



02.17.2020 Audit Committee Meeting Minutes

To: Clifford Barnett, Audit Committee Chairman

A handwritten signature in black ink, appearing to read 'Cliff Barnett', is written over the 'To:' line.

From: Chris Compton, Secretary

CC: Sterling Cheatham
Allison Collins
Jennifer Maready
Bryon Dorey

Date: February 17, 2020

Call to order:

Clifford Barnett, Audit Committee Chairman, brought the meeting to order at 10:45 a.m. on February 17, 2020 in the City Manager's Conference Room.

Members Present:

Clifford Barnett
Charlie Rivenbark
Kevin Spears

Staff Present:

Allison Collins
Jennifer Maready
Sterling Cheatham
Tony Caudle
Bryon Dorey

John Joye
Chris Compton

Guests Present:

Robert Parker, RSM

Summary of Action Items:

1. Review for Approval – Approval of the October 14, 2019 Audit Committee Meeting Minutes

- A motion was made by Councilman Charlie Rivenbark and seconded by Councilman Kevin Spears to approve the October 14, 2019 Audit Committee Meeting Minutes. The motion was unanimously approved.

2. Review for Approval – The June 30, 2019 Comprehensive Annual Financial Report (CAFR) presented by RSM; (see separately printed copy of 6/30.2019 CAFR; item not included in full PDF agenda packet)

- Bryon Dorey introduced Robert Parker, from RSM, who reviewed the report package from RSM and answered questions from the Committee.

- A motion was made by Councilman Charlie Rivenbark and seconded by Councilman Kevin Spears to approve the June 30, 2019 Comprehensive Annual Financial Report (CAFR) presented by RSM. The motion was unanimously approved.
3. **Review for Approval – Recommendation to approve the City’s Core Banking Services Final Contract Extension (full council action would be required at a later date)**
 - Bryon Dorey gave background on the contract extension and answered questions from the Committee.
 - A motion was made by Councilman Charlie Rivenbark and seconded by Councilman Kevin Spears to approve the Recommendation to approve the City’s Core Banking Services Final Contract Extension. The motion was unanimously approved.
 4. **Review for Approval – The 2020 Calendar Year Audit Committee Proposed Meeting Schedule**
 - Allison Collins reviewed the schedule and answered questions from the Committee.
 - A motion was made by Councilman Charlie Rivenbark and seconded by Councilman Kevin Spears to approve the 2020 Calendar Year Audit Committee Proposed Meeting Schedule. The motion was unanimously approved.
 5. **Provided for Information – City Council Travel Memo for the 1st Quarter Ended September 30, 2019 for the Fiscal Year 2019-2020**
 - Allison Collins reviewed the report and answered questions from the Committee.

Adjournment

- The meeting was adjourned at 11:05 am.

Next Audit Committee Meeting
April 20, 2020
Following the Council Agenda Briefing Meeting