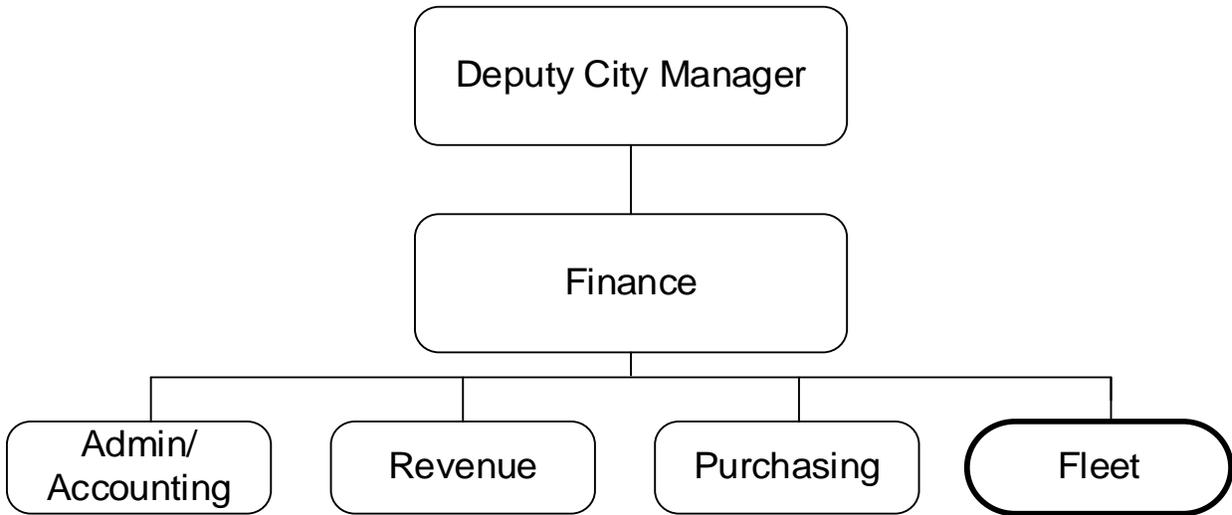


FLEET MAINTENANCE & REPLACEMENT FUND

Mission Statement

"The mission of the Fleet Management Fund is to provide necessary vehicles and equipment as well as repairs and maintenance on these vehicles and equipment to various departments and divisions within the City organization. This function is essential in order that the City may meet the needs of its citizens."



This internal service fund centralizes the expenditures for maintenance and replacement of vehicles for all participating departments. Each City department makes annual payments according to the types of vehicles leased.

FLEET MAINTENANCE & REPLACEMENT FUND

<i>Provide Sustainability and Adaptability</i>		FY 14-15 Target	FY 14-15 Actual
<p>Goal: To provide a variety of necessary vehicles and equipment to City departments by ensuring adequate vehicle availability, expedient repairs, aggressive preventative maintenance procedures, and cost productive practices.</p>			
<p>Objective: Maintain 95% fleet availability.</p>	<p>Measure: Percent of vehicles and equipment available in relation to total number of vehicles and equipment</p>	95%	98.70%
<p>Objective: Complete 65% of work orders in 24 hours or less.</p>	<p>Measure: Percent of work orders completed in 24 hours or less in relation to total number completed work orders.</p>	65%	72.56%
<p>Objective: Complete 87% of all preventative maintenance within scheduled time window.</p>	<p>Measure: Percent of preventative maintenance completed in scheduled time window in relation to total number of completed PM's.</p>	87%	73.3%
<p>Objective: Maintain 80% ratio of hours billed to billable hours.</p>	<p>Measure: Percent of hours billed in relation to total annual billable hours.</p>	80%	86.67%

FLEET MAINTENANCE & REPLACEMENT FUND

BUDGET SUMMARY

	FY 13-14 Actual	FY 14-15 Adopted	FY 14-15 Adjusted	FY 15-16 Adopted	% Change FY 14-15 to FY 15-16
Expenditures by Section					
Fleet Operations	3,870,322	8,398,013	11,419,533	5,801,737	
Debt Service	-	552,143	552,143	443,205	
Total	3,870,322	8,950,156	11,971,676	6,244,942	-30.2%
Expenditures by Category					
Personnel	572,726	620,204	620,204	610,972	
Benefits	156,077	184,473	184,485	195,712	
Operating	1,268,090	1,275,719	1,279,407	1,273,600	
Capital Outlay	1,848,895	6,017,617	9,039,137	2,834,953	
Nondepartmental	24,534	300,000	296,300	886,500	
Debt Service	-	552,143	552,143	443,205	
Total	3,870,322	8,950,156	11,971,676	6,244,942	-30.2%
Authorized Positions	13	13	13	13	

The Fleet Maintenance and Replacement Fund budget for FY 2016 reflects a decrease over FY 2015 adopted budget. FY 2015 budget included replacement of fleet vehicles, rolling stock and 18 sanitation packer trucks. The FY 2016 budget includes replacement of fleet vehicles, rolling stock, a reserve for the pumper truck ordered in FY 2015 as well as the purchase of tools for fleet employees.

Funding for the City's employee compensation plan is also included in the Fleet budget for FY 2016.

Debt service that began in FY 2015 constitutes the first of a seven year installment for the purchase of 18 sanitation packer trucks for a total of \$3.2 million. Due to better than expected financing rates, the debt service was reduced for the packer trucks.



DEBT SERVICE FUND

This service/reserve fund was established in FY 2004-05 to set aside resources to meet current and future debt service requirements on general long-term debt.

BUDGET SUMMARY

	FY 13-14 Actual	FY 14-15 Adopted	FY 14-15 Adjusted	FY 15-16 Adopted	% Change FY 14-15 to FY 15-16
Water & Sewer Bond Principal	2,900,000	2,355,000	2,355,000	-	
Water & Sewer Installment Principal	965,000	1,010,000	1,010,000	1,055,000	
Water & Sewer Bond Interest	197,811	114,843	114,585	-	
Water & Sewer Installment Interest	651,920	608,495	608,495	557,995	
Water & Sewer Fiscal Agent Fees	55,893	37,245	37,503	3,530	
Outstanding COPS	-	-	25,267,633	-	
Bond Principal	1,900,000	2,032,500	2,035,000	2,025,000	
Installment Principal	5,660,558	5,248,558	5,248,558	5,282,099	
Bond Interest	838,063	944,956	930,456	819,906	
Installment Interest	4,123,514	3,928,503	3,512,080	4,642,860	
Fiscal Agent Fees	36,240	48,615	60,615	59,286	
Bond Issuance	61,018	-	327,946	-	
Reserve for Future Debt	-	1,669,271	1,559,271	3,096,232	
Nondepartmental	58,355	62,232	66,232	82,611	
Transfer to Other Funds					
General Fund	-	-	416,423	-	
Capital Projects Streets & Sidewalks	1,494,553	1,495,752	1,605,752	2,407,598	
Capital Projects Parks & Recreation	90,000	116,000	116,000	77,554	
Capital Projects Public Facilities	56,200	149,000	149,000	62,000	
Capital Projects Parking	-	-	-	-	
Parking Facilities	260,954	254,337	254,337	247,721	
Allocated Costs	128,378	132,563	132,563	138,890	
Total	19,478,457	20,207,870	45,807,449	20,558,282	1.7%

The Debt Service Fund will reserve approximately \$20.0 million to cover current and future debt obligations associated with the Capital Improvement Program as well as debt and fiscal agent fees in the amount of \$4.1 million that cannot be transferred to the Cape Fear Public Utility Authority. FY 2015 recognized the final GO Bond debt payments from the Authority and that debt has now retired with Other Debt remaining due. This debt is offset with revenues from the Authority to cover this obligation until it is retired.

The expenditures also reflect transfers of 20% of the FY 2016 project totals resultant from the implementation of the 80/20 capital plan. This plan provides for a dedicated \$0.0500 cents on the City's ad valorem rate to provide for an 80% financed, 20% pay-as-you-go plan for the City's recommended 5-year Capital Improvement Program for FY 2013 through FY 2017.

Effective July 1, 2015, the Debt Service Fund will also have a dedicated \$0.0200 cents on the City's tax rate due to an approved \$55M Bond Referendum for Streets and Sidewalks Improvements.

TECHNOLOGY REPLACEMENT FUND

This internal service fund provides for the scheduled replacement of computers and other technology hardware in order to fully realize the benefits of improving technology and assures that the organization's workforce has the tools available to maximize productivity. The fund also provides for cloud computing services.

BUDGET SUMMARY

	FY 13-14 Actual	FY 14-15 Adopted	FY 14-15 Adjusted	FY 15-16 Adopted	% Change FY 14-15 to FY 15-16
Technology Services	433,056	900,000	859,643	636,540	
Technology Replacement	272,658	492,825	814,319	333,575	
Total	705,714	1,392,825	1,673,962	970,115	-30.3%

The FY 2016 budget for the Technology Replacement Fund will provide for the replacement of scheduled equipment including personal computers, docking stations, and other miscellaneous computer equipment. Funding is also included for an Enterprise wide agreement with Microsoft and funds to continue Phase II of the phone system transition.

CONVENTION CENTER OPERATIONS FUND

This operating fund was established in FY 2007-08 to set aside resources to meet operating expenditures associated with the construction and operation of the Convention Center.

BUDGET SUMMARY

	FY 14-15 Adopted	FY 15-16 Adopted	% Change FY 14-15 to FY 15-16
Operating	3,779,330	4,005,936	
Debt Service	4,228,982	185,322	
Total	8,008,312	4,191,258	-47.7%

The FY 2016 budget for the Convention Center Operations Fund reflects an increase to operating expenses but a significant decrease in debt service. The operating budget increases are primarily to repairs and maintenance of the building and grounds. The decrease in debt service for FY 2016 is due to the close out of the Convention Center capital project that resulted in proceeds in the amount of \$4,472,749. The debt service and associated fees for FY 2016 are budgeted in the amount of \$4,658,071 and with the appropriation from the project closeout applied directly to the debt, the net due is \$185,322. This reduction in debt service is a one time event.

The budget also funds personnel expenditures for food and beverage operations, and general administrative costs. Funding for the continued management by SMG, marketing by the Convention and Visitors Bureau (CVB), and the ongoing coordination and management by City staff is also included.

SPECIAL PURPOSE FUND

The Special Purpose Fund is primarily supported by grants, donations to the City, and contributions from the General Fund for special purpose projects. Each project is identified with its own project title and code and is life-to-date.

BUDGET SUMMARY

	FY 14-15 Adopted	FY 15-16 Adopted	% Change FY 14-15 to FY 15-16
Convention Center - 05ED10			
Debt/Operating	5,056,122	945,399	
Total	5,056,122	945,399	-81.3%
Metropolitan Planning Administration - MP1516			
Personnel	517,745	580,668	
Benefits	157,602	179,593	
Operating	241,403	463,108	
Total	916,750	1,223,369	33.4%
Annual Housing Summit - 14EP10			
Reserve	7,000	7,000	
Total	7,000	7,000	0.0%
Ten Year Plan to End Chronic Homelessness - 07CD10			
Operating	50,000	-	
Total	50,000	-	-100.0%
Red Light Cameras - Safelight - 08TR10			
Operating	1,208,231	1,166,425	
Total	1,208,231	1,166,425	-3.5%



UDAG and Miscellaneous Income Projects - 5FN051

Operating	100,000	-	
Total	100,000	-	0.0%

Homeownership Services - 3EP100

Operating	34,276	-	
Total	34,276	-	0.0%

Affordable Housing Programs - 2EP100

Operating	7,200	-	
Total	7,200	-	0.0%

Downtown Business Alliance - 08CR20

Operating	-	11,000	
Total	-	11,000	0.0%

Room Occupancy Tax revenues are recorded in the Special Purpose Fund to support the operating expenditures in the Convention Center operations fund. The amount of occupancy tax required to fund the FY 2016 expenditures is 81% less than FY 2015.

The City of Wilmington serves as the Lead Planning Agency for the Wilmington Metropolitan Planning Organization (MPO). Due to additional funding sources now afforded the Transportation Management Area (TMA) designation bestowed upon the City in FY 2014, and to properly monitor, verify and record expenditures associated with the multiple funding sources as well as account for the multi-member match contributions, the Metropolitan Planning Administration Special Purpose project was established. MP1516 reflects funding for the continuation of transportation management .

The third annual affordable housing summit is scheduled for the fall of 2015. The funding represents the City's continued support of this initiative.

Level funding has been provided for the ten-year plan to end chronic homelessness; a program spearheaded by the Cape Fear Area United Way. In FY 2016, the City has agreed, along with Cape Fear Area United Way, the Cape Fear Council of Governments, and the Continuum of Care, to provide funding to the Cape Fear Council of Governments as the lead agent for the Continuum of Care in lieu of continued support for the ten-year plan to end chronic homelessness.

The budget for the continued operation of the Safelight program reflects the operating expenditures and the required 90% contribution of the total fines paid to the New Hanover County Board of Education. This year's budget is approximately 3.5% lower than FY 2015 primarily due to available balances in the project thereby reducing the contribution required by the City for operating expenditures.

The UDAG and miscellaneous income project budget does not have an appropriation for FY 2016. This is an ongoing project however, and reflects prior year appropriation of loan repayment funds for the purposes of supporting the payment of back taxes associated with properties foreclosed upon by the City and rehabilitation loans to ensure clear title. These costs are not eligible under the CDBG or HOME programs.



FY 2015-16 Adopted Budget OTHER FUNDS

The budget for the Affordable Housing Program does not have an appropriation for FY 2016. This is an ongoing project however, and reflects prior year appropriation of \$7,200 in interest income to increase the funds for the Lead Based Paint Removal program which includes lead inspections and risk assessments.

Funding from available program income such as origination fees, course registration fees, and application fees from the Home Ownership Program (HOP) reflects prior year appropriation to continue support for the workshops, training and outreach to perspective homebuyers. There is not an appropriation for FY 2016.

The budget for SABLE is also included in the Special Purpose Fund however, is presented under Public Safety with the Police Department budget.