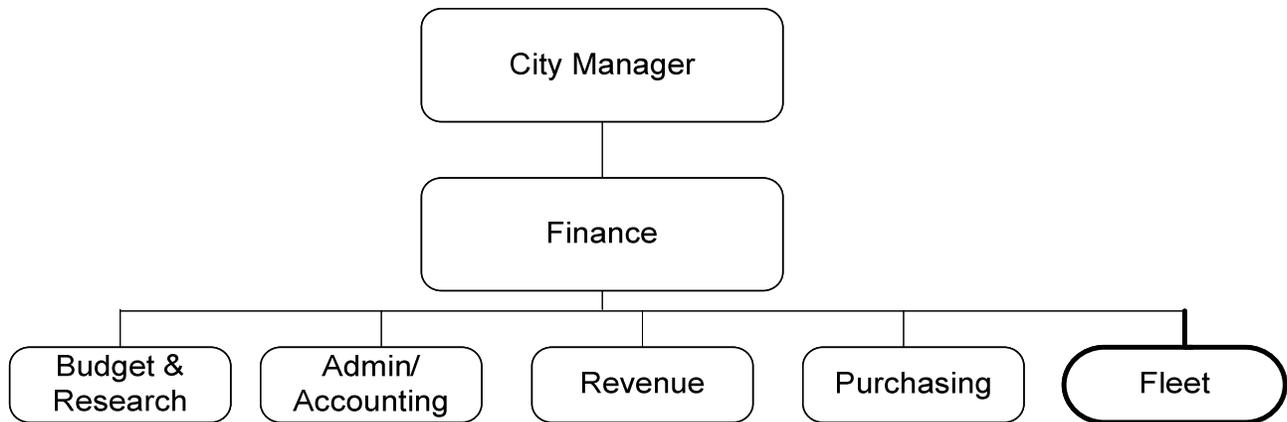


## FLEET MAINTENANCE & REPLACEMENT FUND

### Mission Statement

"The mission of the Fleet Management Fund is to provide necessary vehicles and equipment as well as repairs and maintenance on these vehicles and equipment to various departments and divisions within the City organization. This function is essential in order that the City may meet the needs of its citizens."



This internal service fund centralizes the expenditures for maintenance and replacement of vehicles for all participating departments. Each City department makes annual payments according to the types of vehicles leased.

## FLEET MAINTENANCE & REPLACEMENT FUND

<i>Sustainability and Adaptability</i>		FY 11-12 Target	FY 11-12 Actual
<b>Goal:</b> To provide a variety of necessary vehicles and equipment to City departments by ensuring adequate vehicle availability, expedient repairs, aggressive preventative maintenance procedures, and cost productive practices.			
<b>Objective:</b> Maintain 95% fleet availability.	<b>Measure:</b> Percent of vehicles and equipment available in relation to total number of vehicles and equipment	95%	94.4%
<b>Objective:</b> Complete 65% of work orders in 24 hours or less.	<b>Measure:</b> Percent of work orders completed in 24 hours or less in relation to total number completed work orders.	65%	58.8%
<b>Objective:</b> Complete 87% of all preventative maintenance within scheduled time window.	<b>Measure:</b> Percent of preventative maintenance completed in scheduled time window in relation to total number of completed PM's.	87%	87.3%
<b>Objective:</b> Maintain 80% ratio of hours billed to billable hours.	<b>Measure:</b> Percent of hours billed in relation to total annual billable hours.	80%	67%

This is a select representation from the goals, objectives, and performance measures managed by the Fleet Replacement Fund

## FLEET MAINTENANCE & REPLACEMENT FUND

### BUDGET SUMMARY

	FY 10-11 Actual	FY 11-12 Adopted	FY 11-12 Adjusted	FY 12-13 Adopted	% Change FY 11-12 to FY 12-13
Expenditures by Section					
Fleet Operations	2,704,968	5,013,142	5,192,067	5,555,354	
Debt Service	868,965	800,394	800,394	-	
<b>Total</b>	<b>3,573,933</b>	<b>5,813,536</b>	<b>5,992,461</b>	<b>5,555,354</b>	<b>-4.4%</b>
Expenditures by Category					
Personnel	574,434	576,688	589,688	593,896	
Benefits	154,144	181,975	170,475	191,640	
Operating	1,119,540	240,144	277,144	240,039	
Capital Outlay	800,470	2,594,335	2,769,760	3,199,700	
Nondepartmental	56,380	1,420,000	1,385,000	1,330,079	
Debt Service	868,965	800,394	800,394	-	
<b>Total</b>	<b>3,573,933</b>	<b>5,813,536</b>	<b>5,992,461</b>	<b>5,555,354</b>	<b>-4.4%</b>
<b>Authorized Positions</b>	<b>14</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>-</b>

The Fleet Maintenance and Replacement Fund budget for FY 2013 is approximately 4% lower than FY 2012 adopted. This is due primarily to the satisfaction of debt in FY 2012. The Fleet budget includes funding for all scheduled replacements and those include 33 police vehicles, a rescue truck for the Fire Department, as well as other rolling and non-vehicle stock City-wide.

## TECHNOLOGY REPLACEMENT FUND

This internal service fund provides for the scheduled replacement of computers and other technology hardware in order to fully realize the benefits of improving technology and assures that the organization's workforce has the tools available to maximize productivity. The fund also provides for cloud computing services.

### BUDGET SUMMARY

	<b>FY 10-11 Actual</b>	<b>FY 11-12 Adopted</b>	<b>FY 11-12 Adjusted</b>	<b>FY 12-13 Adopted</b>	<b>% Change FY 11-12 to FY 12-13</b>
Technology Services	206,613	900,000	940,804	900,000	
Technology Replacement	353,037	217,500	324,500	220,400	
<b>Total</b>	<b>559,650</b>	<b>1,117,500</b>	<b>1,265,304</b>	<b>1,120,400</b>	<b>0.3%</b>

Projected lease payments will provide for the replacement of scheduled equipment that includes replacement servers and server storage upgrades, fifteen (15) ARC/GIS work stations that are two-plus years out of warranty, ten (10) desktops, forty (40) police mobile data terminals with in-car docking tray and power units, as well as additional funding for other repairs and upgrades. Funding is also included for cloud computing services provided to the City.

## DEBT SERVICE FUND

This service/reserve fund was established in FY 2004-05 to set aside resources to meet current and future debt service requirements on general long-term debt.

### BUDGET SUMMARY

	FY 10-11 Actual	FY 11-12 Adopted	FY 11-12 Adjusted	FY 12-13 Adopted	% Change FY 11-12 to FY 12-13
Water & Sewer Bond Principal	3,025,000	2,985,000	2,985,000	2,945,000	
Water & Sewer Installment Principal	850,000	885,000	885,000	925,000	
Water & Sewer Bond Interest	552,447	426,708	426,708	362,830	
Water & Sewer Installment Interest	758,320	724,320	724,320	688,920	
Water & Sewer Fiscal Agent Fees	67,120	51,845	83,895	73,178	
Outstanding General Obligation Debt	3,206,125	-	-	-	
Limited Obligation Bonds	-	-	27,387,257	-	
Bond Principal	1,570,000	2,000,000	1,968,700	1,630,000	
Installment Principal	3,579,615	3,894,458	3,894,458	5,711,627	
Bond Interest	848,044	1,156,981	750,817	889,725	
Installment Interest	4,619,624	4,569,627	4,569,627	4,563,419	
Fiscal Agent Fees	23,048	28,657	28,657	43,166	
Bond Issuance Costs	43,005	-	346,192	-	
Reserve for Future Debt	-	-	-	956,722	
Nondepartmental	-	-	-	104,000	
Transfer to Other Funds					
Capital Projects Streets & Sidewalks	-	-	-	1,514,152	
Capital Projects Parks & Recreation	-	-	-	40,000	
Capital Projects Public Facilities	-	-	-	86,600	
Allocated Costs	124,316	124,316	124,316	124,316	
<b>Total</b>	<b>19,266,664</b>	<b>16,846,912</b>	<b>44,174,947</b>	<b>20,658,655</b>	<b>22.6%</b>

For fiscal year 2012-13, the Debt Service Fund will reserve approximately \$21 million to cover current and future debt obligations associated with the Capital Improvement Program in the General Fund. Expenditures also reflect transfers of 20% of the FY 13 project totals as a result of the implementation of a new 80/20 plan. This plan provides for a dedicated \$0.0500 cents on the City's ad valorem rate to provide for an 80% financed, 20% pay-as-you-go plan for the City's recommended 5-year Capital Improvement Program.

The fund also reflects General Obligation and Installment Financing debt, as well as Fiscal Agent Fees in the amount of \$4,994,928 for FY 2013 that cannot be transferred to the Cape Fear Public Utility Authority however, offsetting revenue from the Authority will cover this obligation until it is retired.

## CONVENTION CENTER OPERATIONS FUND

This operating fund was established in FY 2007-08 to set aside resources to meet operating expenditures associated with the construction and operation of the Convention Center.

### BUDGET SUMMARY

	<b>FY 11-12 Adopted</b>	<b>FY 12-13 Adopted</b>	<b>% Change FY 11-12 to FY 11-13</b>
Operating	3,393,744	3,123,315	
Debt Service	4,224,125	4,233,047	
<b>Total</b>	<b>7,617,869</b>	<b>7,356,362</b>	<b>-3.4%</b>

The Convention Center Operations Fund budget for FY 2012-13 reflects a slight decrease over FY 2012 service costs associated with the convention center and parking facility. This budget also funds personnel expenditures for food and beverage operations, general administrative costs, parking facility expenditures and utilities. Funding for the continued management by SMG, marketing by the Convention and Visitors Bureau (CVB), and the ongoing coordination and management by City staff is also included.