



Quarterly Newsletter

from the City Auditor's Desk

FALL 2019

REMINDERS

The following City training presentations have been updated. Click on link below.

[Red Flag Rules](#)

[Fraud, Waste & Abuse](#)

[Cash Handling](#)



Source: IIA Magazine

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**FRAUD, WASTE
and ABUSE HOTLINE**

910-772-4120

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6 Risk Management Lessons Learned from Hurricane Dorian

Assessing Dorian's Risk

Lesson 1 – Act decisively to leverage the gifts of time to assess emerging risks and identify potential mitigation strategies.

Preparing for Dorian

Lesson 2 – Risk mitigation comes with a cost, but that's only one factor for consideration based on the best available information at that time.

Testing Emergency Plans

Lesson 3 – All risk mitigation strategies should be tested and updated regularly.

Investing for the Future

Lesson 4 – Risks can drift away, but they never fully disappear. Decisions should be weighed against the potential for reoccurrence of the risk.

Preparing for Dorian's Aftermath – Ahead of Time

Lesson 5 – Risk management strategies before the storm must also consider and include scenarios for a post-risk event.

Forecasting Dorian's Destructive Path

Lesson 6 – Leverage the latest available technology and data to identify, mitigate and manage risk.

Interested in reading the full article, see the link below.

Article Source: [6 Risk Mgt Lessons Learned from Hurricane Dorian - IIA September 2019](#)

CURRENT EVENTS

- Audit Committee Meeting was held on August 19, 2019. Minutes for the meeting can be found on Internal Audit's [webpage](#). The next meeting is October 14, 2019 in the City Manager's Conference room in City Hall.
- The City is in the process of initiating a new health claims audit with UMR. Check back for updates.
- There are training opportunities always available on the City's [intranet](#) under City Manager/Internal Audit. Please check for new employees.
- Do you have ideas or concerns for Internal Audit? Let us know. Contact us through the information shown below.