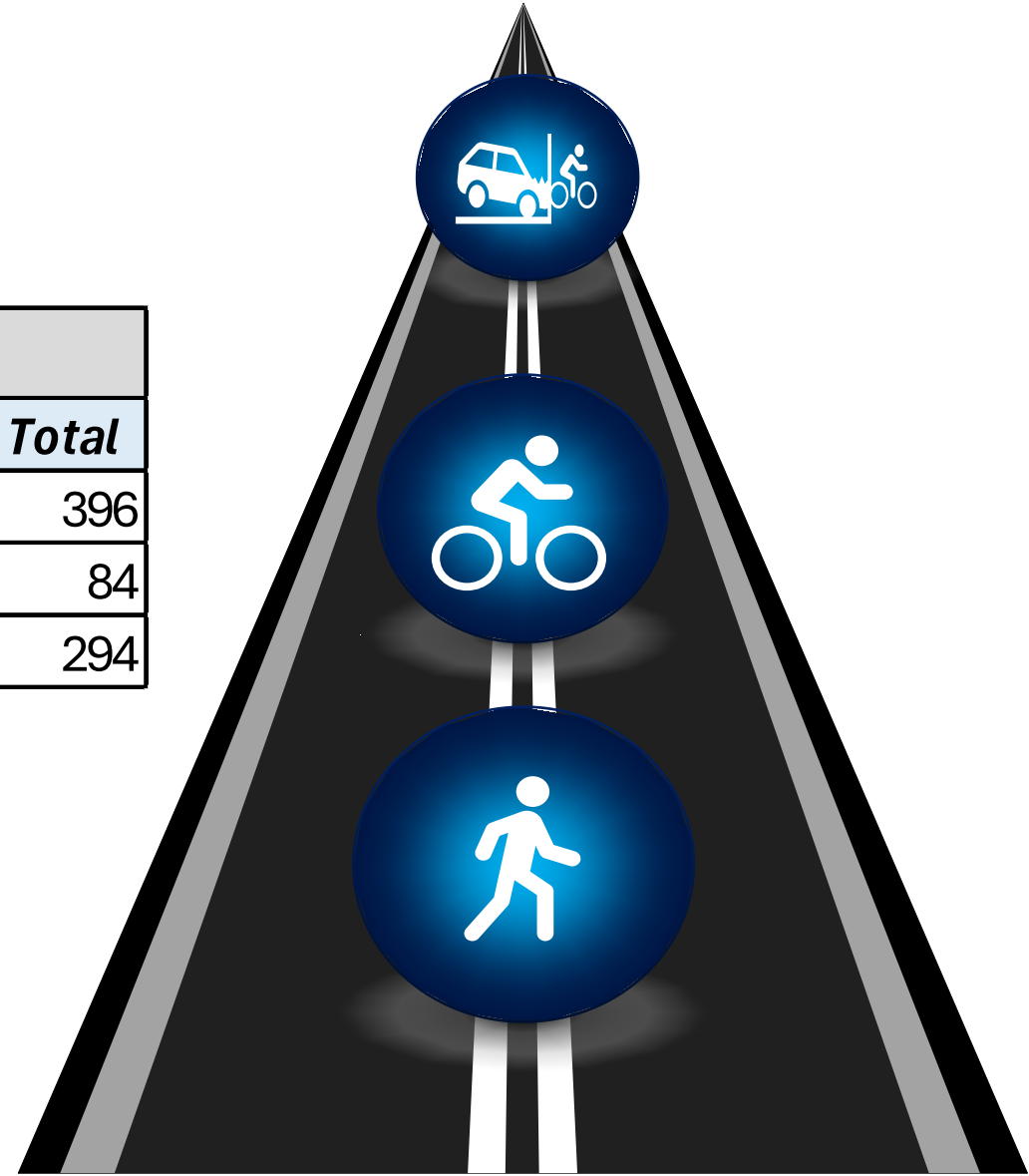
Traffic Incidents

- **Impacted by number of reasons:**
 - Traffic volumes & speeds
 - Weather
 - Distractions
 - Multi-model capability

Emphasis on Safety in City Neighborhoods



Total Incidents (2019-2023)			
<i>Location</i>	<i>Bicyclist</i>	<i>Pedestrian</i>	<i>Total</i>
Citywide	174	222	396
Collector Streets	40	44	84
Local Streets	135	159	294

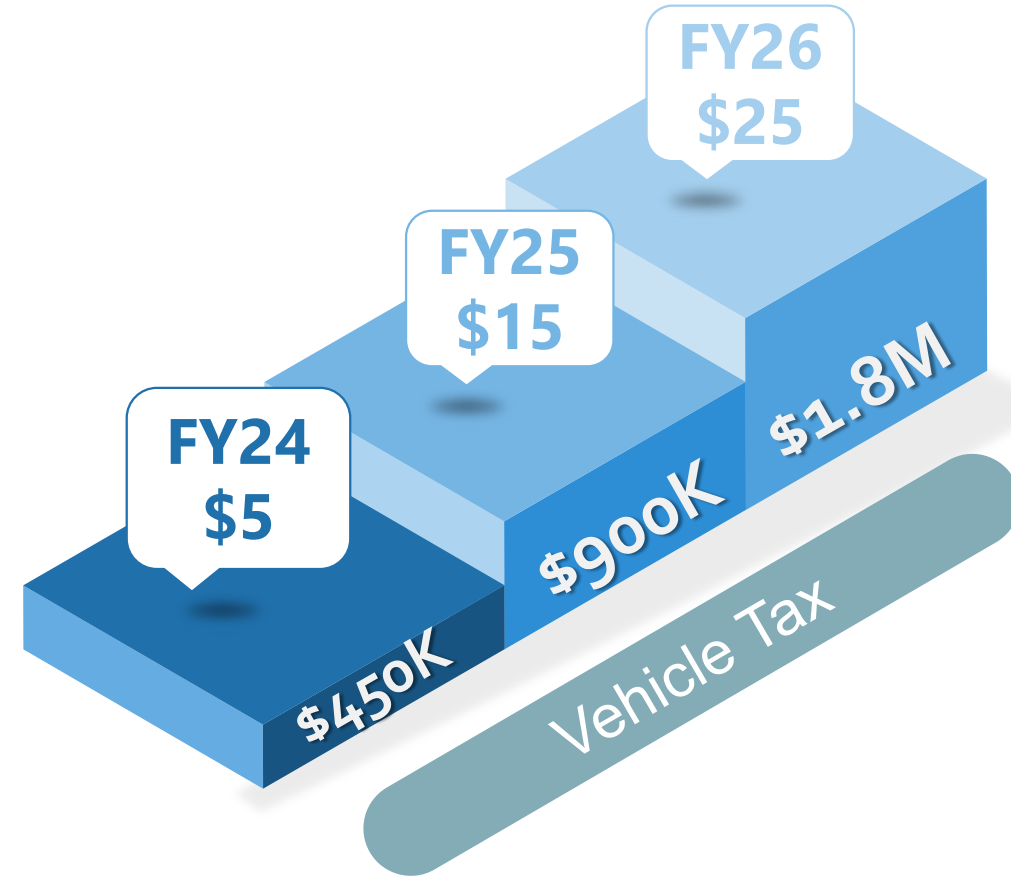


2-Year Plan: Vehicle Tax \$10 Incremental Increase Annually

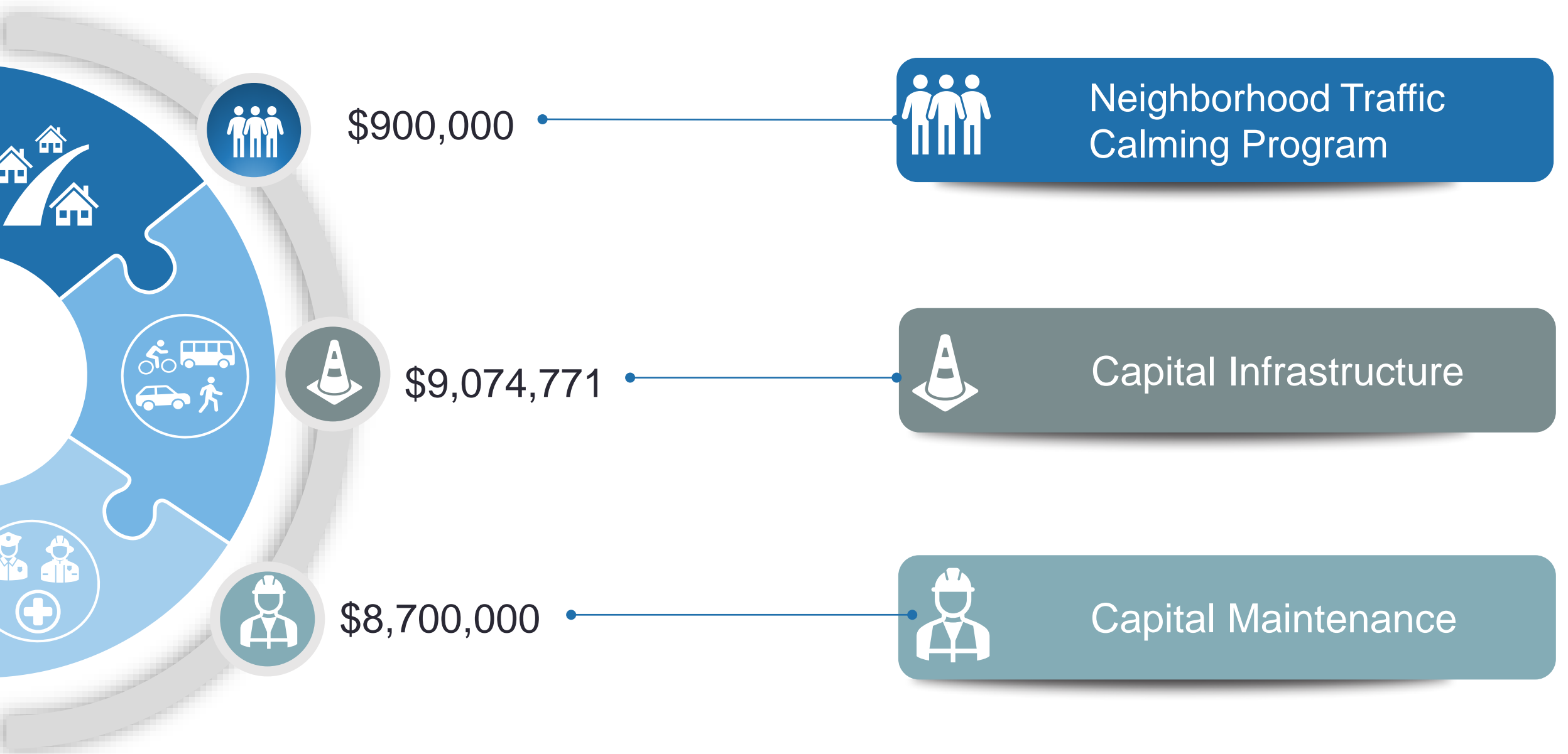
Allowable Uses

Maximum tax rate = \$30

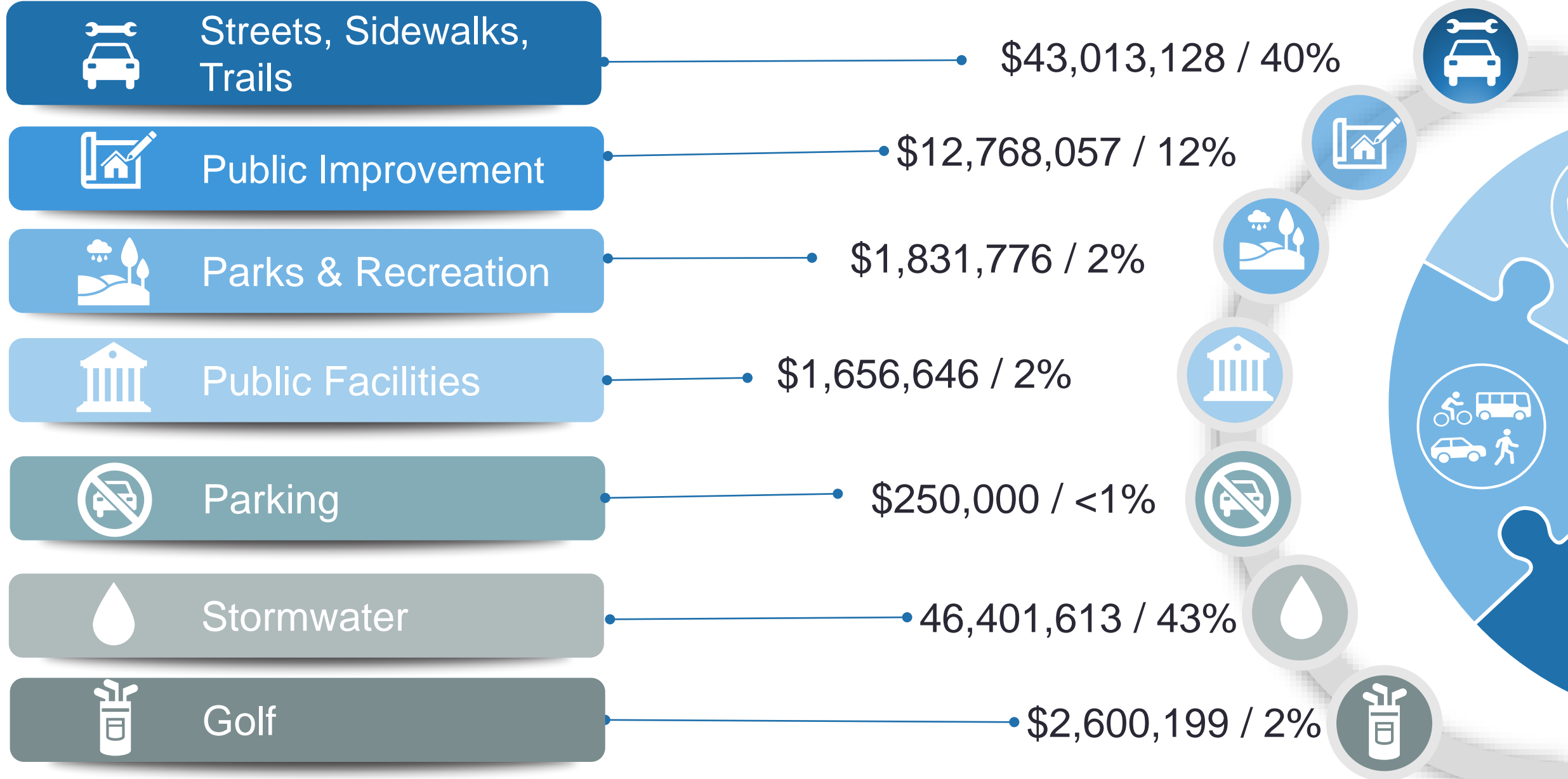
- \$5 = General Purpose (current)
- \$20 = Transportation
- \$5 = Transit (does not apply to city)

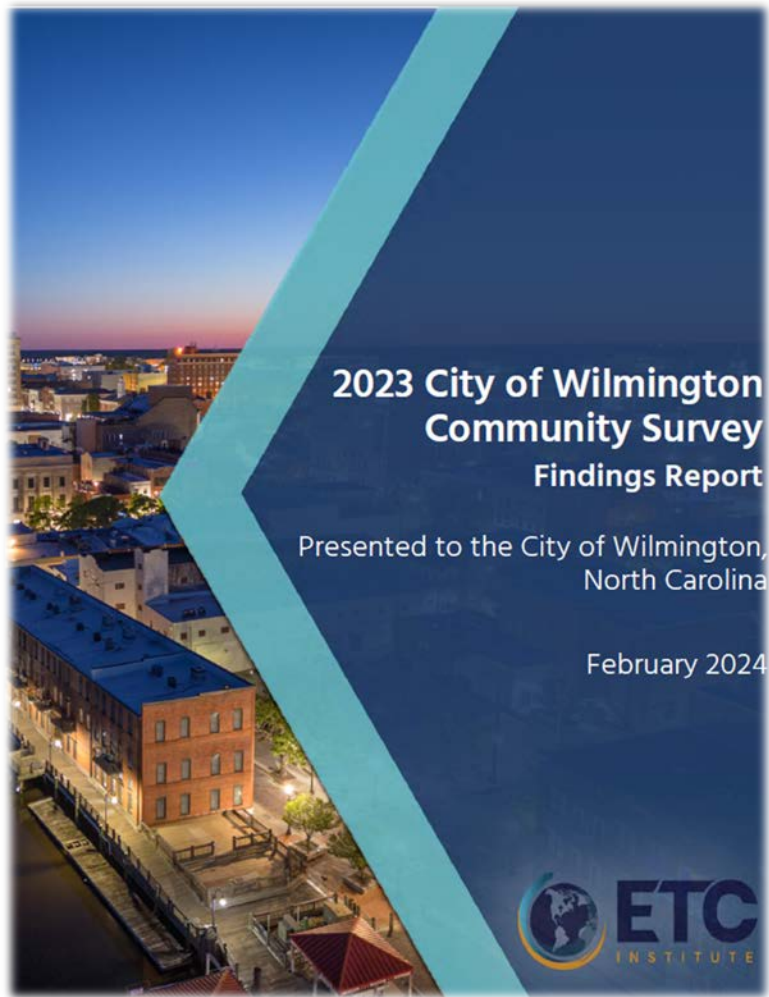


FY25 Budget Highlights: Multi-Modal Transportation Network



Total CIP Allocation FY25-FY29: \$108.5M



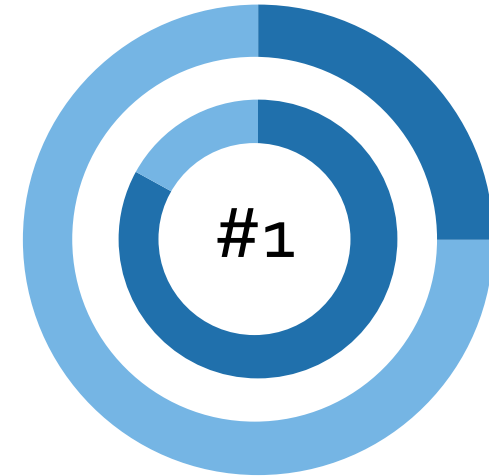


2023 City Community Survey

Top 2 Overall Importance-Satisfaction Analysis

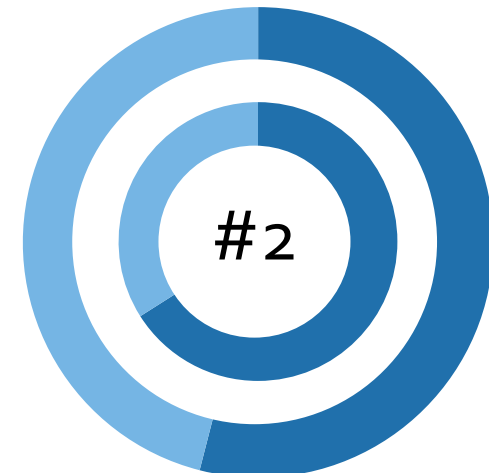
Traffic Flow Management

60% Most Important
17% Satisfaction




Maintenance of Street & Sidewalks

54% Most Important
34% Satisfaction

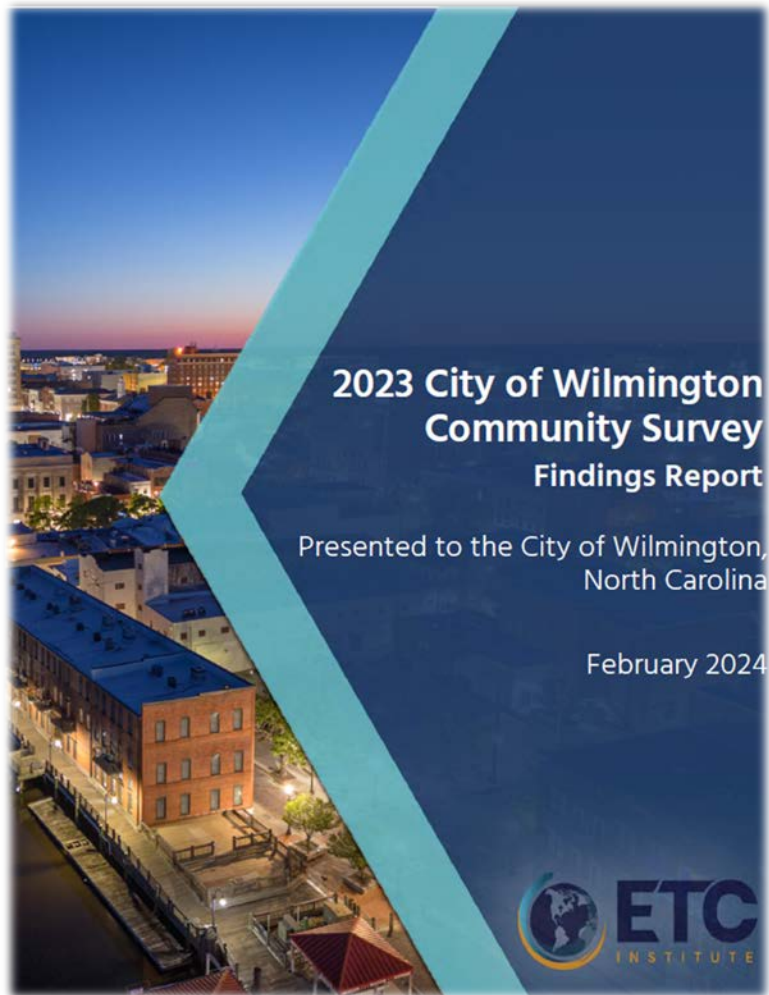


FY25 Budget Highlights:

Affordable Community of Neighborhoods



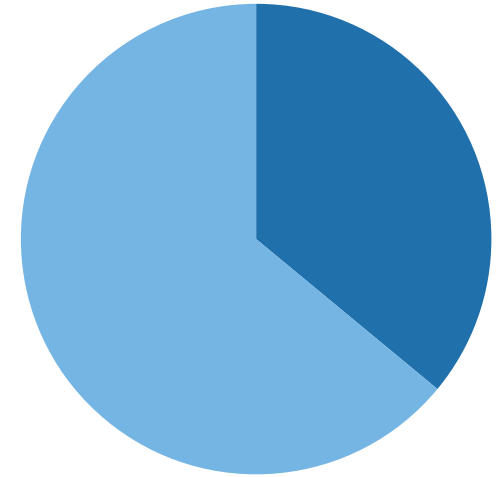
Affordable Housing Programs	FY22	FY23	FY24	FY25
Dedicated 1 Cent Property Tax	No	Yes	Yes	Yes
	\$ -	\$ 2,150,103	\$ 2,250,579	\$ 2,298,241
Joint Ad Hoc Committee	\$ -	\$ -	\$ -	\$ -
CDBG Admin	\$ 118,180	\$ 188,185	\$ 422,147	\$ 576,498
Owner Occupied Rehab Loans	\$ 507,852	\$ 400,000	\$ -	\$ -
Home Ownership Program	\$ 957,000	\$ -	\$ 124,146	\$ -
Gap Financing		\$ 1,561,918	\$ 1,554,286	\$ 1,521,743
Healthy Homes Program		\$ -	\$ 150,000	\$ 200,000
GF One-Time Fund Balance	\$ 3,500,000	\$ 1,500,000	\$ -	\$ -
TOTAL	\$5,083,032	\$ 3,650,103	\$ 2,250,579	\$ 2,298,241



2023 City Community Survey

Availability of Affordable Housing

36% Most Important



3rd Most Important
Challenge



1st Growth & Development

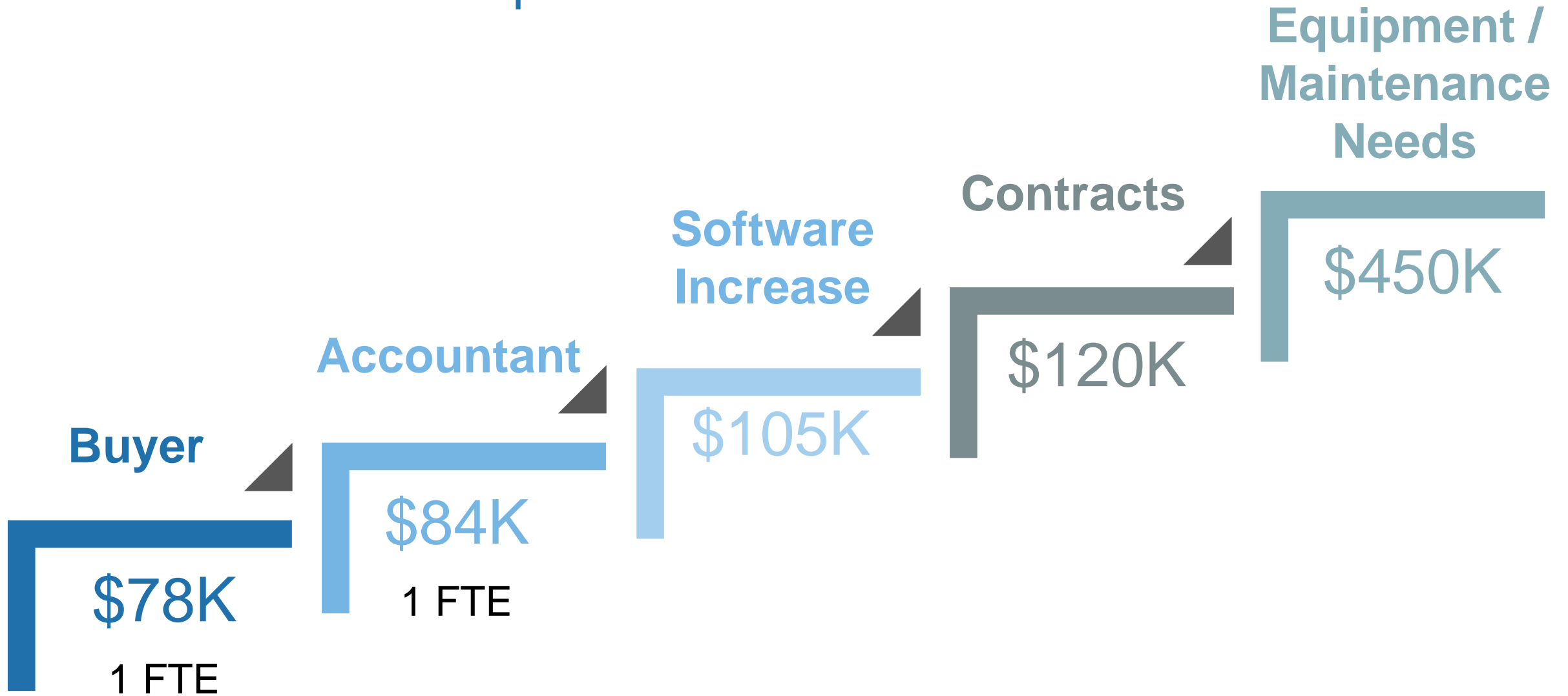


2nd Traffic Congestion



3rd Availability of
affordable housing

FY25 Recommended Highlights: Department Business Plan



Enterprise Funds

Assumptions and Forecasts

Preliminary Requests: Parking

Funding

\$ \$11.2M; ↑ 31%

New Locations

- Surface Lots
- Skyline Center

Transfers

- \$2M one-time transfer to Debt Services
- \$250K transfer to GF

Contract Increases



- Credit Card Fee ↑

Contract Adjustment



- Reimbursable for FY25

Fee Adjustment



- 3rd year of 3-year plan

Funding

\$ \$14.3M; ↑ 7%

Fleet



- Road Tractor Replacement plan

Compensations



- Career Progression for key positions

Nutrient Management



- Greenfield Lake

Certification



- Heavy Equipment certification

Fee Adjustment



- 1% increase to ERU per financial model

**Preliminary
Requests:
Stormwater**

Preliminary Requests:

Recycling & Trash

Funding

\$ \$12.5M; ↑ 1.4%

ASL Implementation



- Cart Inventory ↑
- Marketing

Fee Adjustment



- None Recommended

Disposal Fees



- Recycling: Flat @ \$48 per ton
- Refuse: ↑ \$52 to \$54 per ton
- Yard Waste: Flat @ \$24.19 per ton

Funding

\$ \$3.6M; ↑ 66%

Contract Increases



- Credit Card Fee ↑
- Maintenance/Service

Transfers



- CIP Projects
- Golf Irrigation
- Golf Maintenance

Capital Maintenance



- Smaller Course Improvements

Fee Adjustment



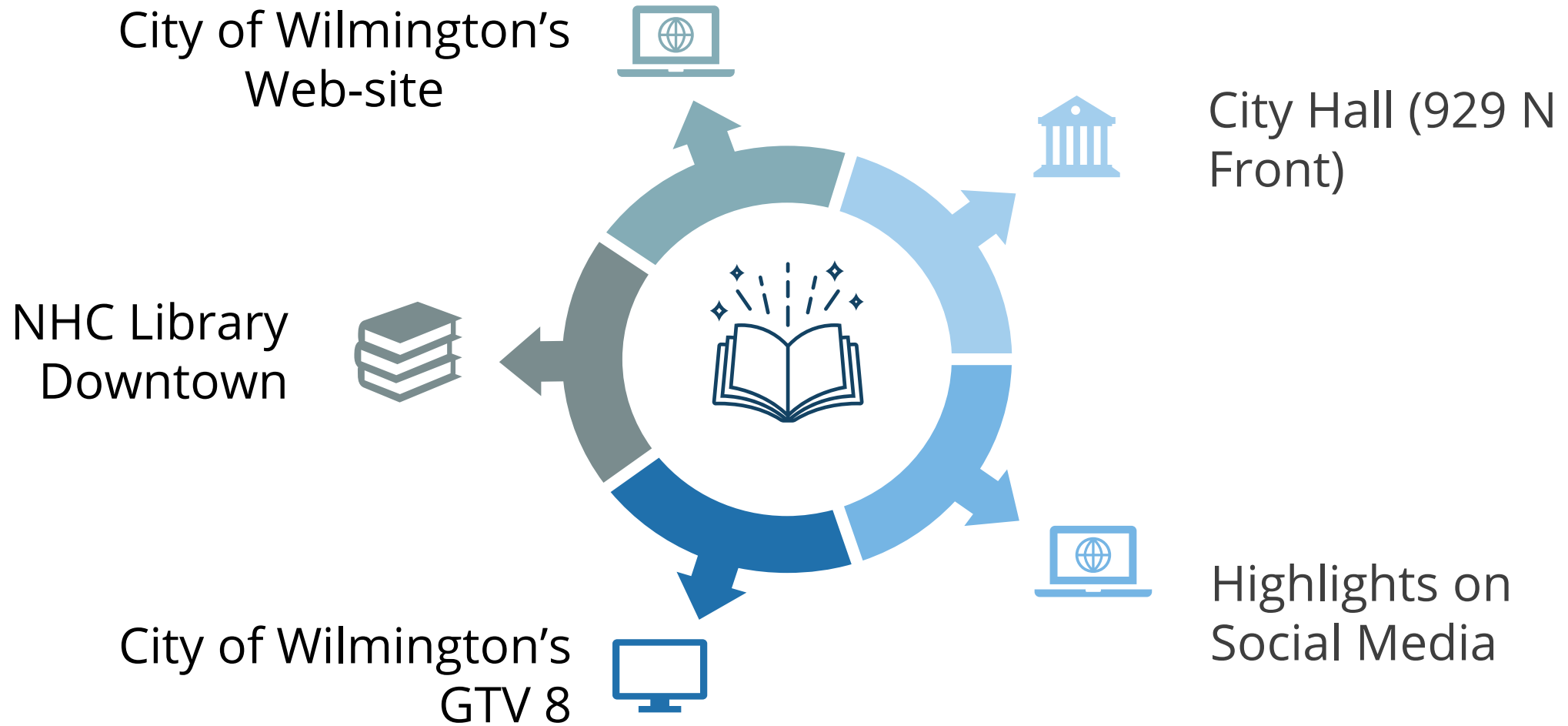
- \$2 Green Fees
- Advisory Committee Supports

**Preliminary
Requests:**

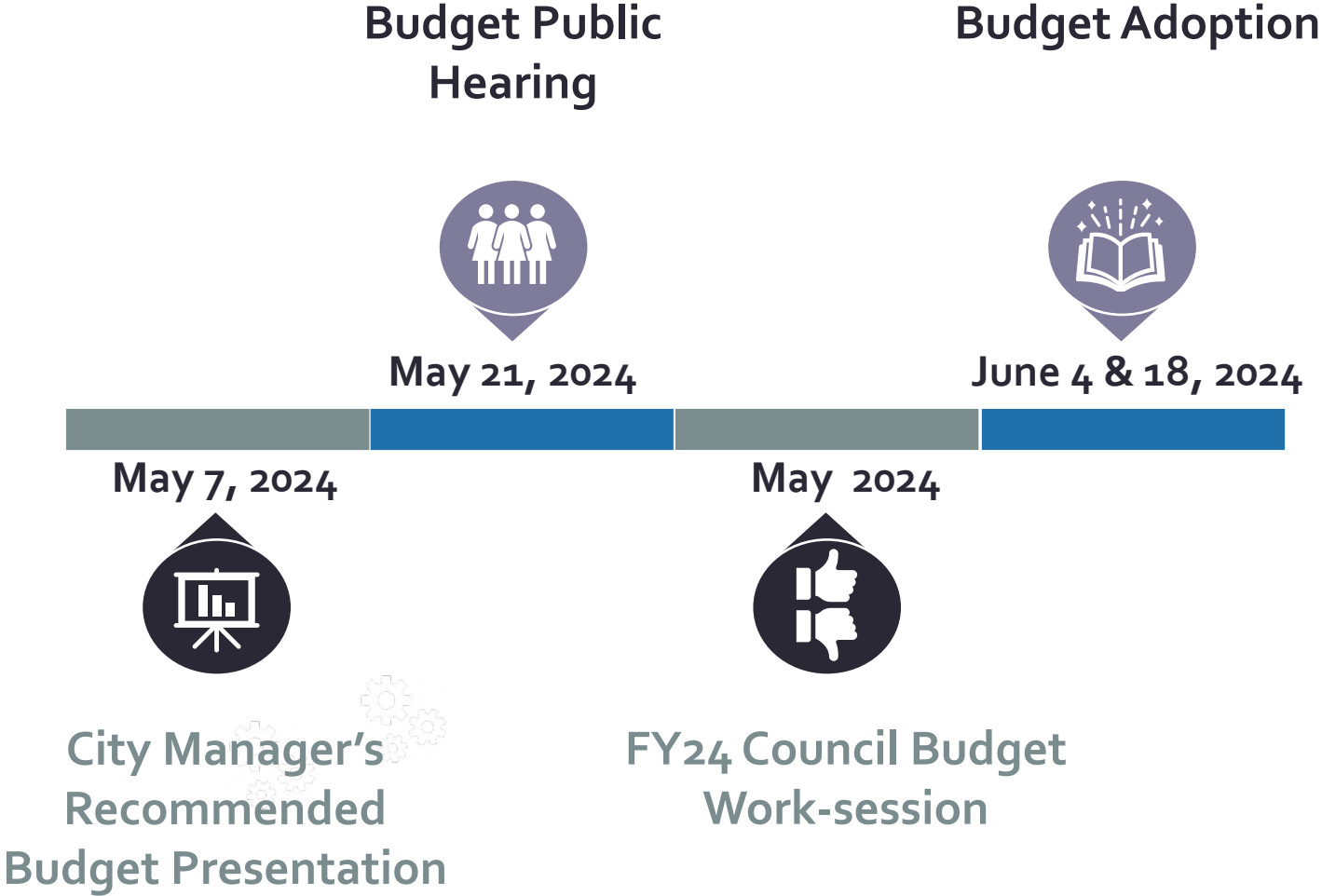
Golf

Next Steps

Budget Document Locations



Budget Development Schedule



Thank You