



# Quarterly Newsletter

from the City Auditor's Desk

WINTER 2019-2020

## REMINDERS

The following City training presentations have been updated. See links below.

[Red Flag Rules](#)

[Fraud, Waste & Abuse](#)

[Cash Handling](#)



Source: IIA Magazine

## Reimagining the Corporate Board

Achieving the seemingly impossible is the mindset for most boards going into 2020. They must begin to understand the handful of technology-driven risks that will impact every organization over the next decade. The top ones are listed below. Boards must evolve to address these risk factors.

- **Cybersecurity**
  - Set expectations for regular updates on cyber risks and action plans to address them.
- **Data Analytics**
  - Set expectations on how data is collected, managed, protected, and leveraged. Include discussions about ethics. Data should be readily available to the public in self-service portals.
- **Talent Management**
  - How we work and where we work is changing rapidly, with the onset of artificial intelligence and the expectation of always being online. Boards will need to push for talent acquisition and retention strategies that are sophisticated and flexible enough to adapt to this change.
- **Technology**
  - Boards must evolve to the unrelenting pace of technological change and to attract talent who are even more tech savvy, diverse and open to innovation. Set expectations to ensure that technology is balanced in perceived benefits as well as potential negative impacts. Educate about new technology.

Interested in reading the full article, see the link below.

Article Source: [Reimagining the Corporate Board - IIA October 2019](#)

## INTERNAL AUDIT ONLINE

[WEBPAGE](#)

[INTRANET](#)



**FRAUD, WASTE  
and ABUSE HOTLINE**

**910-772-4120**

[On-line](#)

[Email](#)

**CITY OF  
WILMINGTON**  
NORTH CAROLINA

## CURRENT EVENTS

- Audit Committee Meeting was held on October 14, 2019. Minutes for the meeting can be found on Internal Audit's [webpage](#). The next meeting is February 3, 2020 in the City Manager's Conference room in City Hall.
- The City has initiated a health claims audit with UMR. This is the first one with our new administrator. Check back for updates.
- There are training opportunities always available on the City's [intranet](#) under City Manager/Internal Audit. Please check for new employees.
- Do you have ideas or concerns for Internal Audit? Let us know. Contact us through the information shown below.

Questions or Concerns? Call 910-341-5828 or email [cityauditor@wilmingtonnc.gov](mailto:cityauditor@wilmingtonnc.gov)