



July 1, 2012

The Honorable City Council
and the Citizens of the City of Wilmington:

I am pleased to present to you the FY 2012-13 Annual Budget for the City of Wilmington as adopted by City Council on June 19, 2012. This document represents the City's comprehensive budget plans and policies for the upcoming fiscal year.

The *FY 2012-13 Recommended Budget* was presented to City Council on May 15, 2012 and included the Budget Message, which follows this letter. The *Recommended Budget* was made available for public inspection on the City's website, in the City Manager's office, the City Clerk's office, the New Hanover County Library (main branch), and the Budget Office at 305 Chestnut Street. In accordance with the North Carolina Local Government Budget and Fiscal Control Act, a notice of public hearing was published in two local newspapers to encourage public input into the budget process. A public hearing was held on the *Recommended Budget* on June 5, 2012. City Council also held budget work sessions June 4 and June 6, 2012.

During the budget deliberations with City Council, changes were made to the *Recommended Budget*. The total net budget, including all appropriated funds was adopted at \$137,005,631. This is an increase of \$2,812,505 over the recommended total net budget of \$134,193,126. The total net budget is exclusive of debt and interfund transfers.

A tax rate of \$0.4500 per \$100 valuation of taxable property as listed for taxes as of January 1, 2012 was levied in the Adopted Budget. Of this rate, \$0.4000 per \$100 valuation was adopted for General Fund operations and \$0.0500 per \$100 valuation was earmarked for the 80/20 Capital Debt Plan as outlined in the five-year Capital Improvement Plan and is restricted in the Debt Service Fund.

Listed below is a summary of the changes that comprise the aforementioned increase and have been incorporated in the appropriate sections of this document:

GENERAL FUND – NO NET INCREASE

General agencies in the Sundry budget were increased to FY 2012 levels for a total of \$30,262. The offset for the increase was a reduction in Contingency also in the Sundry budget.

The recommended budget for WAVE transit was increased by \$36,400 to reflect their full funding request. The offset for this increase was a reduction in the budget for retirement payout estimates. Both accounts are in the Non-departmental Sundry budget.

DEBT SERVICE FUND – NO NET INCREASE

Changes in the Debt Service Fund reflect the acceleration of capital projects for streets and sidewalks with an increase in the inter-fund transfer to the capital project fund of \$840,323. The reserve for future debt expenditure was reduced by a like amount keeping the fund at the same level for a net change of zero to the Debt Service Fund.

SPECIAL PURPOSE FUND – NET INCREASE OF \$1,140,536

Increases to the Special Purpose Fund include the full appropriation of estimated fine revenue, operating contribution from New Hanover County and professional services expenditures related to the operation of the Safelight program, as well as the required 90% payment of revenue to the New Hanover County Board of Education. Including this appropriation in the budget precludes the necessity of taking additional items to the board throughout the year.

COMMUNITY DEVELOPMENT BLOCK GRANT FUND – NET REDUCTION OF (\$373)

A reduction in the overall entitlement from the Department of Housing and Urban Development (HUD) reduced the amount for public facilities by \$373.

HOME INVESTMENT PARTNERSHIP FUND – NET INCREASE OF \$31,590

An increase in entitlement funding from HUD allowed for an increase in the budget for the City's Home Ownership Pool in the amount of \$31,590.

STREETS AND SIDEWALK CAPITAL PROJECTS FUND – NET INCREASE OF \$1,494,552

The acceleration of street and sidewalk capital improvement projects increased the total of those projects in FY 2013. Additionally, both debt and pay-go funding scheduled in FY 2014 will be appropriated in FY 2013 to further accelerate these projects.

PARKS AND RECREATION CAPITAL PROJECTS FUND – NET INCREASE OF \$90,000

Funding scheduled for parks and recreation capital projects for FY 2014 will be appropriated in FY 2013 to accelerate those projects

PUBLIC FACILITIES CAPITAL PROJECTS FUND – NET INCREASE OF \$56,200

The acceleration of public facilities capital projects includes the appropriation of FY 2014 funding in FY 2013.

The first reading of the FY 2012-13 Adopted Budget was held on June 5, 2012 and the second reading was held on June 19, 2012. There were no further changes to the *Recommended Budget*.

Sincerely,



Sterling B. Cheatham
City Manager



May 15, 2012

The Honorable City Council
And the Citizens of the City of Wilmington:

In accordance with §159-11 of the North Carolina General Statutes, I am pleased to present the *Recommended Budget* for the City of Wilmington for the fiscal year beginning July 1, 2012 and ending June 30, 2013.

The total net budget for FY 2012-13 is \$134,193,126 and represents a 4.1% increase over the current adopted budget of \$128,873,154. The General Fund is the largest component of this total with expenditures of \$86,269,506, an increase of 1.1% or \$950,712 over the current adopted amount of \$85,318,794. The approval of this budget will require a tax increase of 3 cents over the calculated revenue neutral rate for a new recommended ad valorem tax rate of 45 cents per \$100 assessed valuation. Taxpayers with an average value home in Wilmington (\$196,587) will pay an additional \$59 per year in taxes, but more importantly only 50% of the homeowners in Wilmington will see any tax bill increase from the City.

Property Revaluation

North Carolina law requires each county to reappraise real property (land, buildings and other improvements) at least every eight years. The prior revaluation by New Hanover County was January 1, 2007. As of January 1, 2012, New Hanover County reassessed the properties in the City of Wilmington and provided a valuation of \$12,873,000,000. This valuation represents a \$1.3 billion or 9.5% reduction in assessed values from FY 2011-12 and results in a \$5.8 million reduction in tax revenue, without a tax rate adjustment, compared to an overall County reduction of over \$24 million. Guidance for the calculation of a revenue-neutral tax rate is provided by Local Finance Bulletin No. 32 from the UNC School of Government and an electronic template provided by the Local Government Commission. The revenue neutral tax rate for the City of Wilmington for FY 2012-13 is calculated to be 42 cents per \$100 of

assessed value. The value of one cent equates to \$1,268,377 at our current tax collection rate of 98.53%.

Budget Preparation

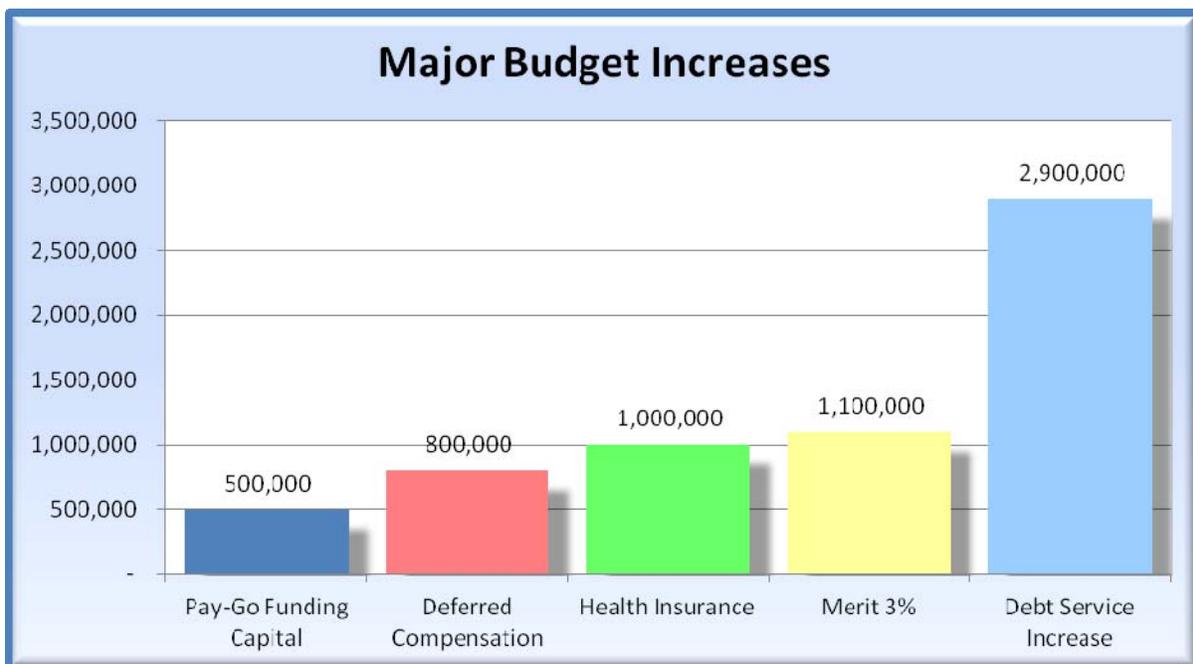
This recommended budget was created using a priority-driven budget process. Priority-driven budgeting allocates resources according to how effectively a program or service achieves the goals and objectives that are of greatest value to the city. The budget was prepared in accordance with the following goals:

Retain core services (services and programs aligned with the City's Strategic Plan)

Hold the line on operating expenses (restructure, improve department processes)

Fund infrastructure needs (prioritize capital projects)

The recommended budget provides for the accomplishment of these goals by funding the core services of public safety, streets and park maintenance, and future planning through development review and code enforcement services with good governance provided by the offices of the City Council, City Manager, City Attorney and Finance. Holding the departments harmless from uncontrollable projected increases in gasoline, insurance, vehicle parts and repairs allowed departmental operating budget requests to come in lower than the FY 2011-12 adopted budget. The projected increases in the transfer to the Debt Service Fund (for infrastructure), Pay-Go for capital projects, health insurance costs and a proposed wage and deferred compensation adjustment are the budget drivers creating a projected increase in expenditures as shown below:



National and State economic data indicate the recovery is progressing at a slow pace, and positive effects are trickling down to the local level. Over the past six months City Council has been provided with updates on the economic outlook of the State and the financial condition of the City, all of which contributed to the development of this budget. We are cautiously optimistic that economic indicators will continue to show improvement, but we are also aware that we must budget conservatively until federal and state budgets regain their stability. We are not only coping with unfunded State mandates, we are cautious that we receive all the anticipated locally generated revenues collected by the State.

Five Year Capital Improvement Plan

The Staff Capital Improvement Plan Oversight Committee met several times per month to develop a methodology and process for evaluating capital project submissions for funding. Once the assessment tool was created and tested, project managers submitted their capital projects using the new forms. The Oversight Committee met several times to discuss and ultimately arrive at a consensus for the recommendation of projects. The resulting capital plan originally required over \$8 million of Pay-Go or general fund cash support for FY2012-13. Based upon the effects of revaluation and other budget drivers, the plan was re-evaluated and the final recommendation of \$3,667,344 was presented to Council. The reduction in funding from the original request was accomplished by delaying projects and moving the costs to later years in the five year plan. This strategy is not sustainable and each new fiscal year creates a significant projected budget shortfall, until the projects are again moved to the future. In order to maintain and preserve the City's infrastructure: roads, public buildings, Riverwalk and our parks, the capital improvement plan must be achievable and financially sound.

An ad hoc committee of Council members, Margaret Haynes, Kevin O'Grady, Charlie Rivenbark and staff met for the purpose of reviewing the capital projects and addressing the budgetary stress of allocating cash for Pay-Go projects each year. Council members asked staff to bring forward a reasonable, financially prudent plan to achieve the goal of funding the capital projects while staying committed to minimizing the impact on taxes.

The “perfect storm” of reduced tax revenues and increased cost for capital projects provides an opportunity for the City Council to reduce General Fund expenditures and secure funding for the capital projects by dedicating 5 cents of the recommended 45 cent tax rate to the Five Year Capital Improvement Plan. The Plan assumes the issuance of long term debt to fund the over \$41 million in projects. This dedicated tax will fund 80% of the debt costs and 20% for the Pay-Go or cash projects, resulting in a shift of 2 cents on the tax rate from the General Fund to the CIP. This plan facilitates multi-year planning, spreads the costs out over time and allows the City to fund crucial infrastructure maintenance projects and streets rehabilitation as well as new transportation and public facilities projects. The approval of the plan to issue debt for the Five Year Capital Improvement Plan and designate 5 cents of the tax rate for capital projects will remove \$41.1 million from projected cash outlay in the General Fund over the next five years. The recommended funding for the plan includes:

\$35.2 million for Streets and Sidewalks

\$ 4.2 million for Parks and Recreation

\$ 1.7 million for Public Facilities

The implementation of this plan will help maintain the City’s strong AA+ bond rating and create flexibility and capacity for the General Fund.

Citizen Survey

The results of the 2012 Community Survey of the citizens show a very positive increase in citizen satisfaction with the services provided by the City. Most of the residents surveyed, *who had an opinion*, felt the City was an excellent or good place to visit (89%), live (88%) and raise children (80%). Regarding capital improvement priorities, residents felt it was “extremely” to “very” important to make transportation network improvements. Residents also felt it was important to make upgrades to public facilities and to make public safety facility improvements. City residents are also willing to support bond referendums to finance improvements and maintenance of city streets and sidewalks. The survey results support the recommendation to dedicate 5 cents of the tax rate for capital improvements.

Budget Details

Revenues

The projected revenues from ad valorem taxes, including previous year payments, interest and penalties total \$51,687,320. We continue to be very conservative in our projections of local revenue generated by fees, permits and fines. On a positive note, sales tax receipts have been trending so well that an 11% increase of \$1,605,624 is projected. The sales tax projection of \$16,810,190 represents almost 20% of the total General Fund revenues. Also anticipated is a 6.5% or \$92,066 increase in Video Programming Tax revenue over original estimates. Powell Bill and ABC revenues were also slightly increased by \$137,103 and \$16,320, respectively, over prior year projections. This budget does not recommend the appropriation of General Fund balance for one time expenditures. The unassigned fund balance as of June 30, 2012 is anticipated to be approximately 19% of FY 2012-13 budgeted expenditures of \$16.2 million.

Recommended Budget Includes:

- All services and programs will remain at current year levels
- Funding of 13 COPS Grant police officers for six months (\$350,000), increasing the authorized strength for the Police Department to 319
- Pay adjustments to help alleviate pay compression issues and across the board increases of 2% for all full time employees
- Restoration of 1% deferred compensation contribution (mid-year)
- Non-departmental appropriation for payout of accrued benefits for employees at retirement in the amount of \$336,695 (estimate based upon eligibility)
- Public record retention and requests for information efforts which require significant staff time and data management processes are funded at \$27,000
- The departmental budget increases due to cost estimates for gasoline, insurance and fleet charges
- Increase of \$1 million in health insurance costs shared by the City and the employee
- First year of bi-annual funding for general agencies in the amount of \$212,129 from the General Fund
- No economic incentives recommended (agreements with Cellco Partnership and G.E. Nuclear have been satisfied)

- CPI based increases in funding for economic development agencies and a contribution to Cape Fear Future (\$20,000) and Small Business Entrepreneurial Center (Accelerator project) in the amount of \$70,000
- Fleet replacement of 59 vehicles, 33 of which are for police and one fire rescue truck
- WAVE transit subsidy recommended is \$1,212,600, a CPI increase of 3.2%
- Safelight Program is fully funded at \$250,000

Solid Waste revenues are projected to increase slightly over FY 2011-12 based on a 1% anticipated rate of growth with no increase in rates.

The Storm Water Fund rate model requires a 5.9% rate increase to fund expenditures, which includes a transfer to the Capital Improvement Plan of \$1,000,000 for annual storm drain rehabilitation. The unassigned fund balance in the Storm Water Fund as of June 30, 2013 is expected to be \$4.8 million or 57.1% of FY 2012-13 budgeted expenditures.

Parking revenues are forecasted to increase compared to last year and therefore the use of fund balance to cover operating expenses is reduced to \$277,886. The budget also includes capital expenses of \$191,910 for parking facility light and equipment replacement. The anticipated unassigned fund balance as of June 30, 2013 is \$1,001,617 or 35% of FY 2013 projected expenditures.

Since Municipal Golf Course revenues have decreased slightly due to a delay in drainage and course improvements at Inland Greens. A rate increase is not recommended for the upcoming year, but the golf course enterprise fund will require the transfer of \$128,796 from its fund balance to support compensation and benefit increases as well as the operating expenses of the Inland Greens Golf Course.

Information Technology

The Technology Replacement Fund continues to require funding in the amount of \$480,000 from the General Fund. Projections show that increases in departmental lease payments will have to be increased in FY 2014 to cover anticipated expenditures for professional services related to cloud computing and the scheduled replacement of equipment. In FY 2012-13, the

appropriation of Technology Replacement Fund Balance in the amount of \$204,784 will be used to purchase replacement equipment and contractual services.

Interlocal Agreements and Partnerships

The City has entered into several mutual aid agreements and partnerships with New Hanover County and will continue to investigate ways to improve service delivery to both City and County residents. The SABLE helicopter program, the Emergency Operations Center and the 911 call center are examples of cooperative efforts to provide services.

COMMITMENT

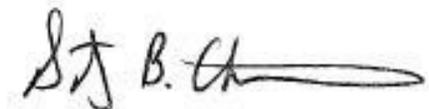
The City is committed to creating financial resiliency in preparation for the opportunities we will face in the years to come. We continue to challenge each other and our systems, policies and methods of operation. We may be turning the corner in this economic crisis, but we cannot digress from the path of innovation and change. We will continue to engage all employees in our efforts to make sure the way we provide services to citizens and conduct our internal business is the best that we can do.

In closing, I would like to commend the efforts of the City Council for their guidance in the preparation of this budget and for their commitment to quality services for our community.

I would also like to commend City departments who worked tirelessly and shared in the burden of preparation of this very challenging budget. I would like to especially thank the Budget and Finance staff for the extra effort in putting this difficult recommended budget together.

We look forward to working with City Council as you consider this recommended budget.

Respectfully submitted,



Sterling B. Cheatham
City Manager

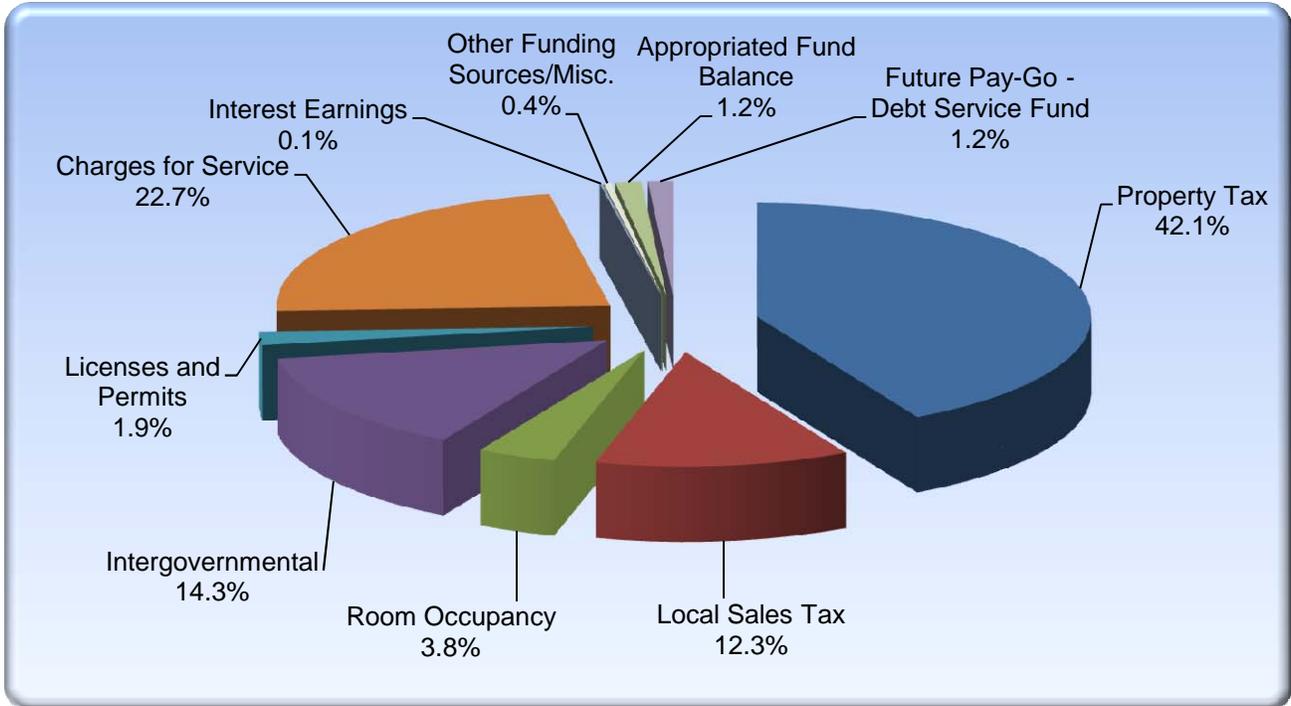
REVENUE AND EXPENDITURE SUMMARY

	REVENUES			EXPENDITURES		
	Total Revenues	Less Approp Fm Other Funds	NET Revenues	Total Expenditures	Less Approp To Other Funds	NET Expenditures
OPERATING FUNDS						
General Fund	86,269,506	-	86,269,506	86,269,506	10,467,661	75,801,845
Storm Water Mgmt Fund	8,441,379	-	8,441,379	8,441,379	1,000,000	7,441,379
Solid Waste Mgmt Fund	8,808,601	-	8,808,601	8,808,601	-	8,808,601
SUBTOTAL	103,519,486	-	103,519,486	103,519,486	11,467,661	92,051,825
PROGRAM FUNDS						
Special Purpose Fund	6,966,845	450,292	6,516,553	6,966,845	5,218,017	1,748,828
CDBG Fund	829,528	-	829,528	829,528	405,000	424,528
CDBG/HOME Grant and Loan Fund	667,537	667,537	-	667,537	-	667,537
HOME Partnership Fund	710,199	-	710,199	710,199	60,000	650,199
Parking Facilities Fund	2,852,599	-	2,852,599	2,852,599	191,910	2,660,689
Golf Course Fund	1,278,592	-	1,278,592	1,278,592	-	1,278,592
Fleet Maintenance & Replacement Fund	5,555,354	-	5,555,354	5,555,354	-	5,555,354
Convention Center Fund	7,356,362	5,218,017	2,138,345	7,356,362	-	7,356,362
Technology Replacement Fund	1,120,400	480,000	640,400	1,120,400	-	1,120,400
SUBTOTAL	27,337,416	6,815,846	20,521,570	27,337,416	5,874,927	21,462,489
DEBT SERVICE FUNDS						
Debt Service Fund	20,658,655	9,334,832	11,323,823	20,658,655	1,640,752	19,017,903
CAPITAL PROJECT FUNDS						
Streets & Sidewalks	3,008,704	1,514,152	1,494,552	3,008,704	-	3,008,704
Storm Water/Drainage	1,000,000	1,000,000	-	1,000,000	-	1,000,000
Parks & Recreation	130,000	40,000	90,000	130,000	-	130,000
Public Facilities	142,800	86,600	56,200	142,800	-	142,800
Parking Facilities	191,910	191,910	-	191,910	-	191,910
SUBTOTAL	4,473,414	2,832,662	1,640,752	4,473,414	-	4,473,414
TOTAL ALL FUNDS	155,988,971	18,983,340	137,005,631	155,988,971	18,983,340	137,005,631

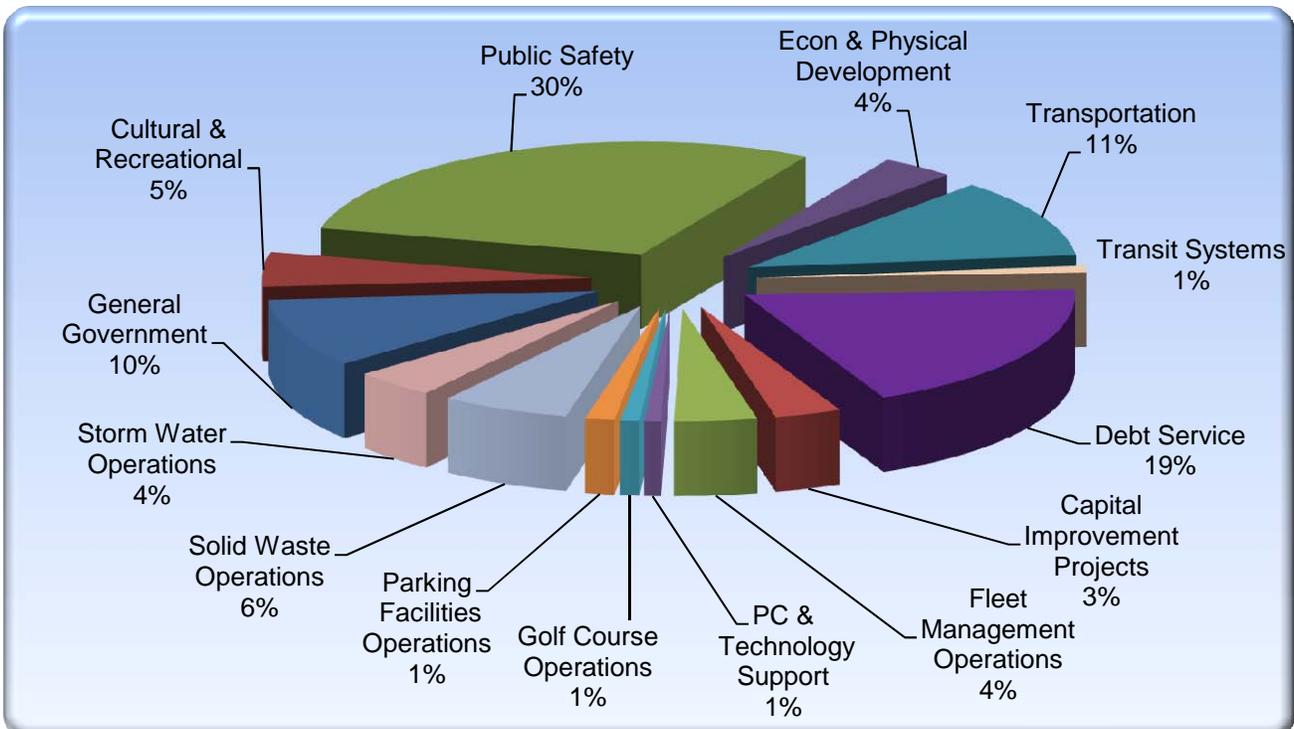
TOTAL BUDGET SUMMARY (Net of Interfund Transfers)

	FY 10-11 Actuals	FY 11-12 Adopted	FY 12-13 Adopted	% Change FY 2011-12 to FY 2012-13
REVENUES				
Property Tax	52,304,940	52,038,394	57,623,324	
Local Sales Tax	14,599,888	15,190,815	16,810,190	
Room Occupancy Tax	2,274,826	5,359,954	5,218,017	
Intergovernmental	25,681,300	19,521,030	19,550,413	
Licenses and Permits	2,510,282	2,452,882	2,614,265	
Charges for Service	26,303,981	28,306,306	31,161,929	
Interest Earnings	477,907	326,982	181,658	
Other Long Term Debt	9,071,706	-	-	
Miscellaneous	1,985,904	538,400	495,400	
Appropriated Fund Balance	1,902,340	5,138,391	1,709,683	
Future Pay-Go - Debt Service Fund	-	-	1,640,752	
TOTAL	137,113,074	128,873,154	137,005,631	6.3%
EXPENDITURES				
General Government	11,444,160	11,337,953	13,500,541	
Cultural & Recreational	12,923,013	6,599,123	6,832,292	
Public Safety	38,304,418	39,211,564	40,511,484	
Econ & Physical Development	9,503,642	5,219,522	4,915,579	
Transportation	20,865,875	13,743,078	15,568,212	
Transit Systems	1,427,915	1,247,980	1,316,460	
Debt Service	23,084,321	24,214,148	25,884,346	
Capital Improvement Projects	1,720,003	4,194,450	4,473,414	
Fleet Management Operations	2,704,967	5,013,142	5,555,354	
PC and Technology Support	559,650	1,117,500	1,120,400	
Golf Course Operations	1,043,473	1,425,141	1,278,592	
Parking Facilities Operations	1,438,006	1,815,221	1,952,143	
Solid Waste Operations	7,474,469	8,456,103	8,573,471	
Storm Water Operations	4,619,162	5,278,229	5,523,343	
TOTAL	137,113,074	128,873,154	137,005,631	6.3%

**Total City Revenues FY 2012-13
(Net of Interfund Transfers)**



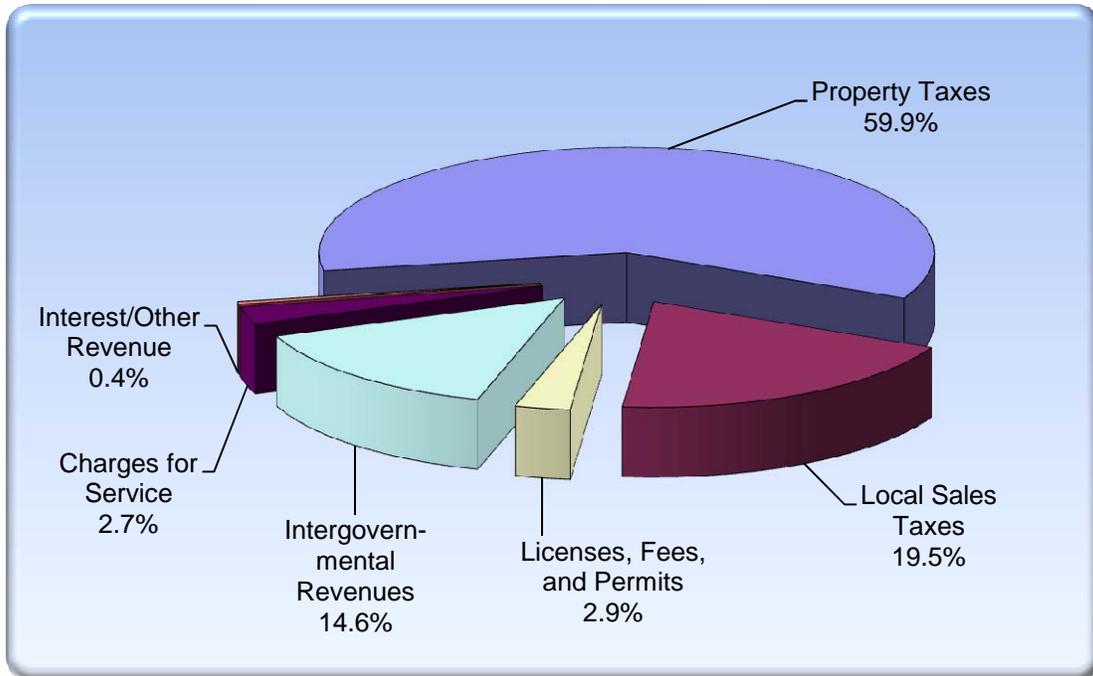
**Total City Expenditures FY 2012-13
(Net of Interfund Transfers)**



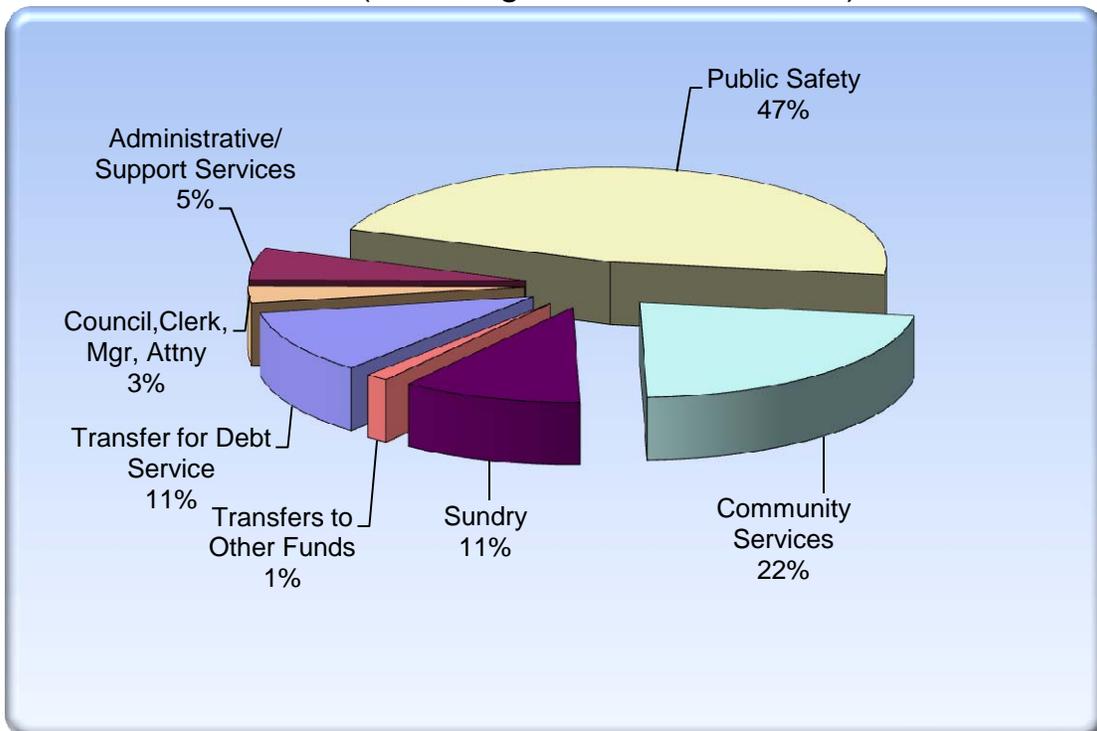
GENERAL FUND BUDGET SUMMARY (Including Interfund Transfers)

	FY 10-11 Actual	FY 11-12 Adopted	FY 11-12 Adjusted	FY 12-13 Adopted	% Change FY 11-12 to FY 12-13
REVENUES					
Property Taxes	52,304,941	52,038,394	52,038,394	51,687,320	
Local Sales Taxes	14,599,888	15,190,815	15,773,575	16,810,190	
Licenses, Fees, and Permits	2,510,282	2,452,882	2,452,882	2,499,265	
Intergovernmental Revenues	12,367,486	12,424,038	13,165,038	12,589,175	
Charges for Current Services	2,430,838	2,121,968	2,276,668	2,339,279	
Fines and Forfeitures	106,791	78,700	78,700	98,700	
Interest Earnings	155,340	109,052	110,418	99,577	
Other Revenue	514,298	171,000	252,069	146,000	
Appropriated Fund Balance	-	731,945	1,892,932	-	
Total	84,989,864	85,318,794	88,040,676	86,269,506	1.1%
EXPENDITURES					
Governance					
City Council	174,882	194,724	195,453	193,644	
City Clerk	161,252	177,318	180,823	180,574	
City Manager	1,077,850	1,250,299	1,331,617	1,276,570	
City Attorney	775,041	786,034	817,902	862,571	
Human Resources	595,513	642,956	683,988	714,871	
Finance	1,810,713	1,904,018	1,920,823	1,927,709	
Information Technology	2,046,696	1,866,063	1,945,585	2,062,126	
Community Services	6,098,284	6,594,123	6,626,841	6,832,292	
Development Services	4,847,211	5,383,322	5,665,939	5,507,535	
Police	22,861,831	23,519,160	24,003,559	24,483,015	
Fire	13,907,699	15,136,382	15,121,343	15,720,177	
Public Services	5,888,249	6,804,801	6,793,340	6,972,919	
Sundry	6,566,771	7,219,476	8,630,996	8,998,104	
Contingency	-	100,000	75,000	69,738	
Transfers to Other Funds	12,898,390	13,740,118	14,047,467	10,467,661	
Total	79,710,382	85,318,794	88,040,676	86,269,506	1.1%

**General Fund Revenues FY 2012-13
(Including Interfund Transfers)**



**General Fund Expenditures FY 2012-13
(Including Interfund Transfers)**



APPROPRIATIONS BY FUND

Operating Funds

	FY 10-11 Actuals	FY 11-12 Adopted	FY 12-13 Adopted	% Change
010 GENERAL FUND	79,710,376	85,318,794	86,269,506	
<i>Less Appropriations to Other Funds</i>	(12,898,390)	(13,740,118)	(10,467,661)	
NET GENERAL FUND	66,811,986	71,578,676	75,801,845	
050 STORM WATER MANAGEMENT FUND	5,803,191	7,663,070	8,441,379	
<i>Less Appropriations to Other Funds</i>	-	(863,500)	(1,000,000)	
NET STORM WATER MANAGEMENT FUND	5,803,191	6,799,570	7,441,379	
056 SOLID WASTE MANAGEMENT FUND	7,474,469	8,558,058	8,808,601	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET SOLID WASTE MANAGEMENT FUND	7,474,469	8,558,058	8,808,601	
TOTAL OPERATING FUNDS	92,988,036	101,539,922	103,519,486	1.9%
<i>Less Appropriations to Other Funds</i>	(12,898,390)	(14,603,618)	(11,467,661)	
NET OPERATING FUNDS	80,089,646	86,936,304	92,051,825	5.9%

Program Funds

	FY 10-11 Actuals	FY 11-12 Adopted	FY 12-13 Adopted	% Change
021 SPECIAL PURPOSE FUND	8,202,183	5,970,976	6,966,845	
<i>Less Appropriations to Other Funds</i>	(5,294,077)	(5,359,954)	(5,218,017)	
NET SPECIAL PURPOSE FUND	2,908,106	611,022	1,748,828	
CONVENTION CENTER OPERATING				
022 FUND	6,415,321	7,617,869	7,356,362	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET CONVENTION CENTER FUND	6,415,321	7,617,869	7,356,362	
COMMUNITY DEVELOPMENT BLOCK				
023 GRANT FUND	1,163,330	821,103	829,528	
<i>Less Appropriations to Other Funds</i>	(768,606)	(405,000)	(405,000)	
NET CDBG FUND	394,724	416,103	424,528	
CDBG/HOME GRANT AND LOAN				
024 FUND	610,713	601,764	667,537	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET CD/HM GRANT AND LOAN FUND	610,713	601,764	667,537	
025 HOME PARTNERSHIP FUND	691,322	817,911	710,199	
<i>Less Appropriations to Other Funds</i>	(613,878)	(60,000)	(60,000)	
NET HOME PARTNERSHIP FUND	77,444	757,911	650,199	
055 PARKING FACILITIES FUND	2,177,594	2,921,092	2,852,599	
<i>Less Appropriations to Other Funds</i>	-	(386,450)	(191,910)	
NET PARKING FACILITIES FUND	2,177,594	2,534,642	2,660,689	
057 GOLF COURSE FUND	1,043,473	1,425,141	1,278,592	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET GOLF COURSE FUND	1,043,473	1,425,141	1,278,592	
FLEET MAINTENANCE &				
061 REPLACEMENT FUND	3,573,932	5,813,536	5,555,354	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET FLEET FUND	3,573,932	5,813,536	5,555,354	
065 TECHNOLOGY REPLACEMENT FUND	559,650	1,117,500	1,120,400	
<i>Less Appropriations to Other Funds</i>	-	-	-	
NET COMPUTER REPLACEMENT FUND	559,650	1,117,500	1,120,400	
LOAN FUNDS	201,776	-	-	
<i>Less Appropriations to Other Funds</i>	(169,360)	-	-	
NET LOAN FUNDS	32,416	-	-	
TOTAL PROGRAM FUNDS	24,639,294	27,106,892	27,337,416	0.9%
<i>Less Appropriations to Other Funds</i>	(6,845,921)	(6,211,404)	(5,874,927)	
NET PROGRAM FUNDS	17,793,373	20,895,488	21,462,489	2.7%

Debt Service Funds

	FY 10-11 Actuals	FY 11-12 Adopted	FY 12-13 Adopted	% Change
015 DEBT SERVICE FUND	16,060,539	16,846,912	20,658,655	
<i>Less Appropriations to Other Funds</i>	-	-	(1,640,752)	
NET DEBT SERVICE FUNDS	16,060,539	16,846,912	19,017,903	12.9%

Capital Project Funds

	FY 10-11 Actuals	FY 11-12 Adopted	FY 12-13 Adopted	% Change
031 STREETS AND SIDEWALKS	9,852,760	1,564,500	15,043,522	
<i>Less Debt and Appropriations to Other Funds</i>	-	-	(12,034,818)	
NET STREETS AND SIDEWALKS	9,852,760	1,564,500	3,008,704	
032 STORM WATER/DRAINAGE	2,359,582	863,500	2,000,000	
<i>Less Debt and Appropriations to Other Funds</i>	(644,579)	-	(1,000,000)	
NET STORM WATER/DRAINAGE	1,715,003	863,500	1,000,000	
033 PARKS AND RECREATION	4,218,921	100,000	650,000	
<i>Less Debt and Appropriations to Other Funds</i>	-	-	(520,000)	
NET PARKS AND RECREATION	4,218,921	100,000	130,000	
034 PUBLIC FACILITIES	7,374,974	1,280,000	5,514,000	
<i>Less Debt and Appropriations to Other Funds</i>	-	-	(5,371,200)	
NET PUBLIC FACILITIES	7,374,974	1,280,000	142,800	

	FY 10-11 Actuals	FY 11-12 Adopted	FY 12-13 Adopted	% Change
035 PARKING FACILITIES	5,000	386,450	191,910	
<i>Less Debt and Appropriations to Other Funds</i>	-	-	-	
NET PARKING FACILITIES	5,000	386,450	191,910	
039 PUBLIC IMPROVEMENT	2,858	-	-	
<i>Less Debt and Appropriations to Other Funds</i>	-	-	-	
NET PUBLIC FACILITIES	2,858	-	-	
TOTAL CAPITAL PROJECTS FUNDS	23,814,095	4,194,450	23,399,432	
<i>Less Debt and Appropriations to Other Funds</i>	<i>(644,579)</i>	-	<i>(18,926,018)</i>	
NET CAPITAL PROJECTS FUNDS	23,169,516	4,194,450	4,473,414	6.7%
GRAND TOTAL ALL FUNDS	157,501,964	149,688,176	174,914,989	
<i>Less Debt and Appropriations to Other Funds</i>	<i>(20,388,890)</i>	<i>(20,815,022)</i>	<i>(37,909,358)</i>	
NET ALL FUNDS	137,113,074	128,873,154	137,005,631	6.3%

CAPITAL DEBT SERVICE PROJECTS

	FY 11-12 Adopted	FY 12-13 Adopted
031- Streets and Sidewalks	-	12,034,818
032 - Storm Water	-	1,000,000
033 - Parks and Recreation	-	520,000
034 - Public Facilities	-	5,371,200
TOTAL CAPITAL DEBT SERVICE PROJECTS	-	18,926,018

GENERAL FUND

Forecast Assumptions and Provisions

The General Fund financial forecast makes the following assumptions and provisions for the budget year 2013 and estimated future years as follows:

FY 2013

- Property taxes reflect a \$0.45 cents per \$100 assessed valuation or \$0.03 cents over a revenue neutral rate of \$0.42. Property taxes also reflect the dedication of \$0.05 cents of the rate to fund the City's five-year Capital Improvement Plan via an 80% debt/20% pay-go structure.
- Sales tax is budgeted at approximately 11% over fiscal year 2012 adopted.
- Powell Bill revenue is budgeted in FY 2013 at FY 2012 actuals which represents an approximate 2% increase over FY 2012 adopted.
- No significant changes in fees are reflected in FY 2013.
- The provision for a 2% across the board increase and pay adjustments for time in title are budgeted in FY 2013.
- A 1% reinstatement of the contribution to employee deferred compensation is budgeted to begin January 2013.
- Operating budgets for all departments remain relatively flat in FY 2013.
- Includes funding for thirteen (13) COPS grant officers at the conclusion of the grant in January 2013 as a condition of the grant.
- Provides for a flat transfer to the Debt Service fund for existing General Fund debt as a result of the implementation of an 80% debt/20% pay-go model.
- Assumes no negative revenue impact as a result of State budget pressures and no unfunded mandates.

FY 2014 through FY 2018

- Property taxes reflect a 2% growth in property tax revenue with no change in rate.
- Impact of FY 2013 property tax increase is reflected in FY 2014 sales tax revenue. Sales tax is also estimated to realize a 3% growth each estimated year.
- Powell Bill revenue assumes a 2% growth each estimated year.
- Compensation is estimated at a 2% increase for each future year.
- The 1% employee deferred compensation reinstatement is assumed for the full year beginning in FY 2014, with another 1% for full reinstatement forecast in FY 2016.
- Provides for the funding for thirteen (13) COPS grant officers in FY 2014 for a full year and all future years.
- Operating expenditures are forecast to increase at 3% in FY 2014 and all other estimated years.
- Assumes no revenues or expenditures associated with the City's Comprehensive Annexation Plan.

GENERAL FUND FINANCIAL FORECAST

	Actual FY 2010-11	Adopted FY 2011-12	Adjusted FY 2011-12	Estimated Actual FY 2011-12	Adopted FY 2012-13	Estimated FY 2013-14	Estimated FY 2014-15	Estimated FY 2015-16	Estimated FY 2016-17	Estimated FY 2017-18
REVENUES										
Property Taxes	52,304,941	52,038,394	52,038,394	52,743,237	51,687,320	52,710,139	53,753,415	54,817,556	55,902,980	57,010,112
Sales Taxes	14,599,888	15,190,815	15,773,575	16,306,373	16,810,190	18,236,996	18,782,576	19,344,492	19,923,235	20,519,309
Licenses, Fees, and Permits	2,510,282	2,452,882	2,452,882	2,627,298	2,499,265	2,545,250	2,592,155	2,651,959	2,713,258	2,776,090
Intergovernmental Revenues	12,367,486	12,424,038	13,165,038	13,066,486	12,589,175	12,655,245	12,722,745	12,791,792	12,862,149	12,934,112
Charges for Current Services	2,430,838	2,121,968	2,276,668	2,691,176	2,339,279	2,351,925	2,365,013	2,385,863	2,407,451	2,429,807
Fines and Forfeitures	106,791	78,700	78,700	171,792	98,700	98,700	98,700	98,700	98,700	98,700
Interest Earnings	155,340	109,052	110,418	116,522	99,577	100,573	101,578	103,610	105,682	107,796
Miscellaneous & Financing Proceeds	514,298	171,000	252,069	599,976	146,000	146,000	146,000	146,000	146,000	146,000
Transfers From Other Funds	-	-	-	-	-	-	-	-	-	-
Appropriated Fund Balance	-	731,945	1,892,932	-	-	-	-	-	-	-
TOTAL REVENUES	84,989,864	85,318,794	88,040,676	88,322,860	86,269,506	88,844,828	90,562,182	92,339,972	94,159,456	96,021,925
EXPENDITURES										
City Council	174,882	194,724	195,453	192,695	193,644	198,109	202,489	207,358	211,948	216,644
City Clerk	161,252	177,318	180,823	177,653	180,574	184,682	188,693	193,186	197,387	201,683
City Manager	1,077,850	1,250,299	1,331,617	1,242,881	1,276,570	1,304,466	1,331,779	1,362,136	1,390,678	1,419,830
City Attorney	775,041	786,034	817,902	768,672	862,571	881,215	899,388	919,737	938,714	958,088
Human Resources	595,513	642,956	683,988	634,949	714,871	730,537	745,926	762,930	779,015	795,448
Finance	1,810,713	1,904,018	1,920,823	1,878,394	1,927,709	1,969,115	2,009,290	2,054,646	2,096,580	2,139,377
Information Technology	2,046,696	1,866,063	1,945,585	1,907,303	2,062,126	2,112,470	2,162,623	2,217,008	2,269,738	2,323,776
Development Services	4,847,211	5,383,322	5,665,939	5,379,944	5,507,535	5,644,675	5,781,591	5,929,631	6,073,710	6,221,434
Community Services	6,098,284	6,594,123	6,626,841	6,402,299	6,832,292	7,105,043	7,265,134	7,440,755	7,592,005	7,764,829
Police	22,861,831	23,519,160	24,003,559	23,953,015	24,483,015	25,340,310	25,882,270	26,477,581	27,045,108	27,625,462
Fire	13,907,699	15,136,382	15,121,343	14,235,845	15,720,177	16,068,964	16,409,297	16,791,565	17,147,528	17,511,225
Public Services	5,888,249	6,804,801	6,793,340	6,202,976	6,972,919	7,151,098	7,328,850	7,521,511	7,696,072	7,888,870
TOTAL DEPARTMENTS	60,245,221	64,259,200	65,287,213	62,976,626	66,734,003	68,690,682	70,207,329	71,878,045	73,438,484	75,066,666
Nondepartmental	5,608,156	6,437,622	7,706,955	7,117,319	8,108,405	8,128,078	7,895,174	8,079,451	8,071,920	8,260,637
Outside Agencies	783,615	781,854	799,041	799,041	889,699	828,788	838,149	847,792	857,723	867,953
Economic Incentives	175,000	-	125,000	125,000	-	-	125,000	125,000	125,000	125,000
Inventory Changes	-	-	-	-	-	-	-	-	-	-
Contingency	-	100,000	75,000	-	69,738	69,738	69,738	69,738	69,738	69,738
Transfers to Other Funds	663,705	1,069,786	1,128,610	1,128,610	1,132,829	1,138,905	1,145,164	1,151,610	1,158,249	1,165,088
Transfer to Capital Project Funds	2,585,000	2,944,500	3,584,025	3,584,025	-	-	-	-	-	-
Transfer to Debt Reserve Fund	9,649,685	9,725,832	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832	9,334,832
TOTAL NONDEPARTMENTAL	19,465,161	21,059,594	22,753,463	22,088,827	19,535,503	19,500,341	19,408,057	19,608,422	19,617,462	19,823,248
TOTAL EXPENDITURES	79,710,382	85,318,794	88,040,676	85,065,453	86,269,506	88,191,023	89,615,386	91,486,467	93,055,946	94,889,913
SURPLUS / (SHORTFALL)	5,279,482	-	-	3,257,407	-	653,805	946,796	853,505	1,103,509	1,132,012

STORM WATER MANAGEMENT FUND

Forecast Assumptions and Provisions

The Storm Water Management Fund financial forecast makes the following assumptions and provisions for the budget year 2013 and estimated future years as follows:

FY 2013

- Storm water rates reflect a 5.9% increase in FY 2013 taking the rate from \$5.75 to \$6.09 per ERU (Equivalent Residential Units) per month.
- Storm water utility fees are budgeted with a 1% growth for FY 2013.
- Utility fees for City streets, paid from the General Fund, includes the 5.9% rate increase as well as the 2.5% annual escalator as required by bond covenants.
- The provision for a 2% across the board increase and pay adjustments for time-in-title are budgeted in FY 2013.
- A 1% reinstatement of the contribution to employee deferred compensation is budgeted to begin January 2013.
- Provides for an increase in debt service for the issuance of revenue bonds within the fiscal year to fund planned capital improvements.
- The budget supports an agreement between the City and the Cape Fear Public Utility Authority for coordinated capital projects.
- Provides funding for resources to implement a long-term voluntary plan to address pollution from storm water runoff in two of the City's watersheds and restore the designated use of shellfish harvesting.

FY 2014 through FY 2018

- Storm water rates reflect a 5.9% increase and a 1% growth in utility fees in all estimated years.
- The utility fees for City streets are forecast with the 5.9% rate increase as well as the 2.5% escalator required by bond covenants in all future years.
- Compensation is estimated at a 2% increase for each future year.
- The 1% employee deferred compensation reinstatement is assumed for the full year beginning in FY 2014, with another 1% for full reinstatement forecast in FY 2016.
- Operating expenditures are forecast to increase at 3% in FY 2014 and all other estimated years.
- Assumes no revenues or expenditures associated with the City's Comprehensive Annexation Plan.

STORM WATER MANAGEMENT FUND FINANCIAL FORECAST

	Actual FY 2010-11	Adopted FY 2011-12	Adjusted FY 2011-12	Estimated Actual FY 2011-12	Adopted FY 2012-13	Estimated FY 2013-14	Estimated FY 2014-15	Estimated FY 2015-16	Estimated FY 2016-17	Estimated FY 2017-18
REVENUES										
Storm Water Utility Fees	5,573,677	5,919,738	5,969,738	5,919,738	6,594,254	7,005,774	7,442,652	7,906,466	8,412,001	8,992,429
City Streets SW Utility Fees	1,466,740	1,627,935	1,627,935	1,627,935	1,764,682	1,912,915	2,073,600	2,247,783	2,436,596	2,641,270
Storm Water Discharge Permits	20,850	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
NCDOT Drainage Maintenance	59,283	37,000	37,000	37,000	37,000	37,000	37,000	37,000	37,000	37,000
Transfer from Payment in Lieu	-	30,000	30,000	-	-	-	-	-	-	-
Interest Earnings	38,953	28,397	28,397	28,397	25,443	25,952	26,471	27,000	27,540	28,091
Miscellaneous	2,066	-	-	12,595	-	-	-	-	-	-
Appropriated Fund Balance	-	-	106,072	-	-	-	-	-	-	-
TOTAL REVENUES	7,161,569	7,663,070	7,819,142	7,645,665	8,441,379	9,001,641	9,599,723	10,238,249	10,933,138	11,718,791
EXPENDITURES										
Public Services	4,059,921	4,515,282	4,671,354	4,460,778	4,794,904	4,908,939	5,024,147	5,150,857	5,271,940	5,395,986
Nondepartmental	559,243	687,947	687,947	687,947	653,439	671,855	690,824	710,361	730,485	751,212
Debt Service/ Debt Reserve	1,184,029	1,521,341	1,521,341	1,182,814	1,918,036	2,357,276	2,335,176	2,317,026	3,812,914	3,757,351
Contingency	-	75,000	75,000	-	75,000	75,000	75,000	75,000	75,000	75,000
Transfer to Cap Projects Fund	-	863,500	863,500	863,500	1,000,000	500,000	500,000	500,000	500,000	500,000
TOTAL EXPENDITURES	5,803,193	7,663,070	7,819,142	7,195,039	8,441,379	8,513,070	8,625,147	8,753,244	10,390,339	10,479,550
SURPLUS / (SHORTFALL)	1,358,376	-	-	450,626	-	488,571	974,576	1,485,005	542,799	1,239,241

SOLID WASTE MANAGEMENT FUND

Forecast Assumptions and Provisions

The Solid Waste Management Fund financial forecast makes the following assumptions and provisions for the budget year 2013 and estimated future years as follows:

FY 2013

- Solid Waste refuse collection fees is budgeted with an anticipated 1% growth. No increase in the rate is anticipated.
- The receipt of the \$2.00 per ton State disposal tax implemented in 2008 is budgeted with a 1% growth for FY 2013.
- The provision for a 2% across the board increase and pay adjustments for time-in-title are budgeted in FY 2013.
- A 1% reinstatement of the contribution to employee deferred compensation is budgeted to begin January 2013.
- Provides for an increase in debt service for the financing of roll-out carts for the new recycling program.
- The budget supports a subsidy to the General Fund for a Sustainability Project Manager position that will emphasize the promotion and improvement of the City's recycling program through sustainable practices.

FY 2014 through FY 2018

- No rate increases are forecast in the estimated years however, a 1% growth is assumed cumulatively each year.
- The State disposal tax is also estimated at a cumulative 1% growth in all future years.
- Compensation is estimated at a 2% increase for each future year.
- The 1% employee deferred compensation reinstatement is assumed for the full year beginning in FY 2014, with another 1% for full reinstatement forecast in FY 2016.
- Operating expenditures are forecast to increase at 3% in FY 2014 and all other estimated years.
- Assumes no revenues or expenditures associated with the City's Comprehensive Annexation Plan.

SOLID WASTE FUND FINANCIAL FORECAST

	Actual FY 2010-11	Adopted 2011-12	Adjusted 2011-12	Estimated						
				Actual FY 2011-12	Adopted FY 2012-13	Estimated FY 2013-14	Estimated FY 2014-15	Estimated FY 2015-16	Estimated FY 2016-17	Estimated FY 2017-18
REVENUES										
Refuse Fees	7,925,288	8,421,132	8,471,132	8,471,132	8,555,843	8,747,192	8,834,664	8,923,011	9,012,241	9,102,364
Intergovernmental Revenue	69,282	57,332	157,332	60,000	57,810	58,388	58,972	59,562	60,157	60,759
Recycling Sales	34,854	10,000	25,800	29,440	20,000	20,000	20,000	20,000	20,000	20,000
Interest Earnings	14,555	9,594	9,594	9,594	9,708	9,708	9,708	9,708	9,708	9,708
Bag Sales Revenue	73,465	60,000	60,000	70,602	60,000	60,000	60,000	60,000	60,000	60,000
Other Revenue	79,771	-	37,700	53,500	-	-	-	-	-	-
Other Long Term Obligations	-	-	1,049,400	1,049,400	-	-	-	-	-	-
Appropriated Fund Balance	-	-	143,640	-	105,240	-	-	-	-	-
TOTAL REVENUES	8,197,215	8,558,058	9,954,598	9,743,668	8,808,601	8,895,289	8,983,344	9,072,281	9,162,106	9,252,830
EXPENDITURES										
Administration	338,315	349,005	475,865	427,895	351,796	360,216	368,534	377,685	386,420	395,365
Customer Refuse	3,365,434	3,679,555	3,702,446	3,631,218	3,798,150	3,899,308	4,001,288	4,109,999	4,217,654	4,328,226
Recycling	839,164	991,162	2,171,801	2,048,540	809,311	830,853	852,661	875,723	898,745	922,392
Yard Waste	1,576,851	1,892,580	1,876,847	1,726,097	1,906,104	1,953,389	2,000,492	2,051,626	2,101,182	2,151,986
Downtown Collection	745,993	900,031	907,414	867,764	920,305	942,807	965,156	989,532	1,013,027	1,037,104
Sundry	608,711	643,770	707,270	682,270	787,805	807,294	827,368	848,044	869,340	891,276
Debt Service	-	101,955	112,955	-	235,130	235,130	235,130	235,130	235,130	-
TOTAL EXPENDITURES	7,474,468	8,558,058	9,954,598	9,383,784	8,808,601	9,028,998	9,250,628	9,487,739	9,721,499	9,726,348
SURPLUS / (SHORTFALL)	722,747	-	-	359,884	-	(133,709)	(267,284)	(415,458)	(559,392)	(473,517)

GOLF COURSE FUND

Forecast Assumptions and Provisions

The Golf Course Fund financial forecast makes the following assumptions and provisions for the budget year 2013 and estimated future years as follows:

FY 2013

- Assumes no increase in rates for FY 2013.
- No revenues are budgeted for the Inland Greens Course as the opening has been delayed pending completion of the drainage project.
- The FY 2013 budget supports sod for greens repair, bunker sand replenishment and the purchase of an aerator.
- The provision for a 2% across the board increase and pay adjustments for time-in-title are budgeted in FY 2013.
- A 1% reinstatement of the contribution to employee deferred compensation is budgeted to begin January 2013.
- Provides for the cost to upgrade the municipal course's wideband central irrigation control system to meet the FCC's narrowband compliance deadline of January 1, 2013.
- Lease payments for golf carts and two fairway mowers are budgeted in FY 2013.

FY 2014 through FY 2018

- No rate increases are forecast in the estimated years.
- Greens fees and concessions revenue is budgeted for the initial year of start up of the Inland Greens course in FY 2014 and increases to full estimated revenue in FY 2017.
- Compensation is estimated at a 2% increase for each future year.
- The 1% employee deferred compensation reinstatement is assumed for the full year beginning in FY 2014, with another 1% for full reinstatement forecast in FY 2016.
- Operating expenditures are forecast to increase at 3% in FY 2014 and all other estimated years.
- Forecast years make no assumption regarding any capital plan for green replacement.

GOLF COURSE FUND FINANCIAL FORECAST

	Fiscal Year									
	Actual FY 2010-11	Adopted FY 2011-12	Adjusted FY 2011-12	Estimate FY 2011-12	Adopted FY 2012-13	Estimated FY 2013-14	Estimated FY 2014-15	Estimated FY 2015-16	Estimated FY 2016-17	Estimated FY 2017-18
REVENUES										
Municipal Course										
Daily Green Fees	557,967	550,000	550,000	550,000	560,000	560,000	560,000	560,000	560,000	560,000
Tournament Fees	4,825	5,000	5,000	7,086	5,000	5,000	5,000	5,000	5,000	5,000
Discount Card Fees	163,867	130,000	130,000	150,000	130,000	130,000	130,000	130,000	130,000	130,000
Cart Rental	290,030	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Locker Fees	440	-	-	615	-	-	-	-	-	-
Concessions	149,310	150,000	150,000	145,000	150,000	150,000	150,000	150,000	150,000	150,000
Inland Greens Course										
Daily Green Fees	-	35,000	35,000	-	-	35,000	129,000	154,800	189,200	189,200
Concessions	-	5,000	5,000	-	-	5,000	21,000	25,200	30,800	30,800
Interest Earnings	7,732	5,707	5,707	5,707	4,796	4,796	4,796	4,796	4,796	4,796
Other Revenue	(50)	-	-	3,023	-	-	-	-	-	-
Appropriated Fund Balance	-	244,434	244,434	-	128,796	-	-	-	-	-
TOTAL REVENUES	1,174,121	1,425,141	1,425,141	1,161,431	1,278,592	1,189,796	1,299,796	1,329,796	1,369,796	1,369,796
EXPENDITURES										
Municipal Course	939,415	1,102,691	1,109,821	1,026,143	1,081,340	1,107,908	1,134,528	1,163,118	1,191,132	1,219,860
Inland Greens Course	580	201,159	194,029	69,908	77,486	79,204	80,885	82,757	84,515	86,311
Miscellaneous	103,520	111,291	111,291	111,291	109,766	113,059	116,451	119,944	123,543	127,249
Contingency	-	10,000	10,000	-	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL EXPENDITURES	1,043,515	1,425,141	1,425,141	1,207,342	1,278,592	1,310,171	1,341,863	1,375,819	1,409,190	1,443,420
SURPLUS / (SHORTFALL)	130,606	-	-	(45,911)	-	(120,375)	(42,067)	(46,023)	(39,394)	(73,624)

PARKING FACILITY FUND

Forecast Assumptions and Provisions

The Parking Facility Fund financial forecast makes the following assumptions and provisions for the budget year 2013 and estimated future years as follows:

FY 2013

- Assumes no increase in rates for FY 2013.
- Parking meters, fines and facility charges reflect an increase overall based on FY 2012 trends.
- Leased space is projected at \$10,200 for continued occupancy by the Wilmington Police Department.
- The provision for a 2% across the board increase and pay adjustments for time-in-title are budgeted in FY 2013.
- A 1% reinstatement of the contribution to employee deferred compensation is budgeted to begin January 2013.
- Provides for a transfer to the Parking Capital Projects fund for lighting and equipment in the City's parking decks.
- The budget supports an on-line citation payment option for customers.

FY 2014 through FY 2018

- No rate increases are forecast in the estimated years however, a 1% growth is assumed in FY 2014 and 2% in other future years.
- Compensation is estimated at a 2% increase for each future year.
- The 1% employee deferred compensation reinstatement is assumed for the full year beginning in FY 2014, with another 1% for full reinstatement forecast in FY 2016.
- Operating expenditures are forecast to increase at 3% in FY 2014 and all other estimated years.
- Forecast years make no assumption regarding any new debt associated with the potential acquisition of any new parking facilities.

PARKING FUND FINANCIAL FORECAST

	Actual FY 2010-11	Adopted FY 2011-12	Adjusted FY 2011-12	Year End Estimates FY 2011-12	Adopted FY 2012-13	Estimated FY 2013-14	Estimated FY 2014-15	Estimated FY 2015-16	Estimated FY 2016-17	Estimated FY 2017-18
REVENUES										
Parking Meters	753,317	832,900	832,900	873,400	883,400	892,234	909,606	927,325	945,399	963,835
Parking Fines	397,273	450,000	450,000	653,000	660,000	666,600	679,932	693,531	707,401	721,549
Parking Facility Charges	796,690	818,000	818,000	973,702	1,023,800	1,033,936	1,054,411	1,075,295	1,096,597	1,118,325
Interest Earnings	12,901	11,123	11,123	11,123	7,513	7,513	7,513	7,513	7,513	7,513
Proceeds from Refunding COPs	-	-	6,825,688	-	-	-	-	-	-	-
Other Revenue	-	-	3,000	-	-	-	-	-	-	-
Appropriated Fund Balance	-	809,069	932,449	-	277,886	-	-	-	-	-
TOTAL REVENUES	1,960,181	2,921,092	9,873,160	2,511,225	2,852,599	2,600,283	2,651,462	2,703,664	2,756,910	2,811,222
EXPENDITURES										
Personnel	85,647	85,824	88,824	88,902	87,766	89,521	91,312	93,138	95,001	96,901
Benefits	24,489	28,736	28,941	27,441	30,066	30,818	31,434	32,377	33,025	33,685
Operating	1,288,895	1,624,261	1,647,436	1,638,186	1,744,540	1,796,291	1,849,594	1,904,497	1,961,046	2,019,293
Outlay	34,082	51,500	151,500	151,500	54,000	54,540	55,085	55,636	56,193	56,755
Nondepartmental	4,893	391,350	391,350	391,350	203,789	11,928	11,928	11,928	11,928	11,928
Debt Service	739,588	719,421	7,545,109	717,920	708,546	688,296	668,046	651,036	633,824	616,206
Contingency	-	20,000	20,000	-	23,892	20,000	20,000	20,000	20,000	20,000
TOTAL EXPENDITURES	2,177,594	2,921,092	9,873,160	3,015,299	2,852,599	2,691,394	2,727,399	2,768,612	2,811,016	2,854,767
SURPLUS / (SHORTFALL)	(217,413)	-	-	(504,074)	-	(91,111)	(75,938)	(64,948)	(54,106)	(43,545)

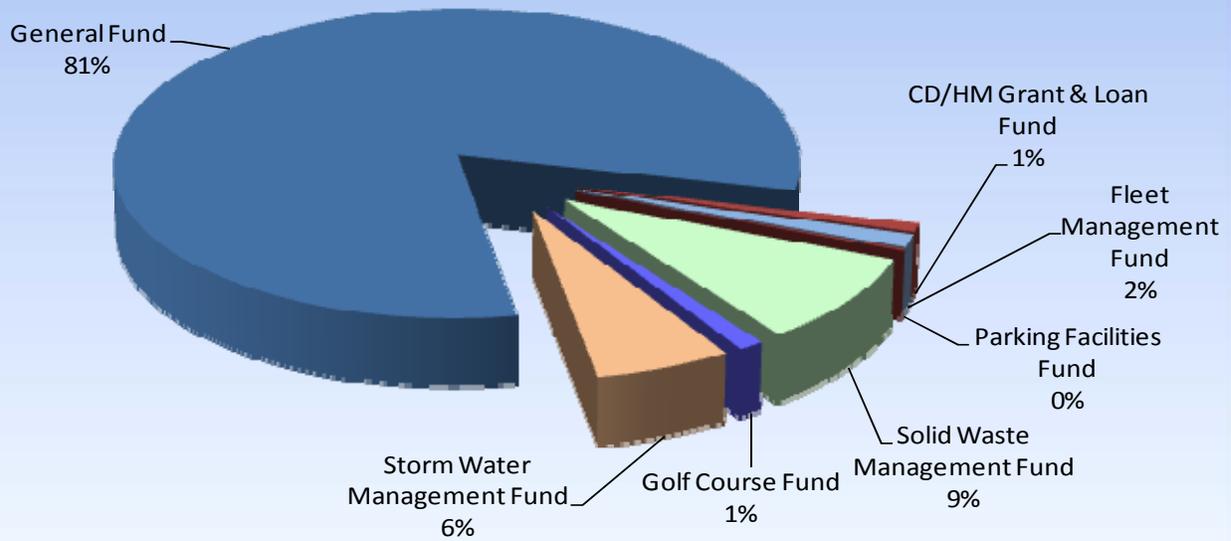
AUTHORIZED POSITION LISTING

The authorized position listing summarizes the net changes in positions for the fiscal years 2010-11 through the FY 2012-13 adopted budget.

	2010-11 Actual	2011-12 Adopted	2011-12 Adjusted	2012-13 Adopted
City Clerk	2	2	2	2
City Manager	12	13	13	13
City Attorney	8	8	8	9
Human Resources	8	8	8	8
Finance	27	27	27	27
Information Technology	15	14	14	14
Community Services	85	84	84	84
Development Services	46	46	46	46
Police	306	306	306	319
Fire	220	220	220	220
Public Services	65	65	65	65
GENERAL FUND	794	793	793	807
CDBG/HOME GRANT AND LOAN FUND	10	9	9	9
FLEET FUND	14	13	13	13
PARKING FUND	2	2	2	2
SOLID WASTE MANAGEMENT FUND	88	88	88	83
GOLF ENTERPRISE FUND	9	11	11	11
STORM WATER MANAGEMENT FUND	59	59	59	60
ALL FUNDS	976	975	975	985

The FY 12-13 budget reflects the addition of one (1) Legal Assistant in the City Attorney's office; the elimination of one (1) Facilities Technician and the addition of one (1) Sustainability Manager in Public Services; the elimination of five (5) Solid Waste Operators in Solid Waste; and the addition of one (1) Watershed Coordinator position in Storm Water. Thirteen (13) COPS Grant Police Officer positions are reflected in the Police Department however, are only funded for 6 months beginning January 2013. The addition of these officers is a requirement of the COPS Hiring Grant provided through the American Reinvestment and Recovery Act.

FY 2013 Authorized Positions as a Percent of Total



Full-time Workforce

