

FY19 BUDGET IN BRIEF

BUDGET MESSAGE

The total projected net budget for FY19 is \$168.4M and represents a 22% decrease from the FY18 adopted budget of \$217.4M. This is mainly due to two reasons; first, the FY19 Recommended Budget does not include the voter approved Parks Bond projects budgeted in FY18, and second, rather than budgeting \$7.9M of general fund unassigned balance for capital projects, the FY19 Recommended Budget uses \$499,040 for one-time operating items.

Approval of this budget does require a tax adjustment of 0.0050 cents to continue to fund expanding infrastructure, including human capital to support that infrastructure, implement the compensation and market study in order to retain within and recruit talent to the City of Wilmington's workforce, respond to workforce and affordable housing demands, continue youth violence prevention and community policing efforts, and commit to alternative modes of transportation strategies.

The FY19 recommended budget also continues to support the adopted FY17-FY20 City of Wilmington Strategic Plan funding over 3 million in strategic plan initiatives.

TAX INFORMATION

- FY18 property tax rate is \$0.4834 per \$100 of assessed valuation.
- FY19 recommended tax adjustment of \$0.0050 cents results in a rate of \$0.4884 per \$100 of assessed valuation and is based on the following:
 - City of Wilmington's workforce
 - Youth Violence Prevention & Community Policing
 - Workforce and affordable housing
 - Expansion of infrastructure and support
 - Alternative modes of transportation

FEATURES

- Total budget: \$188.7 million including transfers
- Includes General Fund, Debt Service Fund, Capital Projects Fund, Program Funds and all fee-based Enterprise Funds
- General Fund: \$104.9 million
- 1/2 cent property tax rate adjustment for general fund operations
- Implements compensation and market study recommendations and provides compensation monies for our workforce based on merit
- Continues core services with limited additions
- Funds areas in the strategic plan
- Strong savings (unassigned fund balance) for emergencies of \$32.7M or 31.19% of operating expected at year end FY19
- Additional funding for the Safe Place and Youth Violence reduction focus area
- Continue Infrastructure Maintenance including funding the second year of the 2nd CIP, continuing the 1st CIP, the voter-approved Transportation Bond and the voter-approved Parks Bond
- Continued funding for affordable housing, including home ownership and home repair programs

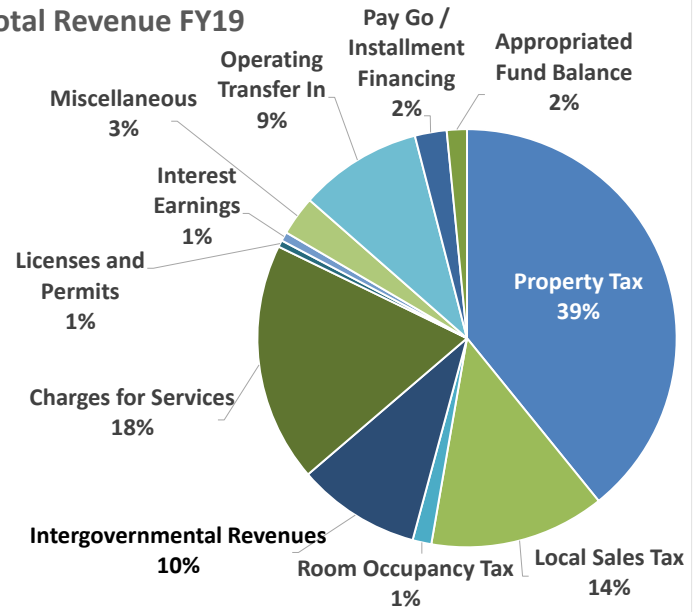
MAJOR USER FEES

- Stormwater: Monthly stormwater fee increase of 1%, from \$8.11 to \$8.19 for the average home
- Parking: Restructure fees based on projected downtown growth
- Recreation: New Boxing Center membership, bleacher and stage rental and outside food vendor fees

Revenue

Property Tax	\$	73,964,612
Local Sales Tax	\$	25,548,953
Room Occupancy Tax	\$	2,738,325
Intergovernmental Revenues	\$	17,981,790
Charges for Services	\$	34,927,716
Licenses and Permits	\$	990,000
Interest Earnings	\$	1,320,600
Miscellaneous	\$	5,737,540
Operating Transfer In	\$	17,957,585
Pay Go / Installment Financin	\$	4,628,950
Appropriated Fund Balance	\$	2,923,557
Revenue Total	\$	188,719,628

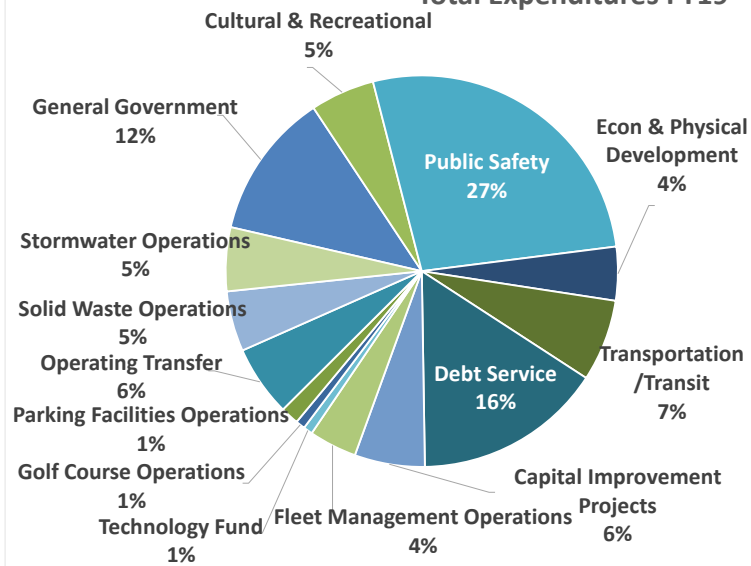
Total Revenue FY19



Appropriations

General Government	\$	22,807,408
Cultural & Recreational	\$	10,001,000
Public Safety	\$	50,941,381
Econ & Physical Development	\$	8,372,716
Transportation/Transit	\$	12,757,624
Debt Service	\$	29,369,027
Capital Improvement Projects	\$	10,935,170
Fleet Management Operations	\$	7,438,296
Technology Fund	\$	1,437,474
Golf Course Operations	\$	1,453,144
Parking Facilities Operations	\$	2,829,490
Operating Transfer	\$	11,035,373
Solid Waste Operations	\$	9,408,066
Stormwater Operations	\$	9,933,459
Appropriations Total	\$	188,719,628

Total Expenditures FY19



City Council

- Mayor Bill Saffo
- Mayor Pro-Tem Margaret Haynes
- Council Members
- Neil Anderson
- Kevin O'Grady
- Charlie Rivenbark
- Clifford D. Barnett, Sr.
- Paul Lawler

Executive Staff

- City Manager, Sterling Cheatham
- Deputy City Manager, Tony Caudle
- Deputy City Manager, Thom Moton

Supplemental Budget Information

Property Tax Rate: \$0.4884
per \$100 assessed valuation
Total FTE Authorized positions: 1037
City Population: 115,933
Total Land Area (sq mile): 52.92

Budget and Research

- Budget Director, Laura Mortell
- Sr. Budget Analyst, Ellen K. Owens
- Sr. Budget Analyst, Suzanne Gooding
- Budget Specialist, Jane Horrell