



06.19.2017 Audit Committee Meeting Minutes

To: Earl Sheridan, Audit Committee Chairman

From: Chris Compton, Secretary

CC: Sterling Cheatham
Allison Collins
Jennifer Maready
Bryon Dorey

A handwritten signature in blue ink, appearing to read 'Earl Sheridan'.

Date: June 19, 2017

Call to order:

Earl Sheridan, Audit Committee Chairman, brought the meeting to order at 11:05 a.m. on June 19, 2017 in the City Manager's Conference Room.

Members Present:

Earl Sheridan
Charlie Rivenbark
Paul Lawler

Staff Present:

Sterling Cheatham
Jennifer Maready
Bryon Dorey
Allison Collins
Chris Compton

Guests Present:

Lou Cannon, RSM
Ben Whitlock, RSM

Summary of Action Items:

- 1. Review for Approval – Approval of the May 15, 2017 Audit Committee Meeting Minutes**
 - A motion was made by Councilman Charlie Rivenbark and seconded by Councilman Paul Lawler to approve the May 15, 2017 Audit Committee Meeting Minutes. The motion was unanimously approved.
- 2. Review for Approval – City of Wilmington's Police Department Special Investigative Fund Internal Audit Report for the Fiscal Year 2015-16 – Released May 18, 2017**
 - Allison Collins gave background on this routine annual audit and reviewed highlights.
 - Allison Collins noted that there were no issues found.

- A motion was made by Councilman Paul Lawler and seconded by Councilman Charlie Rivenbark to approve the Audit Report. The motion was unanimously approved.
- 3. Provided for Information – Fiscal Year End June 30, 2017 Pre-Audit Communication from External Auditors (RSM)**
- Allison Collins referred this item to Bryon Dorey who introduced Lou Cannon and Ben Whitlock from RSM, the City's external firm.
 - Lou Cannon reviewed the communication document for the upcoming audit period and answered Committee Member questions.
- 4. New Item – Update on Medical Claims Audit**
- Allison Collins reported that \$167,000 of recoveries has been approved by both the City and Blue Cross/Blue Shield.
- 5. Location of Next Meeting**
- The Next meeting will be held on August 14, 2017, immediately following the Agenda Briefing, in the 5th Floor Budget Conference Room, Harrelson Bldg., 115 N 3rd St.

Adjournment

- A motion was made by Councilman Charlie Rivenbark and seconded by Councilman Paul Lawler to adjourn the meeting.
- The meeting was adjourned at 11:35 am.