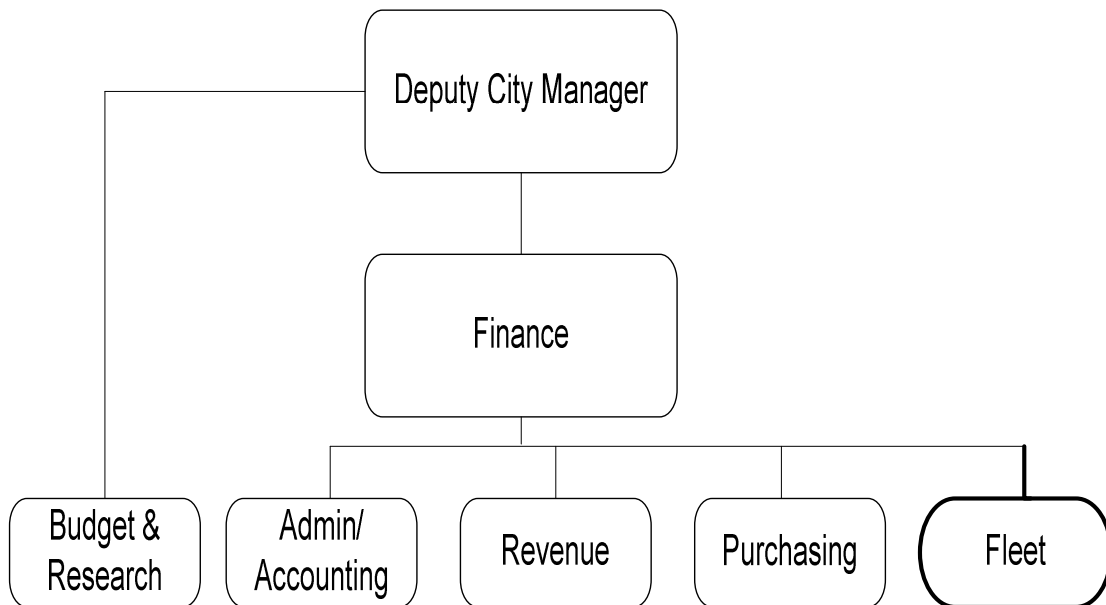


FLEET MAINTENANCE & REPLACEMENT FUND

Mission Statement

"The mission of the Fleet Management Fund is to provide necessary vehicles and equipment as well as repairs and maintenance on these vehicles and equipment to various departments and divisions within the City organization. This function is essential in order that the City may meet the needs of its citizens."



This internal service fund centralizes the expenditures for maintenance and replacement of vehicles for all participating departments. Each City department makes annual payments according to the types of vehicles leased.

FLEET MAINTENANCE & REPLACEMENT FUND

<i>Sustainability and Adaptability</i>		FY 13-14 Target	FY 13-14 Actual
<p>Goal: To provide a variety of necessary vehicles and equipment to City departments by ensuring adequate vehicle availability, expedient repairs, aggressive preventative maintenance procedures, and cost productive practices.</p>			
<p>Objective: Maintain 95% fleet availability.</p>	<p>Measure: Percent of vehicles and equipment available in relation to total number of vehicles and equipment</p>	95%	98.61%
<p>Objective: Complete 65% of work orders in 24 hours or less.</p>	<p>Measure: Percent of work orders completed in 24 hours or less in relation to total number completed work orders.</p>	65%	65.8%
<p>Objective: Complete 87% of all preventative maintenance within scheduled time window.</p>	<p>Measure: Percent of preventative maintenance completed in scheduled time window in relation to total number of completed PM's.</p>	87%	87.3%
<p>Objective: Maintain 80% ratio of hours billed to billable hours.</p>	<p>Measure: Percent of hours billed in relation to total annual billable hours.</p>	80%	79.3%

FLEET MAINTENANCE & REPLACEMENT FUND

BUDGET SUMMARY

	FY 12-13 Actual	FY 13-14 Adopted	FY 13-14 Adjusted	FY 14-15 Adopted	% Change FY 12-13 to FY 13-14
Expenditures by Section					
Fleet Operations	5,370,750	7,629,114	7,629,114	8,398,013	
Debt Service	-	-	-	552,143	
Total	5,370,750	7,629,114	7,629,114	8,950,156	17.3%
Expenditures by Category					
Personnel	586,412	592,838	603,275	620,204	
Benefits	153,424	197,761	192,394	184,473	
Operating	1,163,340	287,764	309,586	1,275,719	
Capital Outlay	3,466,208	5,267,701	5,576,685	6,017,617	
Nondepartmental	1,366	1,283,050	1,255,829	300,000	
Debt Service	-	-	-	552,143	
Total	5,370,750	7,629,114	7,937,769	8,950,156	17.3%
Authorized Positions	13	13	13	13	

The Fleet Maintenance and Replacement Fund budget for FY 2015 reflects an increase over FY 2014 adopted budget primarily due to the capital outlay required for 18 sanitation packer trucks. Changes in the budgeting of fleet leases and non-lease garage parts and sublet parts is responsible for the shift in expenditures from nondepartmental to the operating category.

Funding for the City's employee compensation plan is also included in the Fleet budget for FY 2015.

Debt service beginning in FY 2015 constitutes the first of a seven year installment for the purchase of 18 sanitation packer trucks for a total of \$3.2 million. This purchase will allow for uniformity of the sanitation fleet for vehicle operators as well as the Fleet Fund mechanics who service them.

DEBT SERVICE FUND

This service/reserve fund was established in FY 2004-05 to set aside resources to meet current and future debt service requirements on general long-term debt.

BUDGET SUMMARY

	FY 12-13 Actual	FY 13-14 Adopted	FY 13-14 Adjusted	FY 14-15 Adopted	% Change FY 13-14 to FY 14-15
Water & Sewer Bond Principal	2,945,000	2,900,000	2,900,000	2,355,000	
Water & Sewer Installment Principal	925,000	965,000	965,000	1,010,000	
Water & Sewer Bond Interest	313,697	225,478	224,811	114,843	
Water & Sewer Installment Interest	688,920	651,920	651,920	608,495	
Water & Sewer Fiscal Agent Fees	73,708	53,870	54,537	37,245	
Bond Principal	1,630,000	2,065,000	2,061,000	2,032,500	
Installment Principal	5,571,308	5,805,558	5,805,558	5,248,558	
Bond Interest	889,725	1,019,563	1,019,563	944,956	
Installment Interest	4,220,387	4,283,014	4,283,014	3,928,503	
Fiscal Agent Fees	57,043	42,877	42,877	48,615	
Reserve for Future Debt	-	739,209	739,209	1,669,271	
Nondepartmental	111,777	57,049	61,049	62,232	
Transfer to Other Funds					
Capital Projects Streets & Sidewalks	1,514,152	1,494,553	1,494,553	1,495,752	
Capital Projects Parks & Recreation	40,000	90,000	90,000	116,000	
Capital Projects Public Facilities	86,600	56,200	56,200	149,000	
Capital Projects Parking	669,100	-	-	-	
Parking Facilities	132,959	260,954	260,954	254,337	
Allocated Costs	124,316	128,378	128,378	132,563	
Total	19,993,692	20,838,623	20,838,623	20,207,870	-3.0%

The Debt Service Fund will reserve approximately \$20.0 million to cover current and future debt obligations associated with the Capital Improvement Program as well as debt and fiscal agent fees in the amount of \$4.1 million that cannot be transferred to the Cape Fear Public Utility Authority. The latter however, is offset with revenues from the Authority to cover this obligation until it is retired.

The expenditures also reflect transfers of 20% of the FY 2015 project totals resultant from the implementation of the 80/20 capital plan. This plan provides for a dedicated \$0.0500 cents on the City's ad valorem rate to provide for an 80% financed, 20% pay-as-you-go plan for the City's recommended 5-year Capital Improvement Program for FY 2013 through FY 2017.

The transfer to the Parking Facilities Fund in the amount of \$254,337 is for the debt associated with the purchase of the Water Street Deck. This amount is reflected as a revenue in the Parking Facilities Fund to cover the debt service in that fund.

TECHNOLOGY REPLACEMENT FUND

This internal service fund provides for the scheduled replacement of computers and other technology hardware in order to fully realize the benefits of improving technology and assures that the organization's workforce has the tools available to maximize productivity. The fund also provides for cloud computing services.

BUDGET SUMMARY

	FY 12-13 Actual	FY 13-14 Adopted	FY 13-14 Adjusted	FY 14-15 Adopted	% Change FY 13-14 to FY 14-15
Technology Services	394,627	900,000	770,393	900,000	
Technology Replacement	187,184	338,671	513,515	492,825	
Total	581,811	1,238,671	1,283,908	1,392,825	12.4%

The FY 2015 budget for the Technology Replacement Fund will provide for the replacement of scheduled equipment including personal computers, docking stations, and other miscellaneous computer equipment. Funding is also included for a transition in hosted environments for phone , messaging, and email services. The estimated cost is \$200,000.

CONVENTION CENTER OPERATIONS FUND

This operating fund was established in FY 2007-08 to set aside resources to meet operating expenditures associated with the construction and operation of the Convention Center.

BUDGET SUMMARY

	FY 13-14 Adopted	FY 14-15 Adopted	% Change FY 13-14 to FY 14-15
Operating	3,244,850	3,779,330	
Debt Service	4,228,153	4,228,982	
Total	7,473,003	8,008,312	7.2%

The FY 2014-15 budget for the Convention Center Operations Fund reflects a 7.2% increase over FY 2014 adopted services costs associated with the convention center and parking facility. This increase is due primarily to the management of the convention center parking facility by the City and anticipated expenditures associated with the deck operation.

The budget also funds personnel expenditures for food and beverage operations, and general administrative costs. Funding for the continued management by SMG, marketing by the Convention and Visitors Bureau (CVB), and the ongoing coordination and management by City staff is also included.

SPECIAL PURPOSE FUND

The Special Purpose Fund is primarily supported by grants, donations to the City, and contributions from the General Fund for special purpose projects. Each project is identified with its own project title and code and is life-to-date.

BUDGET SUMMARY

	FY 13-14 Adopted	FY 14-15 Recommend	% Change FY 13-14 to FY 14-15
Convention Center - 05ED10			
Debt/Operating	5,212,974	5,056,122	
Total	5,212,974	5,056,122	-3.0%
Metropolitan Planning Administration - MP1415			
Personnel	491,339	517,745	
Benefits	167,327	157,602	
Operating	253,154	241,403	
Total	911,820	916,750	0.5%
Annual Housing Summit - 14EP10			
Reserve	10,000	7,000	
Total	10,000	7,000	-30.0%
Ten Year Plan to End Chronic Homelessness - 07CD10			
Operating	50,000	50,000	
Total	50,000	50,000	0.0%
Red Light Cameras - Safelight - 08TR10			
Operating	1,325,636	1,208,231	
Total	1,325,636	1,208,231	-8.9%

UDAG and Miscellaneous Income Projects - 5FN051

Operating	-	100,000	
Total	-	100,000	0.0%

Homeownership Services - 3EP100

Operating	-	34,276	
Total	-	34,276	0.0%

Affordable Housing Programs - 2EP100

Operating	-	7,200	
Total	-	7,200	0.0%

Room Occupancy Tax revenues are recorded in the Special Purpose Fund to support the operating expenditures in the Convention Center operations fund. The amount of occupancy tax required to fund the FY 2015 expenditures is 3% less than FY 2014.

The City of Wilmington serves as the Lead Planning Agency for the Wilmington Metropolitan Planning Organization (MPO). Due to additional funding sources now afforded the Transportation Management Area (TMA) designation bestowed upon the City in FY 2014, and to properly monitor, verify and record expenditures associated with the multiple funding sources as well as account for the multi-member match contributions, the Metropolitan Planning Administration Special Purpose project was established. MP1415 reflects funding for the continuation of transportation management .

The second annual affordable housing summit is scheduled for the fall of 2014. The funding represents the City's continued support of this initiative.

Level funding is provided for the ten-year plan to end chronic homelessness; a program spearheaded by the Cape Fear Area United Way.

The budget for the continued operation of the Safelight program reflects the operating expenditures and the required 90% contribution of the total fines paid to the New Hanover County Board of Education. This year's budget is approximately 9% lower than FY 2014 primarily due to available balances in the project thereby reducing the contribution required by the City for operating expenditures.



FY 2014-15 Adopted Budget
OTHER FUNDS

The UDAG and miscellaneous income project budget reflects the appropriation of loan repayment funds for the purposes of supporting the payment of back taxes associated with properties foreclosed upon by the City and rehabilitation loans to ensure clear title. These costs are not eligible under the CDBG or HOME programs.

The budget for the Affordable Housing Program reflects the appropriation of \$7,200 in interest income to increase the funds for the Lead Based Paint Removal program which includes lead inspections and risk assessments.

Funding from available program income such as origination fees, course registration fees, and application fees from the Home Ownership Program (HOP) is appropriated to continue support for the workshops, training and outreach to perspective homebuyers.

The budget for SABLE is also included in the Special Purpose Fund however, is presented under Public Safety with the Police Department budget.



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