



FY 2015-16 Adopted Budget
BUDGET SUMMARY

REVENUE AND EXPENDITURE SUMMARY

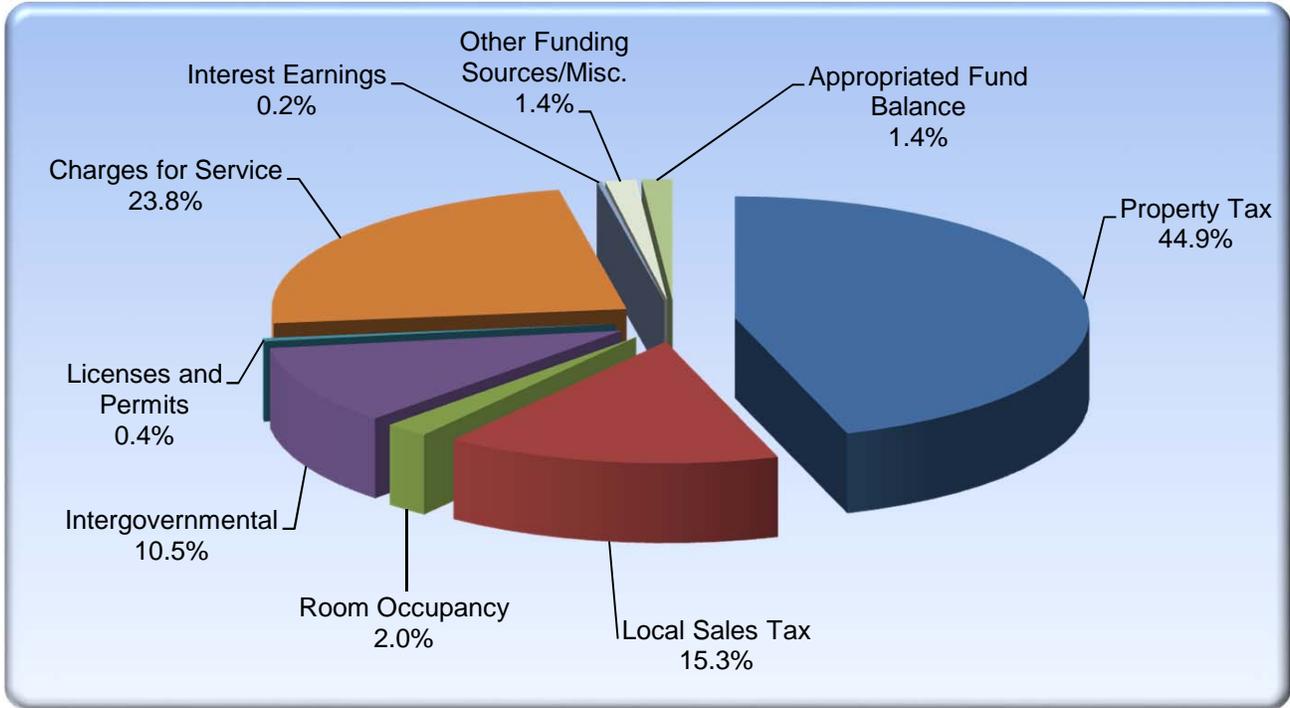
	REVENUES			EXPENDITURES		
	Total Revenues	Less Approp Fm Other Funds	NET Revenues	Total Expenditures	Less Approp To Other Funds	NET Expenditures
OPERATING FUNDS						
General Fund	94,693,342	-	94,693,342	94,693,342	10,723,783	83,969,559
Storm Water Mgmt Fund	9,642,562	-	9,642,562	9,642,562	1,000,000	8,642,562
Solid Waste Mgmt Fund	9,322,186	-	9,322,186	9,322,186	-	9,322,186
SUBTOTAL	113,658,090	-	113,658,090	113,658,090	11,723,783	101,934,307
PROGRAM FUNDS						
Special Purpose Fund	3,643,138	724,855	2,918,283	3,643,138	945,399	2,697,739
CDBG Fund	886,596	-	886,596	886,596	454,119	432,477
CDBG/HOME Grant and Loan Fund	707,159	707,159	-	707,159	-	707,159
HOME Partnership Fund	689,437	-	689,437	689,437	68,944	620,493
Parking Facilities Fund	3,487,408	247,721	3,239,687	3,487,408	-	3,487,408
Golf Course Fund	1,446,202	-	1,446,202	1,446,202	-	1,446,202
Fleet Maintenance & Replacement Fund	6,244,942	-	6,244,942	6,244,942	-	6,244,942
Convention Center Fund	4,191,258	945,399	3,245,859	4,191,258	-	4,191,258
Technology Replacement Fund	970,115	480,000	490,115	970,115	-	970,115
SUBTOTAL	22,266,255	3,105,134	19,161,121	22,266,255	1,468,462	20,797,793
DEBT SERVICE FUNDS						
Debt Service Fund	20,558,282	9,334,832	11,223,450	20,558,282	247,721	20,310,561
CAPITAL PROJECT FUNDS (Net of Debt)						
Streets & Sidewalks	-	-	-	-	-	-
Storm Water/Drainage	1,000,000	1,000,000	-	1,000,000	-	1,000,000
Parks & Recreation	-	-	-	-	-	-
Public Facilities	-	-	-	-	-	-
Parking Facilities	-	-	-	-	-	-
Golf Course	-	-	-	-	-	-
SUBTOTAL	1,000,000	1,000,000	-	1,000,000	-	1,000,000
TOTAL ALL FUNDS	157,482,627	13,439,966	144,042,661	157,482,627	13,439,966	144,042,661



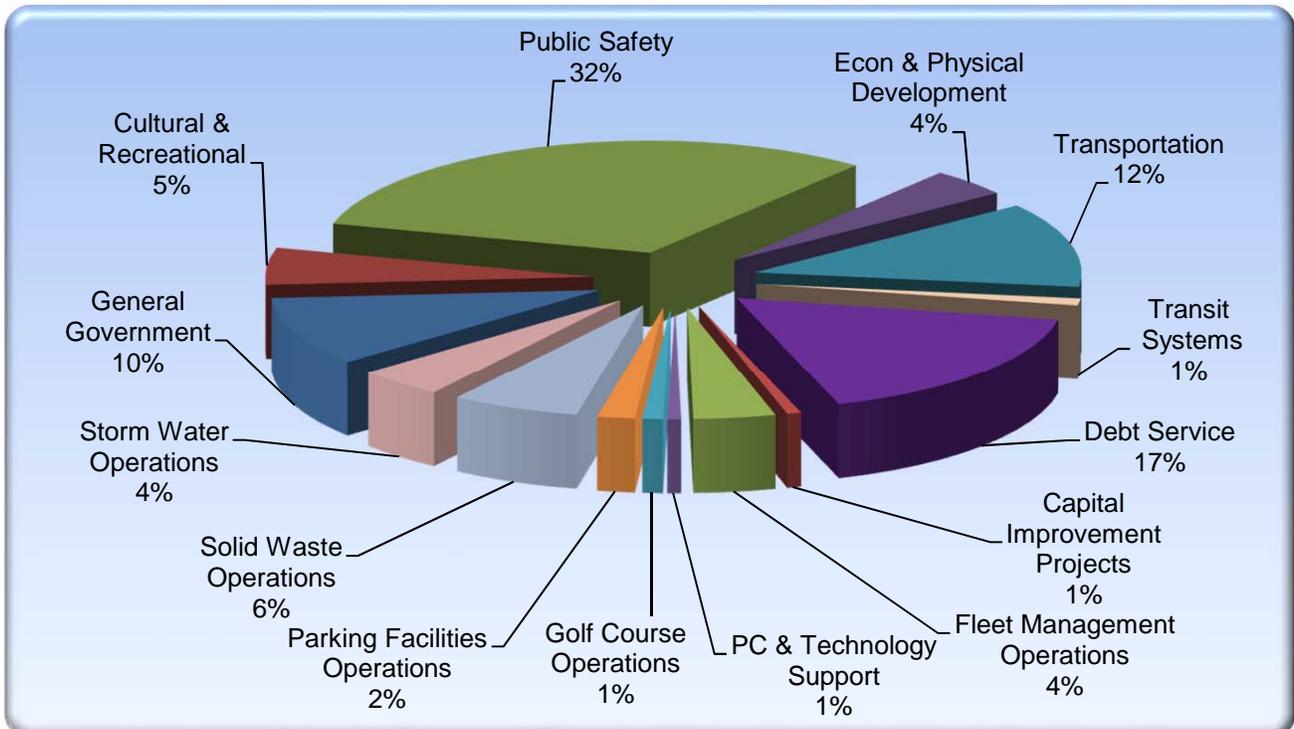
TOTAL BUDGET SUMMARY (Net of Interfund Transfers)

	FY 13-14 Actuals	FY 14-15 Adopted	FY 15-16 Adopted	% Change FY 2014-15 to FY 2015-16
REVENUES				
Property Tax	59,403,121	59,934,243	64,655,366	
Local Sales Tax	19,392,883	19,548,312	22,026,474	
Room Occupancy Tax	2,771,391	4,990,122	2,906,279	
Intergovernmental	22,449,096	19,376,462	15,141,074	
Licenses and Permits	3,092,735	2,307,459	604,808	
Charges for Service	32,457,360	33,614,628	34,303,570	
Interest Earnings	462,544	213,933	353,411	
Miscellaneous	1,765,531	941,885	2,026,699	
Other Long Term Liabilities	3,109,359	3,040,000	-	
Appropriated Fund Balance	-	2,609,736	2,024,980	
Future Pay-Go - Debt Service Fund	-	1,547,152	-	
TOTAL	144,904,020	148,123,932	144,042,661	-2.8%
EXPENDITURES				
General Government	15,943,288	13,641,555	14,362,234	
Cultural & Recreational	10,484,545	7,443,339	7,665,779	
Public Safety	42,270,534	43,830,743	45,553,908	
Econ & Physical Development	4,597,613	6,125,723	5,773,065	
Transportation	23,000,274	16,466,380	17,635,555	
Transit Systems	1,285,000	1,442,822	1,442,822	
Debt Service	24,046,263	26,055,884	24,372,939	
Capital Improvement Projects	3,067,929	4,516,261	1,000,000	
Fleet Management Operations	3,870,321	8,398,013	5,801,737	
PC and Technology Support	705,714	1,392,825	970,115	
Golf Course Operations	1,191,595	1,325,800	1,446,202	
Parking Facilities Operations	1,836,941	2,166,282	2,671,847	
Solid Waste Operations	10,160,799	9,224,232	9,125,498	
Storm Water Operations	5,060,266	6,094,073	6,220,960	
TOTAL	147,521,082	148,123,932	144,042,661	-2.8%

**Total City Revenues FY 2015-16
(Net of Interfund Transfers)**



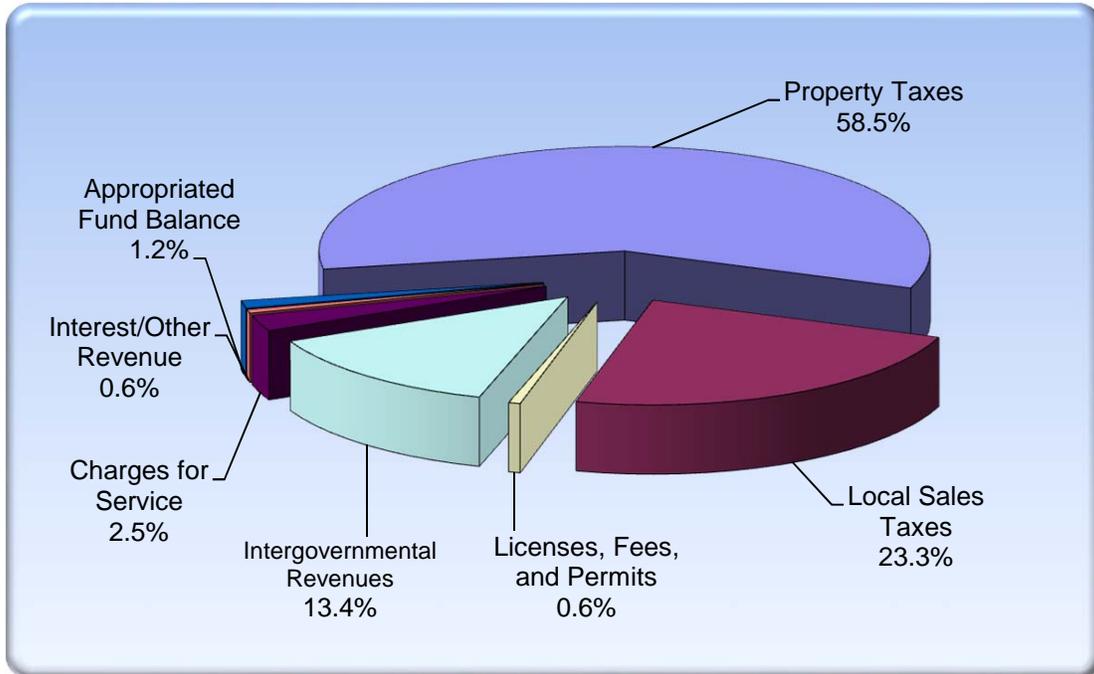
**Total City Expenditures FY 2015-16
(Net of Interfund Transfers)**



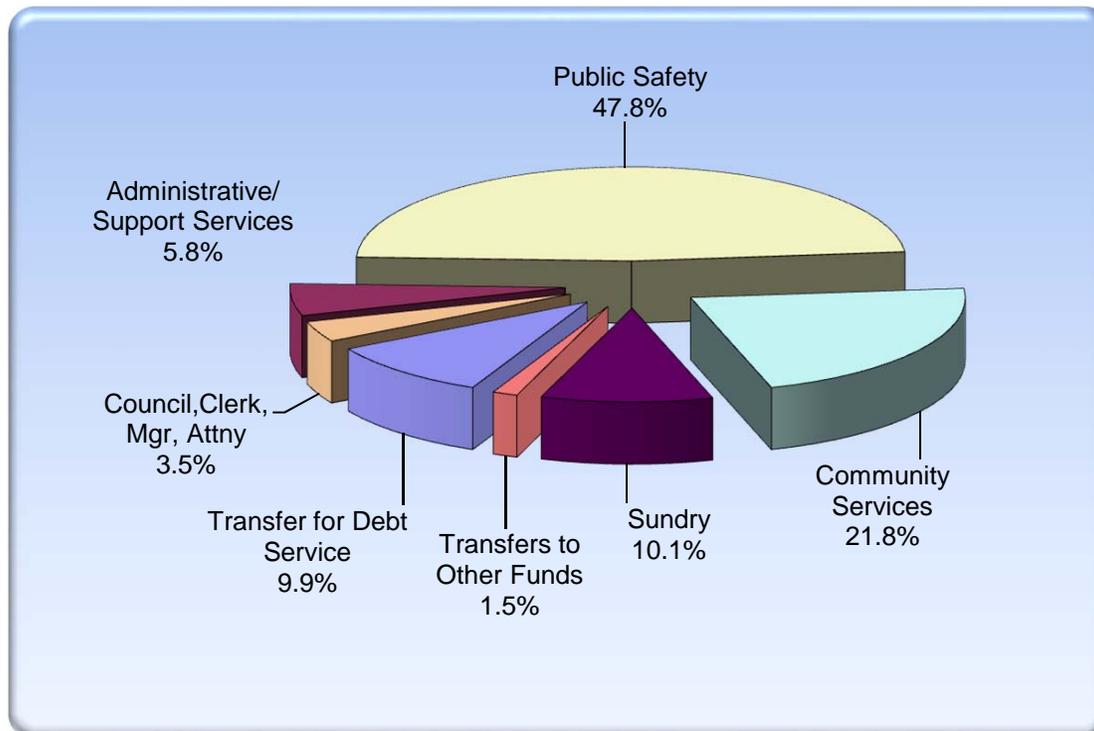
GENERAL FUND BUDGET SUMMARY (Including Interfund Transfers)

	FY 13-14 Actual	FY 14-15 Adopted	FY 14-15 Adjusted	FY 15-16 Adopted	% Change FY 14-15 to FY 15-16
REVENUES					
Property Taxes	52,847,570	53,546,882	53,546,882	55,440,267	
Local Sales Taxes	19,392,883	19,548,312	19,548,312	22,026,474	
Licenses, Fees, and Permits	3,092,735	2,307,459	2,332,459	584,808	
Intergovernmental Revenues	12,425,865	12,494,323	12,548,527	12,655,329	
Charges for Current Services	2,517,366	2,321,801	2,382,844	2,329,887	
Fines and Forfeitures	253,712	133,700	133,700	133,700	
Interest Earnings	181,472	100,143	100,143	204,358	
Other Revenue	536,592	70,600	652,023	183,073	
Appropriated Fund Balance		610,000	1,987,843	1,135,446	
Total	91,248,195	91,133,220	93,232,733	94,693,342	3.9%
EXPENDITURES					
Governance					
City Council	175,738	204,092	204,142	214,557	
City Clerk	185,787	242,162	242,921	248,137	
City Manager	1,562,725	1,698,940	1,729,235	2,025,603	
City Attorney	756,153	834,651	859,521	862,310	
Human Resources	677,100	749,466	749,125	798,086	
Finance	1,456,681	1,873,232	1,898,411	2,071,559	
Information Technology	2,071,672	2,283,568	2,287,734	2,299,737	
Community Services	6,598,293	7,443,339	7,587,553	7,654,779	
Planning, Development & Transportation	4,762,275	5,113,936	5,160,260	5,430,474	
Police	25,983,207	26,922,382	27,049,929	28,237,580	
Fire	15,072,451	16,578,560	16,711,442	16,996,383	
Public Services	6,428,053	7,153,863	7,168,563	7,597,505	
Sundry	7,300,748	9,021,866	9,806,866	9,332,849	
Contingency	-	150,000	74,561	200,000	
Transfers to Other Funds	15,658,923	10,863,163	11,702,470	10,723,783	
Total	88,689,806	91,133,220	93,232,733	94,693,342	3.9%

**General Fund Revenues FY 2015-16
(Including Interfund Transfers)**



**General Fund Expenditures FY 2015-16
(Including Interfund Transfers)**



APPROPRIATIONS BY FUND

Operating Funds

	FY 13-14 Actuals	FY 14-15 Adopted	FY 15-16 Adopted	% Change
010 GENERAL FUND	88,689,806	91,133,220	94,693,342	
<i>Less Appropriations to Other Funds</i>	<i>(15,658,923)</i>	<i>(10,763,163)</i>	<i>(10,723,783)</i>	
NET GENERAL FUND	73,030,883	80,370,057	83,969,559	
050 STORM WATER MANAGEMENT FUND	10,229,162	8,637,918	9,642,562	
<i>Less Appropriations to Other Funds</i>	<i>(3,996,841)</i>	<i>(500,000)</i>	<i>(1,000,000)</i>	
NET STORM WATER MANAGEMENT FUND	6,232,321	8,137,918	8,642,562	
056 SOLID WASTE MANAGEMENT FUND	10,360,618	9,423,352	9,322,186	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET SOLID WASTE MANAGEMENT FUND	10,360,618	9,423,352	9,322,186	
TOTAL OPERATING FUNDS	109,279,586	109,194,490	113,658,090	4.1%
<i>Less Appropriations to Other Funds</i>	<i>(19,655,764)</i>	<i>(11,263,163)</i>	<i>(11,723,783)</i>	
NET OPERATING FUNDS	89,623,822	97,931,327	101,934,307	4.1%

Program Funds

	FY 13-14 Actuals	FY 14-15 Adopted	FY 15-16 Adopted	% Change
021 SPECIAL PURPOSE FUND	6,629,230	7,643,380	3,643,138	
<i>Less Appropriations to Other Funds</i>	<i>(3,431,372)</i>	<i>(4,990,122)</i>	<i>(945,399)</i>	
NET SPECIAL PURPOSE FUND	3,197,858	2,653,258	2,697,739	
022 CONVENTION CENTER OPERATING FUND	7,706,609	8,008,312	4,191,258	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET CONVENTION CENTER FUND	7,706,609	8,008,312	4,191,258	
023 COMMUNITY DEVELOPMENT BLOCK GRANT FUND	933,392	1,203,544	886,596	
<i>Less Appropriations to Other Funds</i>	<i>(714,556)</i>	<i>(415,709)</i>	<i>(454,119)</i>	
NET CDBG FUND	218,836	787,835	432,477	
024 CDBG/HOME GRANT AND LOAN FUND	630,862	758,297	707,159	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET CD/HM GRANT AND LOAN FUND	630,862	758,297	707,159	
025 HOME PARTNERSHIP FUND	523,585	668,650	689,437	
<i>Less Appropriations to Other Funds</i>	<i>(461,603)</i>	<i>(66,865)</i>	<i>(68,944)</i>	
NET HOME PARTNERSHIP FUND	61,982	601,785	620,493	
055 PARKING FACILITIES FUND	3,098,351	3,655,995	3,487,408	
<i>Less Appropriations to Other Funds</i>	<i>(395,650)</i>	<i>(650,700)</i>	-	
NET PARKING FACILITIES FUND	2,702,701	3,005,295	3,487,408	
057 GOLF COURSE FUND	1,508,422	1,325,800	1,446,202	
<i>Less Appropriations to Other Funds</i>	<i>(316,827)</i>	-	-	
NET GOLF COURSE FUND	1,191,595	1,325,800	1,446,202	
061 FLEET MAINTENANCE & REPLACEMENT FUND	3,870,321	8,950,156	6,244,942	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET FLEET FUND	3,870,321	8,950,156	6,244,942	
065 TECHNOLOGY REPLACEMENT FUND	705,714	1,392,825	970,115	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET COMPUTER REPLACEMENT FUND	705,714	1,392,825	970,115	
LOAN FUNDS	294,432	-	-	
<i>Less Appropriations to Other Funds</i>	<i>(294,432)</i>	-	-	
NET LOAN FUNDS	-	-	-	
TOTAL PROGRAM FUNDS	25,900,918	33,606,959	22,266,255	-33.7%
<i>Less Appropriations to Other Funds</i>	<i>(5,614,440)</i>	<i>(6,123,396)</i>	<i>(1,468,462)</i>	
NET PROGRAM FUNDS	20,286,478	27,483,563	20,797,793	-24.3%

Debt Service Funds

	FY 13-14 Actuals	FY 14-15 Adopted	FY 15-16 Adopted	% Change
015 DEBT SERVICE FUND	19,478,457	20,207,870	20,558,282	
<i>Less Appropriations to Other Funds</i>	<i>(1,901,707)</i>	<i>(2,015,089)</i>	<i>(247,721)</i>	
NET DEBT SERVICE FUNDS	17,576,750	18,192,781	20,310,561	11.6%

Capital Project Funds

	FY 13-14 Actuals	FY 14-15 Adopted	FY 15-16 Adopted	% Change
031 STREETS AND SIDEWALKS	11,942,617	15,001,651	-	
<i>Less Debt and Appropriations to Other Funds</i>	<i>(1,285,023)</i>	<i>(11,613,401)</i>	-	
NET STREETS AND SIDEWALKS	10,657,594	3,388,250	-	
032 STORM WATER/DRAINAGE	1,795,194	3,676,705	1,000,000	
<i>Less Debt and Appropriations to Other Funds</i>	-	<i>(3,176,705)</i>	-	
NET STORM WATER/DRAINAGE	1,795,194	500,000	1,000,000	
033 PARKS AND RECREATION	2,108,069	1,005,220	-	
<i>Less Debt and Appropriations to Other Funds</i>	<i>(1,031,442)</i>	<i>(774,216)</i>	-	
NET PARKS AND RECREATION	1,076,627	231,004	-	
034 PUBLIC FACILITIES	11,139,152	2,055,207	-	
<i>Less Debt and Appropriations to Other Funds</i>	<i>(6,157,003)</i>	<i>(2,308,900)</i>	-	
NET PUBLIC FACILITIES	4,982,149	(253,693)	-	
035 PARKING FACILITIES	505,172	650,700	-	
<i>Less Debt and Appropriations to Other Funds</i>	-	-	-	
NET PARKING FACILITIES	505,172	650,700	-	



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	FY 13-14 Actuals	FY 14-15 Adopted	FY 15-16 Adopted	% Change
036 GOLF COURSE	767,563	-	-	
<i>Less Debt and Appropriations to Other Funds</i>	-	-	-	
NET GOLF COURSE	767,563	-	-	
039 PUBLIC IMPROVEMENT	249,733	-	-	
<i>Less Debt and Appropriations to Other Funds</i>	-	-	-	
NET PUBLIC FACILITIES	249,733	-	-	
TOTAL CAPITAL PROJECTS FUNDS	28,507,500	22,389,483	1,000,000	
<i>Less Debt and Appropriations to Other Funds</i>	<i>(8,473,468)</i>	<i>(17,873,222)</i>	-	
NET CAPITAL PROJECTS FUNDS	20,034,032	4,516,261	1,000,000	-77.9%
GRAND TOTAL ALL FUNDS	183,166,461	185,398,802	157,482,627	
<i>Less Debt and Appropriations to Other Funds</i>	<i>(35,645,379)</i>	<i>(37,274,870)</i>	<i>(13,439,966)</i>	
NET ALL FUNDS	147,521,082	148,123,932	144,042,661	-2.8%

CAPITAL DEBT SERVICE PROJECTS

	FY 14-15 Adopted	FY 15-16 Adopted
031- Streets and Sidewalks	11,613,401	-
032 - Storm Water	3,176,705	-
033 - Parks and Recreation	774,216	-
034 - Public Facilities	1,844,000	-
TOTAL CAPITAL DEBT SERVICE PROJECTS	17,408,322	-

GENERAL FUND

Forecast Assumptions and Provisions

The General Fund financial forecast makes the following assumptions and provisions for the budget year 2016 and estimated future years as follows:

FY 2016

- Property taxes reflect a \$0.485 per \$100 assessed valuation. Property tax revenue also reflects the dedication of \$0.07 of the rate to fund the City's five-year Capital Improvement Plan and a 2014 voter approved streets and sidewalks bond via an 80% debt/20% pay-go structure.
- Sales tax revenue is budgeted at approximately 12.7% over the estimate adopted in the fiscal year 2015 budget.
- Powell Bill revenue is budgeted in FY 2016 at .7% below FY 2015 actual receipts.
- Privilege License Fees and associated penalties are removed from revenue beginning in FY 2016 due to the repeal of authority to charge by the NC State Legislature.
- The provision for a 4% increase to salaries and the associated increase to benefits is budgeted in FY 2016.
- Assumes no negative revenue impact as a result of State budget pressures and no unfunded mandates.

FY 2017 through FY 2021

- Property taxes reflect a 2% growth in property tax revenue with no change in rate.
- Sales tax is estimated to realize a 3.5% growth each estimated year.
- Powell Bill revenue assumes no growth each estimated year.
- Privilege License Revenue is eliminated in FY 2016 and all future years, with no estimated revenue replacement.
- Compensation is estimated at a 4% increase for each future year.
- Operating expenditures are forecast to increase at 3% in FY 2017 and all other estimated years.
- Provides for the continued funding of expanded youth violence prevention and intervention programs in FY 2017 and all future years.

GENERAL FUND FINANCIAL FORECAST

	Actual FY 2013-14	Adopted FY 2014-15	Adjusted FY 2014-15	Year-End Estimates FY 2014-15	Adopted FY 2015-16	Estimated FY 2016-17	Estimated FY 2017-18	Estimated FY 2018-19	Estimated FY 2019-20	Estimated FY 2020-21
REVENUES										
Property Taxes	52,847,571	53,546,882	53,546,882	53,992,023	55,440,267	56,536,872	57,655,410	58,796,318	59,960,044	61,147,045
Sales Taxes	19,392,883	19,548,312	19,548,312	21,317,757	22,026,474	22,623,409	23,412,522	24,229,200	25,074,407	25,949,139
Licenses, Fees, and Permits	3,092,735	2,307,459	2,332,459	2,962,439	584,808	596,504	609,478	607,069	620,307	633,837
Intergovernmental Revenues	12,425,865	12,494,323	12,548,527	13,574,686	12,655,329	12,674,056	12,693,158	12,712,641	12,732,515	12,752,786
Charges for Current Services	2,517,367	2,321,801	2,355,394	2,433,081	2,329,887	2,336,034	2,351,147	2,366,638	2,382,517	2,398,792
Fines and Forfeitures	253,712	133,700	133,700	206,164	133,700	133,700	133,700	133,700	133,700	133,700
Interest Earnings	181,472	100,143	100,143	160,461	204,358	101,144	103,167	105,231	107,335	109,482
Miscellaneous & Financing Proceeds	387,679	70,600	186,800	522,038	227,553	227,553	227,553	227,553	227,553	227,553
Transfers From Other Funds	148,912	-	496,423	496,423	-	-	-	-	-	-
Appropriated Fund Balance	-	610,000	2,317,843	-	1,090,966	-	-	-	-	-
TOTAL REVENUES	91,248,195	91,133,220	93,566,483	95,665,072	94,693,342	95,229,273	97,186,135	99,178,351	101,238,378	103,352,334
EXPENDITURES										
City Council	175,738	204,092	204,142	204,902	214,557	222,241	230,205	238,461	247,018	255,887
City Clerk	185,785	242,162	242,921	215,845	248,137	257,194	266,586	276,328	286,432	296,911
City Manager	1,562,728	1,698,940	1,729,235	1,685,880	2,025,603	2,100,739	2,178,727	2,259,672	2,343,689	2,430,897
City Attorney	756,153	834,651	859,521	813,546	862,310	894,292	927,478	961,914	997,648	1,034,728
Human Resources	677,100	749,466	749,125	717,068	798,086	827,558	858,136	889,861	922,778	956,930
Finance	1,456,680	1,873,232	1,898,411	1,720,279	2,071,559	2,146,058	2,224,522	2,305,901	2,390,308	2,477,856
Information Technology	2,071,672	2,283,568	2,308,702	1,987,729	2,299,737	2,380,296	2,463,738	2,550,167	2,639,693	2,732,430
Planning, Development & Transportation	4,762,275	5,113,936	5,160,260	4,723,828	5,430,474	5,617,021	5,810,110	6,009,974	6,216,857	6,431,010
Community Services	6,598,293	7,443,339	7,661,723	7,167,755	7,654,779	7,924,621	8,204,211	8,493,906	8,760,573	9,070,441
Police	25,983,207	26,922,382	27,049,929	26,731,849	28,237,580	29,181,313	30,158,082	31,169,085	32,215,559	33,298,794
Fire	15,072,451	16,578,560	16,711,442	16,077,234	16,996,383	17,615,987	18,258,638	18,965,429	19,755,241	20,476,548
Public Services	6,428,053	7,153,863	7,168,563	6,815,416	7,597,505	7,861,011	8,133,769	8,416,107	8,708,367	9,010,905
TOTAL DEPARTMENTS	65,730,135	71,098,191	71,743,974	68,861,331	74,436,710	77,028,333	79,714,203	82,536,804	85,484,162	88,473,336
Nondepartmental	6,311,612	7,516,883	7,993,576	6,756,666	7,869,382	7,966,041	8,312,947	8,453,853	8,838,226	9,019,653
Outside Agencies	867,619	1,229,983	1,396,902	1,250,973	1,231,243	1,230,637	1,242,380	1,254,472	1,266,926	1,279,754
Economic Incentives	121,563	325,000	325,000	165,250	332,224	224,999	225,000	225,000	225,000	225,000
Inventory Changes	(46)	-	-	-	-	-	-	-	-	-
Contingency	-	100,000	74,561	-	100,000	100,000	100,000	100,000	100,000	100,000
Transfers to Other Funds	3,127,892	1,528,331	1,588,552	1,383,150	1,388,951	1,394,474	1,400,162	1,406,022	1,412,057	1,418,273
Transfer to Capital Project Funds	3,196,199	-	1,109,086	1,109,086	-	-	-	-	-	-
Transfer to Debt Reserve Fund	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832
TOTAL NONDEPARTMENTAL	22,959,671	20,035,029	21,822,509	19,999,957	20,256,632	20,250,983	20,615,322	20,774,179	21,177,041	21,377,512
TOTAL EXPENDITURES	88,689,806	91,133,220	93,566,483	88,861,288	94,693,342	97,279,315	100,329,524	103,310,983	106,661,202	109,850,848
SURPLUS / (SHORTFALL)	2,558,389	-	-	6,803,784	-	(2,050,043)	(3,143,390)	(4,132,633)	(5,422,825)	(6,498,515)

STORM WATER MANAGEMENT FUND

Forecast Assumptions and Provisions

The Storm Water Management Fund financial forecast makes the following assumptions and provisions for the budget year 2016 and estimated future years as follows:

FY 2016

- Storm water rates reflect a 5.9% increase in FY 2016 taking the rate from \$6.83 to \$7.23 per ERU (Equivalent Residential Units) per month.
- Utility fees for City streets, paid from the General Fund, include the 5.9% rate increase as well as the 2.5% annual escalator as required by bond covenants.
- The provision for a 4% salary adjustment and corresponding benefit increases for the City's compensation plan is budgeted in FY 2016.

FY 2017 through FY 2021

- Storm water rates reflect a 5.9% increase and a 1% growth in utility fees in all estimated years.
- The utility fees for City streets are forecast with the 5.9% rate increase as well as the 2.5% escalator required by bond covenants in all future years.
- Compensation is estimated at a 4% increase for each future year.
- Operating expenditures are forecast to increase at 3% in FY 2016 and all other estimated years.

STORM WATER MANAGEMENT FUND FINANCIAL FORECAST

	Actual FY 2013-14	Adopted FY 2014-15	Adjusted FY 2014-15	Year-End Estimates FY 2014-15	Adopted FY 2015-16	Estimated FY 2016-17	Estimated FY 2017-18	Estimated FY 2018-19	Estimated FY 2019-20	Estimated FY 2020-21
REVENUES										
Storm Water Utility Fees	6,897,532	6,482,279	6,482,279	6,803,561	7,291,414	7,794,522	8,332,344	8,907,275	9,521,877	10,178,887
City Streets SW Utility Fees	1,912,915	2,073,600	2,073,600	2,073,600	2,249,917	2,438,910	2,643,778	2,865,856	3,106,588	3,367,541
Storm Water Discharge Permits	29,650	20,000	20,000	30,500	20,000	20,000	20,000	20,000	20,000	20,000
NCDOT Drainage Maintenance	52,000	37,000	37,000	29,500	37,000	37,000	37,000	37,000	37,000	37,000
Transfer from Payment in Lieu	-	-	-	18,501	-	-	-	-	-	-
Interest Earnings	47,943	25,039	25,039	33,642	44,231	45,116	46,018	46,938	47,877	48,835
Miscellaneous & Financing Proceeds	4,073	-	8,440,303	8,487,513	-	-	-	-	-	-
Appropriated Fund Balance	-	-	220,899	-	-	-	-	-	-	-
TOTAL REVENUES	8,944,113	8,637,918	17,299,120	17,476,817	9,642,562	10,335,547	11,079,140	11,877,069	12,733,342	13,652,263
EXPENDITURES										
Public Services	4,389,780	5,154,710	5,309,248	4,794,580	5,209,822	5,381,776	5,559,723	5,743,881	5,934,475	6,131,737
Nondepartmental	670,492	839,363	851,343	821,343	911,138	907,572	934,799	962,843	991,729	1,021,480
Debt Service/ Debt Reserve	1,172,055	2,043,845	10,472,168	9,591,338	2,421,602	3,394,590	3,339,027	3,285,927	3,285,927	3,285,927
Contingency	-	100,000	100,000	-	100,000	100,000	100,000	100,000	100,000	100,000
Transfer to Cap Projects Fund	3,996,841	500,000	566,361	566,361	1,000,000	500,000	500,000	500,000	500,000	500,000
TOTAL EXPENDITURES	10,229,168	8,637,918	17,299,120	15,773,622	9,642,562	10,283,938	10,433,549	10,592,651	10,812,130	11,039,145
SURPLUS / (SHORTFALL)	(1,285,055)	-	-	1,703,195	-	51,609	645,591	1,284,418	1,921,212	2,613,118

SOLID WASTE MANAGEMENT FUND

Forecast Assumptions and Provisions

The Solid Waste Management Fund financial forecast makes the following assumptions and provisions for the budget year 2016 and estimated future years as follows:

FY 2016

- The per month fees for weekly residential collection of refuse (95 gallon cart), recyclables, yard waste, and bulky item collection remain unchanged from FY 2015.
- An activation fee of \$25.00 for all new customer accounts has been established.
- Solid Waste refuse collection fees are budgeted with an anticipated 1% growth.
- The provision for a 4% adjustment to salaries and the corresponding increase in benefits are budgeted in FY 2016.

FY 2017 through FY 2021

- No rate increases are forecast in the estimated years however, a 1% growth is assumed cumulatively each year.
- The State disposal tax is also estimated at a cumulative 1% growth in all future years.
- Compensation is estimated at a 4% increase for each future year.
- Operating expenditures are forecast to increase at 3% in FY 2017 and all other estimated years.

SOLID WASTE FUND FINANCIAL FORECAST

	Actual	Adopted	Adjusted	Year-End	Adopted	Estimated	Estimated	Estimated	Estimated	Estimated
	FY 2013-14	FY 2014-15	FY 2014-15	Estimates	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
REVENUES										
Refuse Fees	8,320,141	8,775,966	8,775,966	8,037,336	8,713,159	8,800,291	8,888,293	8,977,176	9,066,948	9,157,618
Intergovernmental Revenue	97,018	58,972	58,972	57,359	58,972	59,562	60,157	60,759	61,366	61,980
Recycling Sales	26,101	20,000	20,000	28,492	18,800	18,800	18,800	18,800	18,800	18,800
Interest Earnings	20,982	8,414	8,414	9,942	16,451	16,451	16,451	16,451	16,451	16,451
Bag Sales Revenue	87,188	60,000	60,000	93,723	85,230	85,230	85,230	85,230	85,230	85,230
Other Revenue	1,923,771	-	788,400	1,279,162	5,000	5,000	5,000	5,000	5,000	5,000
Appropriated Fund Balance	-	500,000	515,006	-	309,574	-	-	-	-	-
TOTAL REVENUES	10,475,201	9,423,352	10,226,758	9,506,014	9,322,186	9,100,333	9,188,932	9,278,416	9,368,796	9,460,079
EXPENDITURES										
Administration	409,872	416,014	455,007	420,760	433,352	447,845	462,850	478,385	494,471	511,127
Customer Refuse	3,706,816	3,851,835	3,803,301	3,703,249	3,722,697	3,841,168	3,963,530	4,089,916	4,220,461	4,355,307
Recycling	651,238	779,796	665,784	628,534	860,249	887,309	915,242	944,078	973,847	1,004,579
Yard Waste	3,246,921	1,718,050	2,793,830	2,740,859	1,643,367	1,697,146	1,752,762	1,810,281	1,869,770	1,931,298
Special Services	-	-	-	-	-	-	-	-	-	-
Downtown Collection	897,084	1,011,551	965,970	921,923	1,029,337	1,063,319	1,098,477	1,134,853	1,172,491	1,211,436
Bulky/Metal Collection	498,880	633,620	570,380	538,256	653,360	674,702	696,771	719,593	743,193	767,601
Sundry	749,987	813,366	773,366	722,407	783,136	804,680	826,870	849,727	873,268	897,516
Debt Service	199,819	199,120	199,120	199,120	196,688	196,688	196,688	196,688	196,688	196,688
TOTAL EXPENDITURES	10,360,618	9,423,352	10,226,758	9,875,108	9,322,186	9,612,857	9,913,192	10,223,521	10,544,189	10,875,551
SURPLUS / (SHORTFALL)	114,583	-	-	(369,094)	-	(512,524)	(724,260)	(945,105)	(1,175,394)	(1,415,472)

GOLF COURSE FUND

Forecast Assumptions and Provisions

The Golf Course Fund financial forecast makes the following assumptions and provisions for the budget year 2016 and estimated future years as follows:

FY 2016

- No rate increase placed upon the Municipal Course as originally forecast.
- No revenues are budgeted for the Inland Greens Course as the opening has been delayed pending completion of the drainage project.
- The provision for a 4% adjustment to salaries and the associated increase in benefits is budgeted in FY 2016.
- Municipal Course renovations were completed in September 2014 with the greens opening October 1, 2015. Since re-opening revenues have increased, on average a total of .80%.

FY 2016 through FY 2020

- Additional review and analysis to be completed regarding the need for a rate increase.
- Greens fees and concessions revenue is budgeted for the initial year of start up of the Inland Greens course in FY 2017 with no growth added.
- Compensation is estimated at a 4% increase for each future year.
- Operating expenditures are forecast to increase at 3% in FY 2017 and all other estimated years.

GOLF COURSE FUND FINANCIAL FORECAST

	Actual FY 2013-14	Adopted FY 2014-15	Adjusted FY 2014-15	Year-End Estimates FY 2014-15	Adopted FY 2015-16	Estimated FY 2016-17	Estimated FY 2017-18	Estimated FY 2018-19	Estimated FY 2019-20	Estimated FY 2020-21
REVENUES										
Municipal Course										
Daily Green Fees	416,411	399,529	399,529	465,974	795,150	795,150	795,150	795,150	795,150	795,150
Tournament Fees	5,760	5,000	5,000	12,976	5,000	5,000	5,000	5,000	5,000	5,000
Discount Card Fees	109,635	147,771	147,771	100,243	217,691	130,000	130,000	130,000	130,000	130,000
Cart Rental	204,050	300,000	300,000	173,800	276,077	300,000	300,000	300,000	300,000	300,000
Locker Fees	280	-	-	440	-	-	-	-	-	-
Concessions	122,363	150,000	150,000	114,008	150,000	150,000	150,000	150,000	150,000	150,000
Inland Greens Course										
Daily Green Fees	-	-	-	-	-	100,000	100,000	100,000	100,000	100,000
Concessions	-	-	-	-	-	20,000	20,000	20,000	20,000	20,000
Interest Earnings	8,604	1,813	1,813	2,689	2,284	2,284	2,284	2,284	2,284	2,284
Other Revenue	4,714	-	42,481	56,416	-	-	-	-	-	-
Appropriated Fund Balance	-	321,687	331,103	-	-	-	-	-	-	-
TOTAL REVENUES	871,817	1,325,800	1,377,697	926,546	1,446,202	1,502,434	1,502,434	1,502,434	1,502,434	1,502,434
EXPENDITURES										
Municipal Course	1,010,206	1,111,131	1,163,016	1,049,161	1,250,441	1,290,742	1,332,399	1,375,460	1,419,974	1,465,991
Inland Greens Course	69,690	79,169	79,181	75,398	81,617	345,449	356,605	368,142	380,073	392,412
Miscellaneous	111,700	125,500	125,500	125,500	114,144	117,568	121,095	124,728	128,470	132,324
Contingency	-	10,000	10,000	-	-	-	-	-	-	-
Transfers	316,827	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	1,508,423	1,325,800	1,377,697	1,250,059	1,446,202	1,753,759	1,810,100	1,868,330	1,928,517	1,990,727
SURPLUS / (SHORTFALL)	(636,606)	-	-	(323,513)	-	(251,325)	(307,666)	(365,896)	(426,083)	(488,293)

PARKING FACILITY FUND

Forecast Assumptions and Provisions

The Parking Facility Fund financial forecast makes the following assumptions and provisions for the budget year 2016 and estimated future years as follows:

FY 2016

- Expenditure budget reflects a 4.6% decrease from FY 2015 largely due to no transfer to capital projects in FY 2016.
- The provision for a 4% increase for salaries and the associated increase in benefits is budgeted for in FY 2016.
- Continued funding for the Bring It Downtown marketing campaign is included for FY 2016.
- Funding for renovations of the Park Wilmington office is included in capital outlay.
- Capital budget also provides for the purchase of 100 POM meters, replacement of 300 vaults and beta testing of new technology. The new meters are planned for installation in the Market Street, Second Street and Convention Center parking decks.

FY 2017 through FY 2021

- No rate increases are forecast in the estimated years however, a 2% growth is assumed in FY 2017 and 2% in other future years.
- Compensation is estimated at a 4% increase for each future year.
- Operating expenditures are forecast to increase at 3% in FY 2015 and all other estimated years.
- Forecast years make no assumption regarding any new debt associated with the potential acquisition of any new parking facilities.

PARKING FUND FINANCIAL FORECAST

	Actual FY 2013-14	Adopted FY 2014-15	Adjusted FY 2014-15	Year-End Estimates FY 2014-15	Adopted FY 2015-16	Estimated FY 2016-17	Estimated FY 2017-18	Estimated FY 2018-19	Estimated FY 2019-20	Estimated FY 2020-21
REVENUES										
Parking Meters	934,746	913,400	900,147	984,558	939,400	957,720	976,406	995,467	1,014,908	1,034,738
Parking Fines	525,352	555,000	555,000	406,605	555,000	566,100	577,422	588,970	600,750	612,765
Parking Facility Charges	1,700,587	1,596,950	1,610,203	1,852,990	1,730,710	1,764,636	1,799,649	1,835,362	1,871,789	1,908,945
Interest Earnings	12,375	7,000	7,000	8,171	14,577	14,577	14,577	14,577	14,577	14,577
Transfers from Other Funds	260,954	254,337	254,337	254,337	247,721	247,721	247,721	247,721	247,721	247,721
Other Revenue	720	-	-	7,079	-	-	-	-	-	-
Debt Refunding	-	-	2,177,344	2,177,343	-	-	-	-	-	-
Appropriated Fund Balance	-	329,308	700,308	-	-	-	-	-	-	-
TOTAL REVENUES	3,434,735	3,655,995	6,204,339	5,691,083	3,487,408	3,550,754	3,615,775	3,682,097	3,749,745	3,818,746
EXPENDITURES										
Personnel	91,480	98,644	88,644	82,472	114,812	119,404	124,181	129,148	134,314	139,686
Benefits	31,279	35,986	36,001	28,609	43,170	44,033	44,914	45,812	46,729	47,663
Operating	1,702,370	1,965,833	2,022,756	1,747,267	2,401,865	2,173,310	2,238,510	2,305,665	2,374,835	2,446,080
Outlay	6,050	60,000	329,061	274,542	106,000	56,560	57,126	57,697	58,274	58,857
Nondepartmental	401,412	656,519	656,520	656,519	6,000	6,000	6,000	6,000	6,000	6,000
Debt Service	865,760	839,013	3,016,357	3,015,034	815,561	789,055	766,058	814,691	814,691	814,691
Contingency	-	-	55,000	55,000	-	-	-	-	-	-
TOTAL EXPENDITURES	3,098,351	3,655,995	6,204,339	5,859,443	3,487,408	3,188,363	3,236,788	3,359,013	3,434,842	3,512,977
SURPLUS / (SHORTFALL)	336,384	-	-	(168,360)	-	362,391	378,987	323,084	314,903	305,769

AUTHORIZED POSITION LISTING

The authorized position listing summarizes the net changes in positions for the fiscal years 2013-14 through the FY 2015-16 budget.

	2013-14 Actual	2014-15 Adopted	2014-15 Adjusted	2015-16 Adopted
GENERAL FUND				
City Clerk	3	3	3	3
City Manager	16	16	16	17
City Attorney	9	9	9	9
Human Resources	8	8	8	8
Finance	24	24	24	26
Information Technology	14	16	16	17
Community Services	84	84	84	82
Planning, Development & Transportation	40	40	40	43
Police	325	326	335	336
Fire	220	220	220	220
Public Services	65	65	65	69
Part-Time				26.32
Total FTE GENERAL FUND	808	811	820	856.32
CDBG/HOME GRANT AND LOAN FUND	9	9	9	9
Part-Time				1.18
Total FTE CDBG/HOME Grant and Loan Fund	9.00	9.00	9.00	10.18
FLEET FUND	13	13	13	13
PARKING FUND	2	2	2	2
SOLID WASTE MANAGEMENT FUND	83	83	83	83
GOLF ENTERPRISE FUND	11	11	11	11
Part-Time				2.92
TOTAL GOLF ENTERPRISE FUND FTE	11.00	11.00	11.00	13.92
STORM WATER MANAGEMENT FUND	60	60	60	60
METROPOLITAN PLANNING SPECIAL PURPOSE FUND	9	9	9	10
ALL FUNDS FTE	995	998	1,007	1,048.42

The changes in authorized positions between the FY 2015 adopted and the FY 2015 adjusted budgets reflect the mid-year approval by Council to increase authorized strength in the Police Department with the addition of a Forensic Chemist and eight new Detective positions.

The FY 2016 budget reflects a total increase of nineteen positions. In addition to the nine positions authorized mid-year for the Police Department, an additional position has been added for FY 2016. The Police Department retains a currently shared Administrative Tech position as a full time position and the Legal Department will replace this with a full time Paralegal to assist with collection efforts. Five of the other ten positions are due to the approved Streets and Sidewalks Bond that goes in to effect July 1 with four of them in Public Services/Engineering and one in Finance/Purchasing. The remaining four positions are as follows: the addition of a second Deputy City Manager in the City Manager's office, a Systems Analyst position in IT, a Field Technician position in Planning, Development & Transportation and a Planner position with the Wilmington Metropolitan Planning Office.