

## MSD Tax Rate

The MSD tax is a special ad valorem tax on property located in the central business district in the amount of \$0.007 (7 cents) per \$100 of tax valuation based on the most recent valuation conducted by the New Hanover County Tax Office. Government properties, churches, and properties owned by nonprofits are generally exempt from property taxes, and are also exempt from the MSD tax. The following table shows how that tax rate translates to an added tax bill for properties of the listed tax value.

MSD Tax at 7¢ Annual Cost per \$100 of Assessed Value		
Assessed Ad Valorem Property Tax	Property Value	Annual Cost
	\$100,000	\$70
	\$250,000	\$175
	\$500,000	\$350
	\$1,000,000	\$700
	\$5,000,000	\$3,500
	\$10,000,000	\$7,000

To estimate property tax:

1. Find the assessed property value from the most recent New Hanover County tax bill or from the county's tax office website: <http://tax.nhcgov.com/services/real-estate/>.
2. Multiply the assessed property value by 0.0007.

**This number is an estimate.** The actual tax bill could be different if the property is assessed again prior to any tax assessment, or if all the properties associated with the land parcel are not reflected in the number.

$$\begin{array}{l} \$ \underline{\hspace{10em}} \quad \times 0.0007 = \$ \underline{\hspace{10em}} \\ \text{Assessed property value} \qquad \qquad \qquad \text{Annual MSD payment} \end{array}$$