



FY 2014-15 Adopted Budget
BUDGET SUMMARY

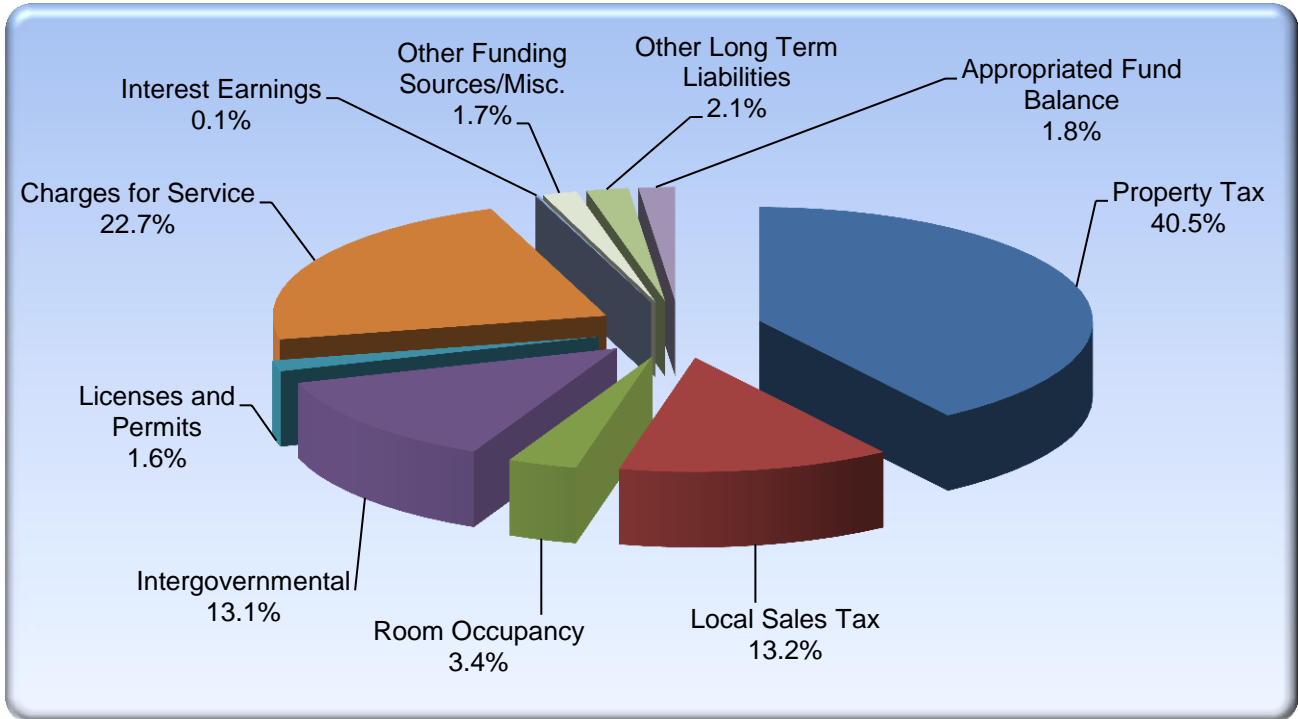
REVENUE AND EXPENDITURE SUMMARY

| | REVENUES | | | EXPENDITURES | | |
|--------------------------------------|--------------------|----------------------------|--------------------|--------------------|----------------------------|--------------------|
| | Total Revenues | Less Approp Fm Other Funds | NET Revenues | Total Expenditures | Less Approp To Other Funds | NET Expenditures |
| OPERATING FUNDS | | | | | | |
| General Fund | 91,133,220 | - | 91,133,220 | 91,133,220 | 10,763,163 | 80,370,057 |
| Storm Water Mgmt Fund | 8,637,918 | - | 8,637,918 | 8,637,918 | 500,000 | 8,137,918 |
| Solid Waste Mgmt Fund | 9,423,352 | - | 9,423,352 | 9,423,352 | - | 9,423,352 |
| SUBTOTAL | 109,194,490 | - | 109,194,490 | 109,194,490 | 11,263,163 | 97,931,327 |
| PROGRAM FUNDS | | | | | | |
| Special Purpose Fund | 7,643,380 | 672,608 | 6,970,772 | 7,643,380 | 4,990,122 | 2,653,258 |
| CDBG Fund | 1,203,544 | - | 1,203,544 | 1,203,544 | 415,709 | 787,835 |
| CDBG/HOME Grant and Loan Fund | 758,297 | 758,297 | - | 758,297 | - | 758,297 |
| HOME Partnership Fund | 668,650 | - | 668,650 | 668,650 | 66,865 | 601,785 |
| Parking Facilities Fund | 3,655,995 | 254,337 | 3,401,658 | 3,655,995 | 650,700 | 3,005,295 |
| Golf Course Fund | 1,325,800 | - | 1,325,800 | 1,325,800 | - | 1,325,800 |
| Fleet Maintenance & Replacement Fund | 8,950,156 | - | 8,950,156 | 8,950,156 | - | 8,950,156 |
| Convention Center Fund | 8,008,312 | 4,990,122 | 3,018,190 | 8,008,312 | - | 8,008,312 |
| Technology Replacement Fund | 1,392,825 | 480,000 | 912,825 | 1,392,825 | - | 1,392,825 |
| SUBTOTAL | 33,606,959 | 7,155,364 | 26,451,595 | 33,606,959 | 6,123,396 | 27,483,563 |
| DEBT SERVICE FUNDS | | | | | | |
| Debt Service Fund | 20,207,870 | 9,334,832 | 10,873,038 | 20,207,870 | 2,015,089 | 18,192,781 |
| CAPITAL PROJECT FUNDS | | | | | | |
| Streets & Sidewalks | 3,388,250 | 1,960,652 | 1,427,598 | 3,388,250 | - | 3,388,250 |
| Storm Water/Drainage | 500,000 | 500,000 | - | 500,000 | - | 500,000 |
| Parks & Recreation | 231,004 | 116,000 | 115,004 | 231,004 | - | 231,004 |
| Public Facilities | 211,207 | 149,000 | 62,207 | 211,207 | 464,900 | (253,693) |
| Parking Facilities | 650,700 | 650,700 | - | 650,700 | - | 650,700 |
| Golf Course | - | - | - | - | - | - |
| SUBTOTAL | 4,981,161 | 3,376,352 | 1,604,809 | 4,981,161 | 464,900 | 4,516,261 |
| TOTAL ALL FUNDS | 167,990,480 | 19,866,548 | 148,123,932 | 167,990,480 | 19,866,548 | 148,123,932 |

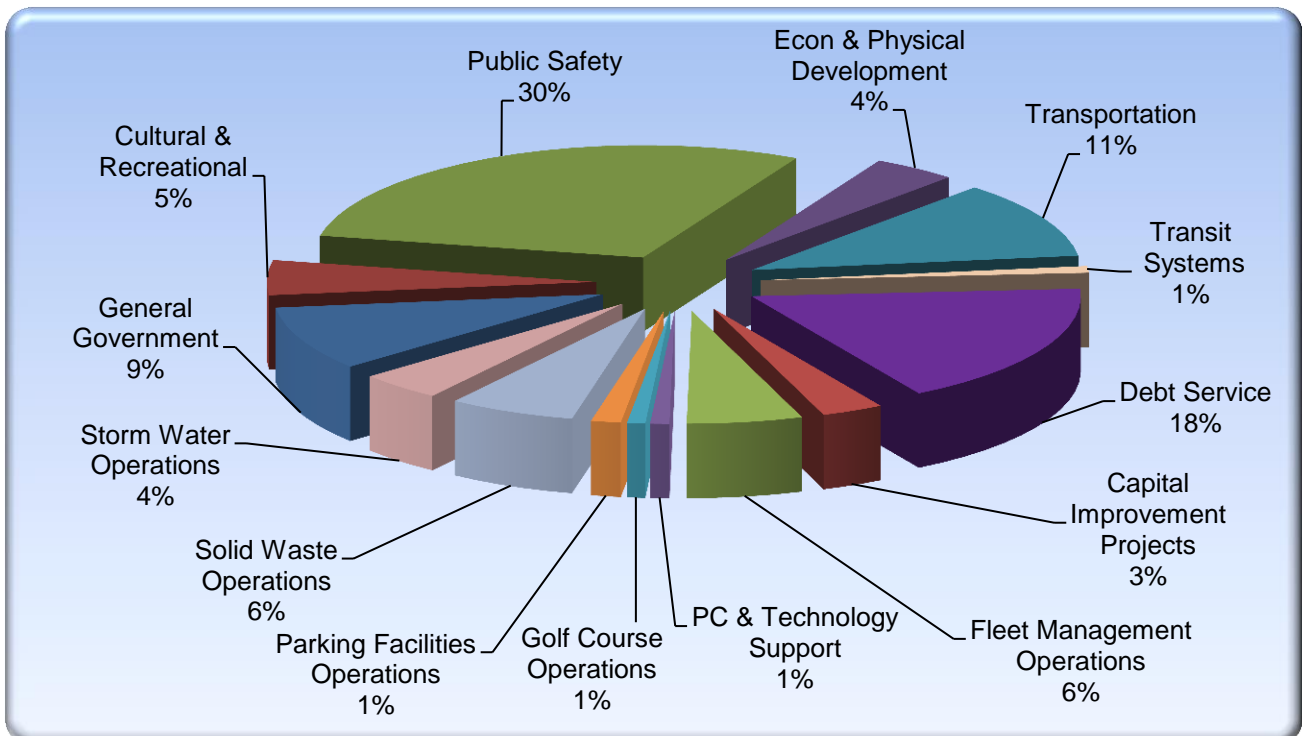
TOTAL BUDGET SUMMARY (Net of Interfund Transfers)

| | FY 12-13 | FY 13-14 | FY 14-15 | % Change |
|-----------------------------------|--------------------|--------------------|--------------------|-------------------------------------|
| | Actuals | Adopted | Adopted | FY 2013-14 to FY 2014-15 |
| REVENUES | | | | |
| Property Tax | 57,193,858 | 57,871,190 | 59,934,243 | |
| Local Sales Tax | 17,617,410 | 18,254,000 | 19,548,312 | |
| Room Occupancy Tax | 2,582,709 | 5,212,974 | 4,990,122 | |
| Intergovernmental | 27,095,374 | 19,812,817 | 19,376,462 | |
| Licenses and Permits | 2,808,334 | 2,442,749 | 2,307,459 | |
| Charges for Service | 31,456,323 | 32,930,231 | 33,614,628 | |
| Interest Earnings | (150,498) | 158,916 | 213,933 | |
| Miscellaneous | 2,376,328 | 599,450 | 941,885 | |
| Other Long Term Liabilities | 2,500,000 | - | 3,040,000 | |
| Appropriated Fund Balance | - | 4,032,587 | 2,609,736 | |
| Future Pay-Go - Debt Service Fund | - | - | 1,547,152 | |
| TOTAL | 143,479,838 | 141,314,914 | 148,123,932 | 4.8% |
| EXPENDITURES | | | | |
| General Government | 11,557,713 | 12,588,913 | 13,641,555 | |
| Cultural & Recreational | 9,536,408 | 7,151,461 | 7,443,339 | |
| Public Safety | 41,643,069 | 42,480,793 | 43,830,743 | |
| Econ & Physical Development | 4,943,334 | 4,986,244 | 6,125,723 | |
| Transportation | 23,898,839 | 16,197,302 | 16,466,380 | |
| Transit Systems | 1,296,849 | 1,285,000 | 1,442,822 | |
| Debt Service | 23,725,673 | 26,874,378 | 26,055,884 | |
| Capital Improvement Projects | 1,796,681 | 2,694,930 | 4,516,261 | |
| Fleet Management Operations | 5,380,716 | 7,629,114 | 8,398,013 | |
| PC and Technology Support | 581,811 | 1,238,671 | 1,392,825 | |
| Golf Course Operations | 1,195,347 | 1,280,742 | 1,325,800 | |
| Parking Facilities Operations | 1,797,493 | 2,217,652 | 2,166,282 | |
| Solid Waste Operations | 9,211,889 | 8,821,888 | 9,224,232 | |
| Storm Water Operations | 5,049,501 | 5,867,826 | 6,094,073 | |
| TOTAL | 141,615,323 | 141,314,914 | 148,123,932 | 4.8% |

**Total City Revenues FY 2014-15
(Net of Interfund Transfers)**



**Total City Expenditures FY 2014-15
(Net of Interfund Transfers)**

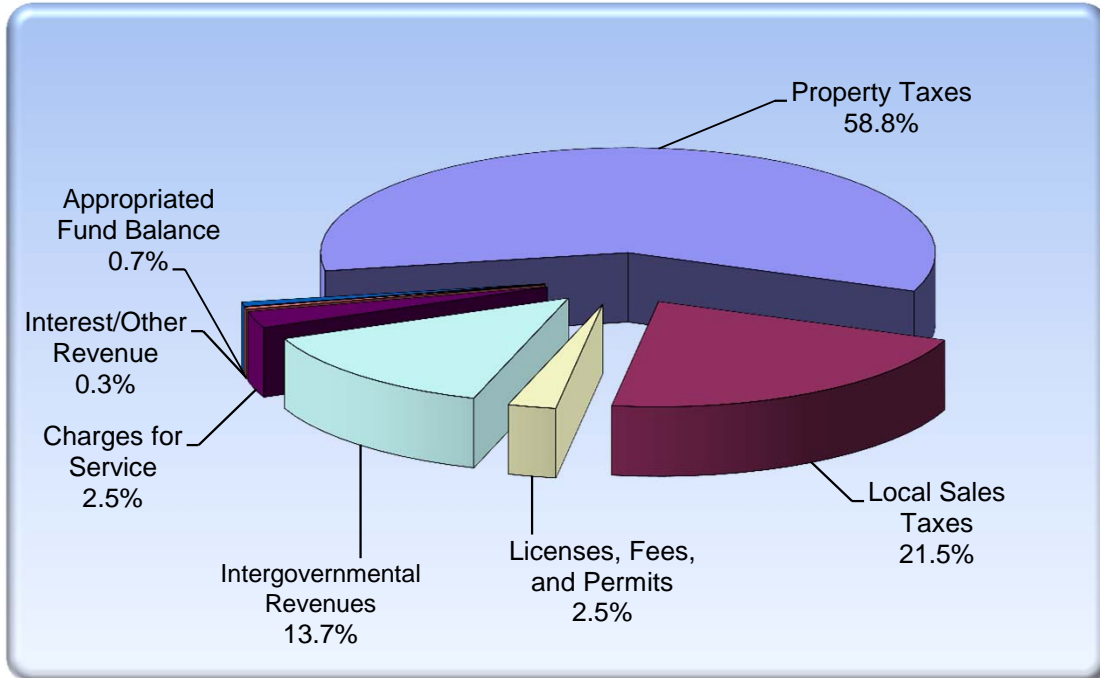




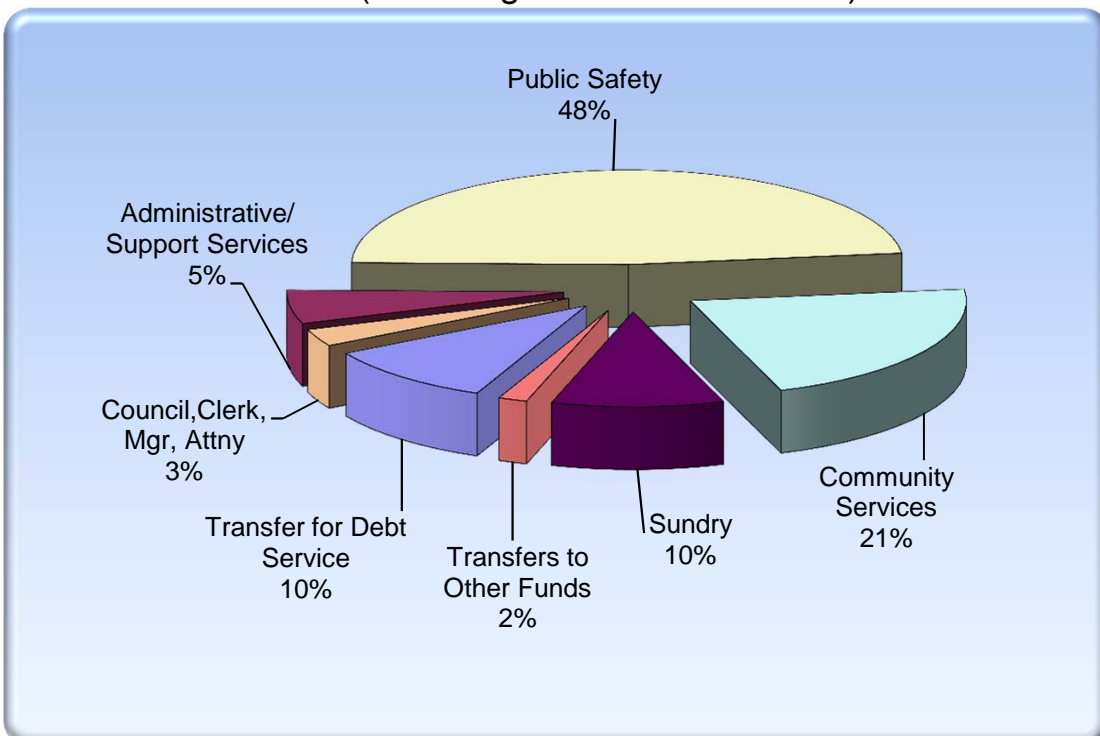
GENERAL FUND BUDGET SUMMARY (Including Interfund Transfers)

| | FY 12-13 Actual | FY 13-14 Adopted | FY 13-14 Adjusted | FY 14-15 Adopted | % Change FY 13-14 to FY 14-15 |
|--|--------------------|---------------------|----------------------|---------------------|-------------------------------------|
| REVENUES | | | | | |
| Property Taxes | 50,943,097 | 51,519,475 | 51,687,878 | 53,546,882 | |
| Local Sales Taxes | 17,617,410 | 18,254,000 | 18,254,000 | 19,548,312 | |
| Licenses, Fees, and Permits | 2,808,333 | 2,442,749 | 2,442,749 | 2,307,459 | |
| Intergovernmental Revenues | 12,471,571 | 12,425,485 | 12,425,485 | 12,494,323 | |
| Charges for Current Services | 2,631,333 | 2,614,043 | 2,622,004 | 2,321,801 | |
| Fines and Forfeitures | 142,141 | 118,700 | 118,700 | 133,700 | |
| Interest Earnings | (63,194) | 69,032 | 69,032 | 100,143 | |
| Other Revenue | 389,083 | 135,750 | 240,750 | 70,600 | |
| Appropriated Fund Balance | - | 295,158 | 6,447,373 | 610,000 | |
| Total | 86,939,774 | 87,874,392 | 94,307,971 | 91,133,220 | 3.7% |
| EXPENDITURES | | | | | |
| Governance | | | | | |
| City Council | 186,433 | 196,264 | 197,054 | 204,092 | |
| City Clerk | 165,549 | 198,764 | 210,643 | 242,162 | |
| City Manager | 1,197,908 | 1,335,511 | 1,344,294 | 1,372,898 | |
| City Attorney | 786,231 | 818,023 | 822,775 | 834,651 | |
| Human Resources | 594,495 | 702,026 | 703,436 | 749,466 | |
| Finance | 1,759,318 | 2,074,082 | 2,085,700 | 2,199,274 | |
| Information Technology | 1,984,928 | 2,101,709 | 2,101,590 | 2,283,568 | |
| Community Services | 6,261,583 | 7,151,461 | 7,237,048 | 7,443,339 | |
| Dept. of Planning, Development & Transportation | 5,004,488 | 4,942,440 | 5,078,750 | 5,113,936 | |
| Police | 24,018,504 | 26,042,716 | 26,331,097 | 26,922,382 | |
| Fire | 14,691,264 | 16,117,972 | 16,187,269 | 16,578,560 | |
| Public Services | 6,053,592 | 7,104,491 | 7,173,850 | 7,153,863 | |
| Sundry | 7,081,682 | 8,240,949 | 8,971,606 | 9,021,866 | |
| Contingency | - | 119,500 | 74,750 | 150,000 | |
| Transfers to Other Funds | 10,653,971 | 10,728,484 | 15,788,109 | 10,863,163 | |
| Total | 80,439,946 | 87,874,392 | 94,307,971 | 91,133,220 | 3.7% |

**General Fund Revenues FY 2014-15
(Including Interfund Transfers)**



**General Fund Expenditures FY 2014-15
(Including Interfund Transfers)**



APPROPRIATIONS BY FUND

Operating Funds

| | FY 12-13 Actuals | FY 13-14 Adopted | FY 14-15 Adopted | % Change |
|---|---------------------|---------------------|---------------------|-------------|
| 010 GENERAL FUND | 80,445,729 | 87,874,392 | 91,133,220 | |
| <i>Less Appropriations to Other Funds</i> | <i>(10,653,971)</i> | <i>(10,728,484)</i> | <i>(10,763,163)</i> | |
| NET GENERAL FUND | 69,791,758 | 77,145,908 | 80,370,057 | |
| | | | | |
| 050 STORM WATER MANAGEMENT FUND | 7,491,735 | 8,994,107 | 8,637,918 | |
| <i>Less Appropriations to Other Funds</i> | <i>(1,264,033)</i> | <i>(500,000)</i> | <i>(500,000)</i> | |
| NET STORM WATER MANAGEMENT FUND | 6,227,702 | 8,494,107 | 8,137,918 | |
| | | | | |
| 056 SOLID WASTE MANAGEMENT FUND | 9,211,889 | 9,038,776 | 9,423,352 | |
| <i>Less Appropriations to Other Funds</i> | - | - | - | |
| NET SOLID WASTE MANAGEMENT FUND | 9,211,889 | 9,038,776 | 9,423,352 | |
| | | | | |
| TOTAL OPERATING FUNDS | 97,149,353 | 105,907,275 | 109,194,490 | 3.1% |
| <i>Less Appropriations to Other Funds</i> | <i>(11,918,004)</i> | <i>(11,228,484)</i> | <i>(11,263,163)</i> | |
| NET OPERATING FUNDS | 85,231,349 | 94,678,791 | 97,931,327 | 3.4% |

Program Funds

| | FY 12-13 Actuals | FY 13-14 Adopted | FY 14-15 Adopted | % Change |
|---|---------------------|---------------------|---------------------|-------------|
| 021 SPECIAL PURPOSE FUND | 8,045,212 | 7,912,995 | 7,643,380 | |
| <i>Less Appropriations to Other Funds</i> | (5,261,466) | (5,295,434) | (4,990,122) | |
| NET SPECIAL PURPOSE FUND | 2,783,746 | 2,617,561 | 2,653,258 | |
| CONVENTION CENTER OPERATING | | | | |
| 022 FUND | 7,798,643 | 7,473,003 | 8,008,312 | |
| <i>Less Appropriations to Other Funds</i> | - | - | - | |
| NET CONVENTION CENTER FUND | 7,798,643 | 7,473,003 | 8,008,312 | |
| COMMUNITY DEVELOPMENT BLOCK | | | | |
| 023 GRANT FUND | 784,209 | 756,329 | 1,203,544 | |
| <i>Less Appropriations to Other Funds</i> | (403,000) | (405,000) | (415,709) | |
| NET CDBG FUND | 381,209 | 351,329 | 787,835 | |
| CDBG/HOME GRANT AND LOAN | | | | |
| 024 FUND | 624,944 | 714,152 | 758,297 | |
| <i>Less Appropriations to Other Funds</i> | - | - | - | |
| NET CD/HM GRANT AND LOAN FUND | 624,944 | 714,152 | 758,297 | |
| 025 HOME PARTNERSHIP FUND | 1,287,632 | 675,997 | 668,650 | |
| <i>Less Appropriations to Other Funds</i> | (1,287,632) | (60,084) | (66,865) | |
| NET HOME PARTNERSHIP FUND | - | 615,913 | 601,785 | |
| 055 PARKING FACILITIES FUND | 2,749,222 | 3,479,442 | 3,655,995 | |
| <i>Less Appropriations to Other Funds</i> | (191,910) | (395,650) | (650,700) | |
| NET PARKING FACILITIES FUND | 2,557,312 | 3,083,792 | 3,005,295 | |
| 057 GOLF COURSE FUND | 1,195,347 | 1,410,742 | 1,325,800 | |
| <i>Less Appropriations to Other Funds</i> | - | (130,000) | - | |
| NET GOLF COURSE FUND | 1,195,347 | 1,280,742 | 1,325,800 | |
| FLEET MAINTENANCE & | | | | |
| 061 REPLACEMENT FUND | 5,380,716 | 7,629,114 | 8,950,156 | |
| <i>Less Appropriations to Other Funds</i> | - | - | - | |
| NET FLEET FUND | 5,380,716 | 7,629,114 | 8,950,156 | |
| 065 TECHNOLOGY REPLACEMENT FUND | 581,811 | 1,238,671 | 1,392,825 | |
| <i>Less Appropriations to Other Funds</i> | - | - | - | |
| NET COMPUTER REPLACEMENT FUND | 581,811 | 1,238,671 | 1,392,825 | |
| LOAN FUNDS | 336,208 | - | - | |
| <i>Less Appropriations to Other Funds</i> | (331,728) | - | - | |
| NET LOAN FUNDS | 4,480 | - | - | |
| TOTAL PROGRAM FUNDS | 28,783,944 | 31,290,445 | 33,606,959 | 7.4% |
| <i>Less Appropriations to Other Funds</i> | (7,475,736) | (6,286,168) | (6,123,396) | |
| NET PROGRAM FUNDS | 21,308,208 | 25,004,277 | 27,483,563 | 9.9% |

Debt Service Funds

| | FY 12-13 Actuals | FY 13-14 Adopted | FY 14-15 Adopted | % Change |
|---|---------------------|---------------------|---------------------|--------------|
| 015 DEBT SERVICE FUND | 19,993,691 | 20,838,623 | 20,207,870 | |
| <i>Less Appropriations to Other Funds</i> | <i>(2,442,811)</i> | <i>(1,901,707)</i> | <i>(2,015,089)</i> | |
| NET DEBT SERVICE FUNDS | 17,550,880 | 18,936,916 | 18,192,781 | -3.9% |

Capital Project Funds

| | FY 12-13 Actuals | FY 13-14 Adopted | FY 14-15 Adopted | % Change |
|--|---------------------|---------------------|---------------------|----------|
| 031 STREETS AND SIDEWALKS | 11,433,911 | 1,523,080 | 15,001,651 | |
| <i>Less Debt and Appropriations to Other Funds</i> | <i>(450,199)</i> | <i>-</i> | <i>(11,613,401)</i> | |
| NET STREETS AND SIDEWALKS | 10,983,712 | 1,523,080 | 3,388,250 | |
| 032 STORM WATER/DRAINAGE | 1,672,418 | 500,000 | 3,676,705 | |
| <i>Less Debt and Appropriations to Other Funds</i> | <i>(50,000)</i> | <i>-</i> | <i>(3,176,705)</i> | |
| NET STORM WATER/DRAINAGE | 1,622,418 | 500,000 | 500,000 | |
| 033 PARKS AND RECREATION | 1,988,758 | 90,000 | 1,005,220 | |
| <i>Less Debt and Appropriations to Other Funds</i> | <i>-</i> | <i>-</i> | <i>(774,216)</i> | |
| NET PARKS AND RECREATION | 1,988,758 | 90,000 | 231,004 | |
| 034 PUBLIC FACILITIES | 2,445,882 | 56,200 | 2,055,207 | |
| <i>Less Debt and Appropriations to Other Funds</i> | <i>-</i> | <i>-</i> | <i>(2,308,900)</i> | |
| NET PUBLIC FACILITIES | 2,445,882 | 56,200 | (253,693) | |
| 035 PARKING FACILITIES | 158,323 | 395,650 | 650,700 | |
| <i>Less Debt and Appropriations to Other Funds</i> | <i>-</i> | <i>-</i> | <i>-</i> | |
| NET PARKING FACILITIES | 158,323 | 395,650 | 650,700 | |



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BUDGET SUMMARY

| | FY 12-13 Actuals | FY 13-14 Adopted | FY 14-15 Adopted | % Change |
|--|---------------------|---------------------|---------------------|--------------|
| 036 GOLF COURSE | 15,940 | 130,000 | - | |
| <i>Less Debt and Appropriations to Other Funds</i> | - | - | - | |
| NET GOLF COURSE | 15,940 | 130,000 | - | |
| | | | | |
| 039 PUBLIC IMPROVEMENT | 309,853 | - | - | |
| <i>Less Debt and Appropriations to Other Funds</i> | - | - | - | |
| NET PUBLIC FACILITIES | 309,853 | - | - | |
| | | | | |
| TOTAL CAPITAL PROJECTS FUNDS | 18,025,085 | 2,694,930 | 22,389,483 | |
| <i>Less Debt and Appropriations to Other Funds</i> | <i>(500,199)</i> | - | <i>(17,873,222)</i> | |
| NET CAPITAL PROJECTS FUNDS | 17,524,886 | 2,694,930 | 4,516,261 | 67.6% |
| | | | | |
| GRAND TOTAL ALL FUNDS | 163,952,073 | 160,731,273 | 185,398,802 | |
| <i>Less Debt and Appropriations to Other Funds</i> | <i>(22,336,750)</i> | <i>(19,416,359)</i> | <i>(37,274,870)</i> | |
| NET ALL FUNDS | 141,615,323 | 141,314,914 | 148,123,932 | 4.8% |

CAPITAL DEBT SERVICE PROJECTS

| | FY 13-14 Adopted | FY 14-15 Adopted |
|--|---------------------|---------------------|
| 031- Streets and Sidewalks | - | 11,613,401 |
| 032 - Storm Water | 2,855,000 | 3,176,705 |
| 033 - Parks and Recreation | - | 774,216 |
| 034 - Public Facilities | - | 1,844,000 |
| | | |
| TOTAL CAPITAL DEBT SERVICE PROJECTS | 2,855,000 | 17,408,322 |

GENERAL FUND

Forecast Assumptions and Provisions

The General Fund financial forecast makes the following assumptions and provisions for the budget year 2015 and estimated future years as follows:

FY 2015

- Property taxes reflect a \$0.46 per \$100 assessed valuation. Property tax revenue also reflects the dedication of \$0.05 of the rate to fund the City's five-year Capital Improvement Plan via an 80% debt/20% pay-go structure.
- Sales tax revenue is budgeted at approximately 7.1% over the estimate adopted in the fiscal year 2014 budget.
- Powell Bill revenue is budgeted in FY 2015 at 1.25% below FY 2014 actual receipts.
- No significant changes in fees are reflected in FY 2015.
- The provision for a 4% increase to salaries and the associated increase to benefits is budgeted in FY 2015.
- Operating budgets for all departments remain relatively flat in FY 2015.
- Assumes no negative revenue impact as a result of State budget pressures and no unfunded mandates.

FY 2016 through FY 2020

- Property taxes reflect a 2% growth in property tax revenue with no change in rate.
- Sales tax is estimated to realize a 3% growth each estimated year.
- Powell Bill revenue assumes a 2% growth each estimated year.
- Privilege License Revenue is eliminated in FY 2016 and all future years, with no estimated revenue replacement.
- Compensation is estimated at a 2% increase for each future year.
- Provides for the funding for thirteen (13) COPS grant officers in FY 2016 and all future years.
- Operating expenditures are forecast to increase at 3% in FY 2016 and all other estimated years.
- Provides for the continued funding of the Mobile Field Force, Gang Task Force, and Downtown Community Policing in FY 2016 and all future years.
- Provides for the continued funding of expanded youth violence prevention and intervention programs in FY 2016 and all future years.

GENERAL FUND FINANCIAL FORECAST

| | Actual FY 2012-13 | Adopted FY 2013-14 | Adjusted FY 2013-14 | Year-End Estimates FY 2013-14 | Adopted FY 2014-15 | Estimated FY 2015-16 | Estimated FY 2016-17 | Estimated FY 2017-18 | Estimated FY 2018-19 | Estimated FY 2019-20 |
|------------------------------------|----------------------|-----------------------|------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| REVENUES | | | | | | | | | | |
| Property Taxes | 50,943,097 | 51,519,475 | 51,687,878 | 50,523,213 | 53,546,882 | 54,605,620 | 55,685,532 | 56,787,043 | 57,910,584 | 59,056,595 |
| Sales Taxes | 17,617,410 | 18,254,000 | 18,254,000 | 19,254,451 | 19,548,312 | 20,133,027 | 20,735,250 | 21,355,503 | 21,994,328 | 22,652,281 |
| Licenses, Fees, and Permits | 2,808,333 | 2,442,749 | 2,442,749 | 3,091,723 | 2,307,459 | 580,434 | 594,945 | 609,819 | 625,064 | 640,691 |
| Intergovernmental Revenues | 12,471,571 | 12,425,485 | 12,425,485 | 12,041,368 | 12,494,323 | 12,563,412 | 12,634,087 | 12,707,650 | 12,792,783 | 12,869,117 |
| Charges for Current Services | 2,631,333 | 2,614,043 | 2,622,004 | 2,472,766 | 2,321,801 | 2,329,887 | 2,344,851 | 2,360,188 | 2,375,909 | 2,392,023 |
| Fines and Forfeitures | 142,141 | 118,700 | 118,700 | 248,562 | 133,700 | 133,700 | 133,700 | 133,700 | 133,700 | 133,700 |
| Interest Earnings | (63,194) | 69,032 | 69,032 | 181,472 | 100,143 | 101,144 | 103,167 | 105,231 | 107,335 | 109,482 |
| Miscellaneous & Financing Proceeds | 338,884 | 135,750 | 178,200 | 373,611 | 70,600 | 70,600 | 70,600 | 70,600 | 70,600 | 70,600 |
| Transfers From Other Funds | 50,199 | - | 148,912 | 148,912 | - | - | - | - | - | - |
| Appropriated Fund Balance | - | 295,158 | 6,447,373 | 2,451,471 | 610,000 | - | - | - | - | - |
| TOTAL REVENUES | 86,939,774 | 87,874,392 | 94,394,333 | 90,787,549 | 91,133,220 | 90,517,824 | 92,302,131 | 94,129,734 | 96,010,303 | 97,924,489 |
| EXPENDITURES | | | | | | | | | | |
| City Council | 186,433 | 196,264 | 197,054 | 184,965 | 204,092 | 208,554 | 213,116 | 217,782 | 222,553 | 227,432 |
| City Clerk | 165,549 | 198,764 | 210,643 | 207,058 | 242,162 | 247,311 | 252,573 | 257,949 | 263,442 | 269,055 |
| City Manager | 1,197,908 | 1,335,511 | 1,357,394 | 1,294,120 | 1,372,898 | 1,401,608 | 1,430,930 | 1,460,878 | 1,491,464 | 1,522,703 |
| City Attorney | 786,231 | 818,023 | 822,775 | 776,841 | 834,651 | 852,056 | 869,830 | 887,981 | 906,519 | 925,450 |
| Human Resources | 594,495 | 702,026 | 702,936 | 679,968 | 749,466 | 765,322 | 781,520 | 798,070 | 814,978 | 832,253 |
| Finance | 1,759,318 | 2,074,082 | 2,085,200 | 1,880,606 | 2,199,274 | 2,245,789 | 2,293,311 | 2,341,861 | 2,391,463 | 2,442,140 |
| Information Technology | 1,984,928 | 2,101,709 | 2,139,962 | 2,099,631 | 2,283,568 | 2,337,207 | 2,392,162 | 2,448,464 | 2,506,150 | 2,565,255 |
| Development Services | 5,004,488 | 4,942,440 | 5,078,545 | 4,825,448 | 5,113,936 | 5,237,925 | 5,365,044 | 5,495,377 | 5,629,007 | 5,766,022 |
| Community Services | 6,261,583 | 7,151,461 | 7,270,813 | 6,737,427 | 7,443,339 | 7,662,933 | 7,826,635 | 8,004,261 | 8,170,577 | 8,356,347 |
| Police | 24,018,504 | 26,042,716 | 26,729,414 | 26,477,359 | 26,922,382 | 27,512,592 | 28,116,164 | 28,733,414 | 29,364,662 | 30,010,238 |
| Fire | 14,691,264 | 16,117,972 | 16,138,389 | 15,438,855 | 16,578,560 | 17,032,498 | 17,462,595 | 17,876,719 | 18,357,276 | 18,751,990 |
| Public Services | 6,053,592 | 7,104,491 | 7,202,382 | 6,558,001 | 7,153,863 | 7,330,564 | 7,510,252 | 7,696,091 | 7,886,691 | 8,082,176 |
| TOTAL DEPARTMENTS | 62,704,293 | 68,785,459 | 69,935,507 | 67,160,279 | 71,098,191 | 72,834,358 | 74,514,132 | 76,218,847 | 78,004,782 | 79,751,060 |
| Nondepartmental | 6,208,572 | 7,291,658 | 7,466,674 | 7,112,771 | 7,516,883 | 7,685,840 | 8,018,879 | 8,144,652 | 8,512,517 | 8,675,942 |
| Outside Agencies | 873,110 | 949,291 | 1,014,558 | 897,306 | 1,229,983 | 1,102,771 | 1,102,825 | 1,113,180 | 1,123,845 | 1,134,831 |
| Economic Incentives | - | - | 121,563 | 121,563 | 325,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| Inventory Changes | - | - | - | - | - | - | - | - | - | - |
| Contingency | - | 119,500 | 67,922 | - | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Transfers to Other Funds | 1,229,388 | 1,393,652 | 3,257,078 | 2,964,599 | 1,528,331 | 1,214,287 | 1,222,807 | 1,231,582 | 1,240,621 | 1,249,931 |
| Transfer to Capital Project Funds | 89,751 | - | 3,196,199 | 3,196,199 | - | - | - | - | - | - |
| Transfer to Debt Reserve Fund | 9,334,832 | 9,334,832 | 9,334,832 | 9,334,832 | 9,334,832 | 9,334,832 | 9,334,832 | 9,334,832 | 9,334,832 | 9,334,832 |
| TOTAL NONDEPARTMENTAL | 17,735,653 | 19,088,933 | 24,458,826 | 23,627,270 | 20,035,029 | 19,562,730 | 19,904,342 | 20,049,246 | 20,436,815 | 20,620,535 |
| TOTAL EXPENDITURES | 80,439,946 | 87,874,392 | 94,394,333 | 90,787,549 | 91,133,220 | 92,397,088 | 94,418,474 | 96,268,092 | 98,441,596 | 100,371,595 |
| SURPLUS / (SHORTFALL) | 6,499,828 | - | - | - | - | (1,879,264) | (2,116,342) | (2,138,359) | (2,431,293) | (2,447,106) |

STORM WATER MANAGEMENT FUND

Forecast Assumptions and Provisions

The Storm Water Management Fund financial forecast makes the following assumptions and provisions for the budget year 2015 and estimated future years as follows:

FY 2015

- Storm water rates reflect a 6% increase in FY 2015 taking the rate from \$6.45 to \$6.83 per ERU (Equivalent Residential Units) per month.
- Utility fees for City streets, paid from the General Fund, include the 5.9% rate increase as well as the 2.5% annual escalator as required by bond covenants.
- The provision for a 4% salary adjustment and corresponding benefit increases for the City's compensation plan is budgeted in FY 2015.

FY 2016 through FY 2020

- Storm water rates reflect a 5.9% increase and a 1% growth in utility fees in all estimated years.
- The utility fees for City streets are forecast with the 5.9% rate increase as well as the 2.5% escalator required by bond covenants in all future years.
- Compensation is estimated at a 2% increase for each future year.
- Operating expenditures are forecast to increase at 3% in FY 2016 and all other estimated years.

STORM WATER MANAGEMENT FUND FINANCIAL FORECAST

| | Actual | Adopted | Adjusted | Year-End | Adopted | Estimated | Estimated | Estimated | Estimated | Estimated |
|-------------------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| | FY 2012-13 | FY 2013-14 | FY 2013-14 | Estimates | FY 2014-15 | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 |
| REVENUES | | | | | | | | | | |
| Storm Water Utility Fees | 6,513,620 | 7,005,774 | 7,005,774 | 6,406,087 | 6,482,279 | 7,442,652 | 7,906,466 | 8,412,001 | 8,992,429 | 9,612,907 |
| City Streets SW Utility Fees | 1,764,682 | 1,912,915 | 1,912,915 | 1,912,915 | 2,073,600 | 2,247,782 | 2,436,596 | 2,641,270 | 2,863,137 | 3,103,640 |
| Storm Water Discharge Permits | 29,900 | 20,000 | 20,000 | 29,650 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| NCDOT Drainage Maintenance | 37,000 | 37,000 | 37,000 | 52,000 | 37,000 | 37,000 | 37,000 | 37,000 | 37,000 | 37,000 |
| Transfer from Payment in Lieu | - | - | - | - | - | - | - | - | - | - |
| Interest Earnings | (19,051) | 18,418 | 18,418 | 48,252 | 25,039 | 25,540 | 26,051 | 26,572 | 27,103 | 27,645 |
| Miscellaneous | 19,182 | - | - | 4,777 | - | - | - | - | - | - |
| Appropriated Fund Balance | - | - | 3,579,332 | 1,814,729 | - | - | - | - | - | - |
| TOTAL REVENUES | 8,345,333 | 8,994,107 | 12,573,439 | 10,268,410 | 8,637,918 | 9,772,974 | 10,426,113 | 11,136,843 | 11,939,669 | 12,801,192 |
| EXPENDITURES | | | | | | | | | | |
| Public Services | 4,463,083 | 5,015,591 | 5,105,012 | 4,429,023 | 5,154,710 | 5,275,282 | 5,398,790 | 5,525,308 | 5,654,913 | 5,787,683 |
| Nondepartmental | 586,416 | 752,235 | 745,305 | 670,492 | 839,363 | 863,644 | 888,653 | 914,413 | 940,945 | 968,274 |
| Debt Service/ Debt Reserve | 1,178,201 | 2,626,281 | 2,626,281 | 1,172,054 | 2,043,845 | 1,898,831 | 3,394,719 | 3,339,156 | 3,286,056 | 3,286,056 |
| Contingency | - | 100,000 | 100,000 | - | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Transfer to Cap Projects Fund | 1,264,033 | 500,000 | 3,996,841 | 3,996,841 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| TOTAL EXPENDITURES | 7,491,733 | 8,994,107 | 12,573,439 | 10,268,410 | 8,637,918 | 8,637,757 | 10,282,162 | 10,378,877 | 10,481,914 | 10,642,012 |
| SURPLUS / (SHORTFALL) | 853,600 | - | - | - | - | 1,135,217 | 143,950 | 757,966 | 1,457,755 | 2,159,180 |

SOLID WASTE MANAGEMENT FUND

Forecast Assumptions and Provisions

The Solid Waste Management Fund financial forecast makes the following assumptions and provisions for the budget year 2015 and estimated future years as follows:

FY 2015

- A 6% across the board increase is budgeted on Solid Waste Fee, moving the single family residential maxi-cart fee from \$10.55 to \$11.20 per month.
- Solid Waste refuse collection fees are budgeted with an anticipated 1% growth.
- The receipt of the \$2.00 per ton State disposal tax implemented in 2008 is budgeted with a 1% growth for FY 2015.
- The provision for a 4% adjustment to salaries and the corresponding increase in benefits are budgeted in FY 2015.

FY 2016 through FY 2020

- No rate increases are forecast in the estimated years however, a 1% growth is assumed cumulatively each year.
- The State disposal tax is also estimated at a cumulative 1% growth in all future years.
- Compensation is estimated at a 2% increase for each future year.
- Operating expenditures are forecast to increase at 3% in FY 2016 and all other estimated years.

SOLID WASTE FUND FINANCIAL FORECAST

| | Actual FY 2012-13 | Adopted 2013-14 | Adjusted 2013-14 | Year-End Estimate FY 2013-14 | Adopted FY 2014-15 | Estimated FY 2015-16 | Estimated FY 2016-17 | Estimated FY 2017-18 | Estimated FY 2018-19 | Estimated FY 2019-20 |
|------------------------------|----------------------|--------------------|---------------------|------------------------------------|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| REVENUES | | | | | | | | | | |
| Refuse Fees | 8,244,874 | 8,747,192 | 8,747,192 | 7,645,917 | 8,775,966 | 8,863,726 | 8,952,363 | 9,041,887 | 9,132,305 | 9,223,628 |
| Intergovernmental Revenue | 161,026 | 58,388 | 88,388 | 97,018 | 58,972 | 59,562 | 60,157 | 60,759 | 61,366 | 61,980 |
| Recycling Sales | 31,032 | 20,000 | 21,340 | 26,101 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Interest Earnings | (8,535) | 7,202 | 11,130 | 20,982 | 8,414 | 8,414 | 8,414 | 8,414 | 8,414 | 8,414 |
| Bag Sales Revenue | 74,003 | 60,000 | 72,162 | 87,188 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Other Revenue | 35,732 | - | 1,884,264 | 1,924,020 | - | - | - | - | - | - |
| Appropriated Fund Balance | - | 145,994 | 284,253 | 284,253 | 500,000 | - | - | - | - | - |
| TOTAL REVENUES | 9,487,282 | 9,038,776 | 11,108,729 | 10,085,479 | 9,423,352 | 9,011,701 | 9,100,934 | 9,191,059 | 9,282,086 | 9,374,023 |
| EXPENDITURES | | | | | | | | | | |
| Administration | 334,253 | 388,949 | 443,176 | 421,268 | 416,014 | 425,488 | 435,186 | 445,113 | 455,276 | 465,680 |
| Customer Refuse | 3,618,202 | 3,786,227 | 3,923,631 | 3,650,378 | 3,851,835 | 3,953,939 | 4,058,837 | 4,166,608 | 4,277,332 | 4,391,092 |
| Recycling | 1,867,044 | 686,827 | 777,120 | 656,289 | 779,796 | 800,941 | 822,675 | 845,016 | 867,980 | 891,585 |
| Yard Waste | 1,892,498 | 1,535,035 | 3,371,529 | 3,273,977 | 1,718,050 | 1,760,799 | 1,804,654 | 1,849,645 | 1,895,803 | 1,943,160 |
| Special Services | - | - | - | - | - | - | - | - | - | - |
| Downtown Collection | 828,345 | 879,172 | 949,301 | 916,637 | 1,011,551 | 1,035,890 | 1,060,840 | 1,086,415 | 1,112,632 | 1,139,509 |
| Bulky/Metal Collection | - | 631,218 | 576,739 | 508,407 | 633,620 | 649,147 | 665,071 | 681,402 | 698,149 | 715,326 |
| Sundry | 661,333 | 914,460 | 850,345 | 749,987 | 813,366 | 834,461 | 856,190 | 878,570 | 901,621 | 925,365 |
| Debt Service | 10,222 | 216,888 | 216,888 | 199,819 | 199,120 | 199,120 | 199,120 | 199,120 | 199,120 | - |
| TOTAL EXPENDITURES | 9,211,897 | 9,038,776 | 11,108,729 | 10,376,762 | 9,423,352 | 9,659,786 | 9,902,572 | 10,151,888 | 10,407,914 | 10,471,716 |
| SURPLUS / (SHORTFALL) | 275,385 | - | - | (291,283) | - | (648,084) | (801,638) | (960,829) | (1,125,828) | (1,097,693) |

GOLF COURSE FUND

Forecast Assumptions and Provisions

The Golf Course Fund financial forecast makes the following assumptions and provisions for the budget year 2015 and estimated future years as follows:

FY 2015

- Includes a rate increase of 35% in rates for FY 2015 to help offset the cost of course renovations.
- No revenues are budgeted for the Inland Greens Course as the opening has been delayed pending completion of the drainage project.
- The provision for a 4% adjustment to salaries and the associated increase in benefits is budgeted in FY 2015.
- Course renovations began in FY 2014 and will continue into the fall of FY 2015. Revenues in FY 2015 have been reduced to reflect the times the course will be closed.

FY 2016 through FY 2020

- A 10% rate increase is forecast for FY 2016 with no new rate increases forecast in the subsequent estimated years.
- Greens fees and concessions revenue is budgeted for the initial year of start up of the Inland Greens course in FY 2016 and increases to full estimated revenue in FY 2018.
- Compensation is estimated at a 2% increase for each future year.
- Operating expenditures are forecast to increase at 3% in FY 2016 and all other estimated years.

GOLF COURSE FUND FINANCIAL FORECAST

| | Actual | Adopted | Adjusted | Year-End | Adopted | Estimated | Estimated | Estimated | Estimated | Estimated |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | FY 2012-13 | FY 2013-14 | FY 2013-14 | Estimates | FY 2014-15 | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 |
| REVENUES | | | | | | | | | | |
| Municipal Course | | | | | | | | | | |
| Daily Green Fees | 539,309 | 534,980 | 534,980 | 416,411 | 552,300 | 607,530 | 607,530 | 607,530 | 607,530 | 607,530 |
| Tournament Fees | 4,885 | 5,000 | 5,000 | 5,760 | - | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Discount Card Fees | 147,171 | 107,108 | 107,108 | 109,635 | - | 107,108 | 130,000 | 130,000 | 130,000 | 130,000 |
| Cart Rental | 280,321 | 252,390 | 252,390 | 204,050 | 300,000 | 252,390 | 300,000 | 300,000 | 300,000 | 300,000 |
| Locker Fees | 240 | - | - | 280 | - | - | - | - | - | - |
| Concessions | 159,681 | 121,950 | 121,950 | 122,363 | 150,000 | 121,950 | 150,000 | 150,000 | 150,000 | 150,000 |
| Inland Greens Course | | | | | | | | | | |
| Daily Green Fees | - | - | - | - | - | 35,000 | 129,000 | 154,800 | 189,200 | 189,200 |
| Concessions | - | - | - | - | - | 5,000 | 21,000 | 25,200 | 30,800 | 30,800 |
| Interest Earnings | (2,966) | 3,045 | 3,045 | 8,604 | 1,813 | 1,813 | 1,813 | 1,813 | 1,813 | 1,813 |
| Other Revenue | 8,212 | - | - | 4,714 | - | - | - | - | - | - |
| Appropriated Fund Balance | - | 386,269 | 573,096 | 573,096 | 321,687 | - | - | - | - | - |
| TOTAL REVENUES | 1,136,853 | 1,410,742 | 1,597,569 | 1,444,913 | 1,325,800 | 1,135,791 | 1,344,343 | 1,374,343 | 1,414,343 | 1,414,343 |
| EXPENDITURES | | | | | | | | | | |
| Municipal Course | 1,016,045 | 1,070,280 | 1,077,119 | 999,630 | 1,111,131 | 1,138,267 | 1,166,098 | 1,194,642 | 1,223,919 | 1,253,948 |
| Inland Greens Course | 71,300 | 85,262 | 81,923 | 71,002 | 79,169 | 80,812 | 82,490 | 84,203 | 85,952 | 87,738 |
| Miscellaneous | 108,000 | 115,200 | 111,700 | 111,700 | 125,500 | 129,265 | 133,143 | 137,137 | 141,251 | 145,489 |
| Contingency | - | 10,000 | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Transfers | - | 130,000 | 316,827 | 316,827 | - | 265,000 | 265,000 | 265,000 | 265,000 | 265,000 |
| TOTAL EXPENDITURES | 1,195,345 | 1,410,742 | 1,597,569 | 1,499,159 | 1,325,800 | 1,623,344 | 1,656,730 | 1,690,982 | 1,726,122 | 1,762,175 |
| SURPLUS / (SHORTFALL) | (58,492) | - | - | (54,246) | - | (487,553) | (312,387) | (316,639) | (311,779) | (347,832) |

PARKING FACILITY FUND

Forecast Assumptions and Provisions

The Parking Facility Fund financial forecast makes the following assumptions and provisions for the budget year 2015 and estimated future years as follows:

FY 2015

- Reflects an increase in rates beginning July 1, 2014.
- The provision for a 4% increase for salaries and the associated increase in benefits is budgeted for in FY 2015.
- Provides for an increased transfer to the Parking Capital Projects fund for repairs, enhancements, and equipment in the City's parking decks and Hannah Block parking lot.
- Continued funding for the Bring It Downtown marketing campaign is included for FY 2015.
- Funding for a structural assessment of the Market Street parking deck is budgeted.

FY 2016 through FY 2020

- No rate increases are forecast in the estimated years however, a 1% growth is assumed in FY 2016 and 2% in other future years.
- Compensation is estimated at a 2% increase for each future year.
- Operating expenditures are forecast to increase at 3% in FY 2015 and all other estimated years.
- Forecast years make no assumption regarding any new debt associated with the potential acquisition of any new parking facilities.

PARKING FUND FINANCIAL FORECAST

| | Actual FY 2012-13 | Adopted FY 2013-14 | Adjusted FY 2013-14 | Year-End Estimates FY 2013-14 | Adopted FY 2014-15 | Estimated FY 2015-16 | Estimated FY 2016-17 | Estimated FY 2017-18 | Estimated FY 2018-19 | Estimated FY 2019-20 |
|------------------------------|----------------------|-----------------------|------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| REVENUES | | | | | | | | | | |
| Parking Meters | 885,745 | 893,400 | 893,400 | 934,781 | 913,400 | 922,534 | 940,512 | 958,850 | 977,554 | 996,632 |
| Parking Fines | 606,744 | 660,000 | 660,000 | 525,513 | 555,000 | 560,550 | 571,761 | 583,196 | 594,860 | 606,757 |
| Parking Facility Charges | 1,605,618 | 1,449,900 | 1,449,900 | 1,700,611 | 1,596,950 | 1,439,706 | 1,467,422 | 1,495,693 | 1,524,529 | 1,553,942 |
| Interest Earnings | (3,858) | 4,740 | 4,740 | 12,375 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 |
| Transfers from Other Funds | 132,959 | 260,954 | 260,954 | 261,674 | 254,337 | 254,337 | 254,337 | 254,337 | 254,337 | 254,337 |
| Other Revenue | - | - | - | - | - | - | - | - | - | - |
| Appropriated Fund Balance | - | 210,448 | 215,832 | - | 329,308 | - | - | - | - | - |
| TOTAL REVENUES | 3,227,208 | 3,479,442 | 3,484,826 | 3,434,954 | 3,655,995 | 3,184,127 | 3,241,032 | 3,299,076 | 3,358,280 | 3,418,669 |
| EXPENDITURES | | | | | | | | | | |
| Personnel | 90,537 | 93,784 | 94,871 | 91,480 | 98,644 | 100,617 | 102,629 | 104,682 | 106,775 | 108,911 |
| Benefits | 24,856 | 29,200 | 28,342 | 34,205 | 35,986 | 36,706 | 37,440 | 38,189 | 38,952 | 39,731 |
| Operating | 1,628,109 | 1,974,249 | 1,982,362 | 1,692,868 | 1,965,833 | 2,024,380 | 2,084,684 | 2,146,796 | 2,210,772 | 2,276,667 |
| Outlay | 48,112 | 69,000 | 66,300 | 6,050 | 60,000 | 60,600 | 61,206 | 61,818 | 62,436 | 63,061 |
| Nondepartmental | 197,787 | 427,069 | 426,811 | 401,412 | 656,519 | 5,877 | 5,877 | 5,877 | 5,877 | 5,877 |
| Debt Service | 759,819 | 866,140 | 866,140 | 865,760 | 839,013 | 839,013 | 815,561 | 789,055 | 766,058 | 814,691 |
| Contingency | - | 20,000 | 20,000 | - | - | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| TOTAL EXPENDITURES | 2,749,220 | 3,479,442 | 3,484,826 | 3,091,775 | 3,655,995 | 3,087,193 | 3,127,397 | 3,166,417 | 3,210,871 | 3,328,939 |
| SURPLUS / (SHORTFALL) | 477,988 | - | - | 343,179 | - | 96,934 | 113,636 | 132,659 | 147,409 | 89,730 |

AUTHORIZED POSITION LISTING

The authorized position listing summarizes the net changes in positions for the fiscal years 2012-13 through the FY 2014-15 adopted budget.

| | 2012-13 Actual | 2013-14 Adopted | 2013-14 Adjusted | 2014-15 Adopted |
|---|-------------------|--------------------|---------------------|--------------------|
| City Clerk | 2 | 2 | 3 | 3 |
| City Manager | 13 | 13 | 13 | 13 |
| City Attorney | 9 | 9 | 9 | 9 |
| Human Resources | 8 | 8 | 8 | 8 |
| Finance | 27 | 27 | 27 | 27 |
| Information Technology | 14 | 14 | 14 | 16 |
| Community Services | 84 | 84 | 84 | 84 |
| Dept. of Planning, Development & Transportation | 48 | 40 | 40 | 40 |
| Police | 324 | 324 | 325 | 326 |
| Fire | 220 | 220 | 220 | 220 |
| Public Services | 65 | 65 | 65 | 65 |
| GENERAL FUND | 814 | 806 | 808 | 811 |
| CDBG/HOME GRANT AND LOAN FUND | 9 | 9 | 9 | 9 |
| FLEET FUND | 13 | 13 | 13 | 13 |
| PARKING FUND | 2 | 2 | 2 | 2 |
| SOLID WASTE MANAGEMENT FUND | 83 | 83 | 83 | 83 |
| GOLF ENTERPRISE FUND | 11 | 11 | 11 | 11 |
| STORM WATER MANAGEMENT FUND | 60 | 60 | 60 | 60 |
| METROPOLITAN PLANNING SPECIAL PURPOSE FUND | - | 9 | 9 | 9 |
| ALL FUNDS | 992 | 993 | 995 | 998 |

The FY 14-15 budget reflects the addition of one Criminal Intelligence Analyst position for the Police Department and two positions within the Information Technology Department, a network analyst and an IT Procurement administrative assistant.

The changes in authorized positions between the FY 13-14 adopted and the FY 13-14 adjusted budgets reflect the approval of Council to add one position within the City Clerk's Office to manage public information requests and the hiring of one Computer Support Specialist in the Police Department to help the formation of the Gang Task Force.