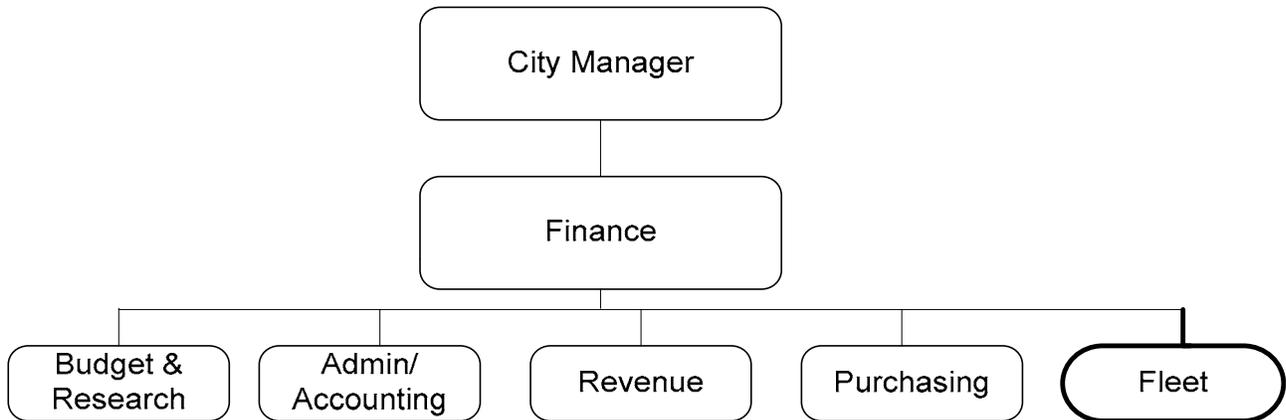


FLEET MANAGEMENT FUND

Mission Statement

"The mission of the Fleet Management Fund is to provide necessary vehicles and equipment as well as repairs and maintenance on these vehicles and equipment to various departments and divisions within the City organization. This function is essential in order that the City may meet the needs of its citizens."



This internal service fund centralizes the expenditures for maintenance and replacement of vehicles for all participating departments. Each City department makes annual payments according to the types of vehicles leased.

FLEET REPLACEMENT FUND

City Focus Area:	All				
		FY 07-08 Actual	FY 08-09 Actual	FY 09-10 Estimate	Target
Departmental Goal:	To provide a variety of vehicles and equipment, as well as fuel, preventative maintenance and all necessary repairs to ensure that each department has the vehicular resources required to serve the needs of the citizens.				
Objective:	To provide each department/division with an adequate number of vehicles.				
Measure:	Total number of active vehicles and equipment	700	748	748	748
Measure:	Average # of vehicles/equipment available per day	665	705	711	711
Measure:	% of vehicles/equipment available per day	95%	94.2%	95%	95%
Objective:	To provide prompt turnaround time on vehicles and equipment.				
Measure:	Average # of work orders completed in 24-hours	3,740	2,857	3,150	3,150
Measure:	% of work orders completed in less than 24-hours	85%	59.7%	70%	70%
Objective:	To continually improve compliance of Preventative Maintenance program through aggressive follow-up with departments.				
Measure:	Average # of PM's completed in scheduled time window	1,149	1,509	1,275	1,275
Measure:	% of PM's completed in scheduled time window	77%	80%	85%	85%
Objective:	Move the City closer to a "green" fleet through the purchase of more fuel efficient vehicles in the coming years.				
Measure:	Total number of alternative fueled vehicles/equipment	189	214	220	220
Measure:	% of alternative fueled vehicles/equipment	27%	28.6%	29.4%	29.4%

This is a select representation from the goals, objectives, and performance measures managed by the Fleet Replacement Fund

Fleet Replacement Fund

BUDGET SUMMARY

	FY 07-08 Actual	FY 08-09 Adopted	FY 08-09 Adjusted	FY 09-10 Adopted	% Change FY 08-09 to FY 09-10
Expenditures by Section					
Finance	5,060,112	5,552,471	5,917,156	5,112,660	
Nondepartmental	8,450	9,450	9,450	9,450	
Debt Service	2,258,974	2,258,767	2,258,767	2,259,998	
Total	7,327,536	7,820,688	8,185,373	7,382,108	
Expenditures by Category					
Personnel	578,014	648,519	648,519	623,735	
Benefits	172,008	187,827	187,827	178,342	
Operating	1,130,961	196,116	200,866	206,516	
Capital Outlay	3,253,773	2,091,450	2,447,612	1,174,800	
Nondepartmental	(66,194)	2,438,009	2,441,782	2,938,717	
Debt Service	2,258,974	2,258,767	2,258,767	2,259,998	
Total	7,327,536	7,820,688	8,185,373	7,382,108	-5.6%
Authorized Positions	15	15	15	14	(1)

The Fleet Maintenance Fund budget realized an approximate 6% decrease over FY 2008-09 adopted levels. This decrease is primarily the result of the elimination of one (1) vacant Auto Mechanic position and the fact that the fund will not be needing to purchase any non-vehicle rolling stock for FY 2009-10.

The budget provides for the replacement of 10 patrol cars, one ID van, 9 unmarked vehicles, 2 refuse packer trucks, one refuse flatbed truck, 5 pick-up trucks, 2 flatbed trucks, 2 utility trucks and one tandem axle dump truck.

Across-the-board reductions for the one-time decrease in the City's contribution to deferred compensation and increased employee participation in health insurance premium costs is also included in the Fleet budget.

Personal Computer Replacement Fund

This internal service fund provides for the scheduled replacement of desktop computers and laptop docking stations in order to fully realize the benefits of improving technology and assures that the organization's workforce has the tools available to maximize productivity.

BUDGET SUMMARY

	FY 07-08 Actual	FY 08-09 Adopted	FY 08-09 Adjusted	FY 09-10 Adopted	% Change FY 08-09 to FY 09-10
PC Replacement	391,367	503,885	532,752	346,700	
Reserve for Replacement	-	-	-	100,896	
Total	391,367	503,885	532,752	447,596	-11.2%

Projected lease payments will provide \$447,596 to the replacement fund in the adopted PC Replacement Fund allowing for the purchase of all scheduled replacements and new additions to the fund. The lease payments represent 100% of desktop PC's and selected laptops, which are being incorporated into the fund. Scheduled in the FY 2009-10 adopted budget is the replacement of one IT server and replacement of computer equipment in City police patrol fleet vehicles.

Debt Service Fund

This service/reserve fund was established in FY 2004-05 to set aside resources to meet current and future debt service requirements on general long-term debt.

BUDGET SUMMARY

	FY 07-09 Actual	FY 08-09 Adopted	FY 08-09 Adjusted	FY 09-10 Adopted	% Change FY 08-09 to FY 09-10
Water & Sewer Bond Principal	-	3,268,615	3,268,615	3,606,532	
Water & Sewer Installment Principal	-	3,022,043	3,022,043	820,000	
Water & Sewer Bond Interest	-	813,819	813,819	986,118	
Water & Sewer Installment Interest	-	3,995,498	3,995,498	791,120	
Water & Sewer Fiscal Agent Fees	-	74,500	74,500	65,616	
Bond Principal	2,250,118	2,938,885	2,938,885	1,883,468	
Installment Principal	2,155,649	2,913,848	2,913,848	3,573,072	
Bond Interest	455,993	1,701,195	1,701,195	1,113,972	
Installment Interest	2,563,642	3,056,780	3,056,780	4,709,898	
Fiscal Agent Fees	138,915	20,311	20,311	12,955	
Bond Issuing Costs	58	40,000	40,000	-	
Debt Service Reserve	-	-	-	2,370,042	
Financial Legal Services	-	40,000	40,000	-	
Allocated Costs	-	91,896	91,896	124,000	
Total	7,564,375	21,977,390	21,977,390	20,056,793	-8.7%

A total of \$20,056,793 will be reserved to cover current and future debt obligations associated with the Capital Improvement Program in the General Fund for FY 2009-10. The fund also reflects General Obligation and Installment Financing debt in the amount of \$6,269,386 that cannot be transferred to the Cape Fear Public Utility Authority, however, offsetting revenue from the Authority will cover this obligation until it is retired.

Convention Center Operations Fund

This operating fund was established in FY 2007-08 to set aside resources to meet annual operating expenditures associated with the construction and operation of the Convention Center.

BUDGET SUMMARY

	FY 07-08 Actual	FY 08-09 Adopted	FY 08-09 Adjusted	FY 09-10 Adopted	% Change FY 08-09 to FY 09-10
Operating	-	94,135	94,135	278,135	
Installment Interest	-	-	6,181,274	2,967,011	
Fiscal Agent Fees	4,500	-	-	6,500	
Total	4,500	94,135	6,275,409	3,251,646	3354.2%

The Convention Center Operations Fund budget for FY 2009-10 includes operating costs associated with the administration and ongoing coordination and management involved in the project by City staff, as well as the debt service on the center and parking facility.